

Half Yearly Financial Statement (Un-Audited)  
of  
CAPM IBBL Islamic Mutual Fund  
For the period from 01 July 2019 to 31 December 2019

**CAPM IBBL ISLAMIC MUTUAL FUND****Statement of Financial Position**

as at 31 December 2019

	NOTES	Amount in Taka	
		31.12.19	30.06.19
<b>ASSETS</b>			
Investments	1	359,387,935	432,191,132
Advance and prepayments	2	2,476,010	3,660,314
Accounts Receivables	3	8,687,576	4,474,180
Cash and cash equivalents	4	255,512,265	314,712,176
<b>TOTAL ASSETS (A)</b>		<b>626,063,786</b>	<b>755,037,803</b>
<b>LIABILITIES</b>			
Accounts Payables	5	10,593,776	32,426,987
<b>TOTAL LIABILITIES (B)</b>		<b>10,593,776</b>	<b>32,426,987</b>
<b>NET ASSETS (A-B)</b>		<b>615,470,009</b>	<b>722,610,815</b>
<b>OWNERS' EQUITY</b>			
Unit Capital	6	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	7	(40,493,272)	(13,598,436)
Retained earnings	8	(15,679,703)	64,566,267
		<b>615,470,009</b>	<b>722,610,815</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	9	10.72	11.32
At market price	10	9.21	10.81

These financial statements should be read in conjunction with annexed notes

  
MD & CEO  
Asset Manager

  
Chairman  
Trustee

  
Member  
Trustee

Dated: Dhaka  
January 21, 2020

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**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income**  
for the period from 01 July 2019 to 31 December 2019

PARTICULERS	NOTES	Amount in Taka	
		01.07.19 to 31.12.19	01.07.18 to 31.12.18
<b>INCOME</b>			
Profit income	11	12,143,046	13,507,108
Net gain on sale of marketable securities	12	1,103,732	33,963,976
Dividend income	13	8,213,264	5,119,115
<b>Total</b>		<b>21,460,042</b>	<b>52,590,198</b>
<b>EXPENSES</b>			
Management fee		5,304,270	5,474,623
Annul Fees		389,530	337,015
Trustee fee		542,008	-
BSEC annual fee		336,094	-
Custodian fee		440,826	457,016
CDBL& BO charges		99,679	141,480
Brokerage fee		472,910	558,933
Bank charges and excise duty		80,642	45,838
Advertisement & Publicity expenses		186,000	336,990
Bidding Fees(Book-Building)		3,000	33,000
Other Operating Expenses		26,000	26,000
<b>Total Expenses</b>		<b>7,880,959</b>	<b>7,410,894</b>
<b>Net Profit</b>		<b>13,579,083</b>	<b>45,179,304</b>
<b>Other Comprehensive Income</b>			
Gain/(loss) on Marketable Securities (Unrealized)	7	(40,342,254)	-
<b>Total Comprehensive Income for the Period</b>		<b>(26,763,170)</b>	<b>45,179,304</b>
<b>EPU after Considering Provision</b>	14	<b>(0.40)</b>	<b>0.68</b>

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**MD & CEO**  
**Asset Manager**

  
**Chairman**  
**Trustee**

  
**Member**  
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Dated: Dhaka  
January 21, 2020

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**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income**  
for the period from 01 October 2019 to 31 December 2019

PARTICULERS	NOTES	Amount in Taka	
		01.10.19 to 31.12.19	01.10.18 to 31.12.18
<b>INCOME</b>			
Profit income		6,074,228	5,628,260
Net gain on sale of marketable securities		(7,657,444)	18,607,835
Dividend income		6,331,307	3,984,451
<b>Total</b>		<b>4,748,090</b>	<b>28,220,546</b>
<b>EXPENSES</b>			
Management fee		2,560,855	2,752,244
Annul Fees		194,765	168,507
Trustee fee		271,004	-
BSEC annual fee		168,047	-
Custodian fee		206,472	240,562
CDBL& BO charges		46,256	71,611
Brokerage fee		96,127	275,550
Bank charges and excise duty		66,802	27,488
Advertisement & Publicity expenses		83,200	55,400
Bidding Fees(Book-Building)		-	11,000
Other Operating Expenses		13,000	13,000
<b>Total Expenses</b>		<b>3,706,527</b>	<b>3,615,362</b>
<b>Net Profit</b>		<b>1,041,563</b>	<b>24,605,182</b>
<b>Other Comprehensive Income</b>			
Gain/(loss) on Marketable Securities (Unrealized)		(31,667,056)	-
<b>Total Comprehensive Income for the Period</b>		<b>(30,625,492)</b>	<b>24,605,182</b>
<b>EPU after Considering Provision</b>		<b>(0.46)</b>	<b>0.37</b>

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**Asset Manager**

  
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January 21, 2020

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**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Changes in Shareholder's Equity**  
for the period from 01 July 2019 to 31 December 2019

Particulars	Amount in Taka				
	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2019	668,535,000	3,107,984	(13,598,436)	64,566,267	722,610,816
Net profit for the period	-	-	-	(26,763,170)	(26,763,169)
Investment Diminution Reserve	-	-	(26,894,836)	-	(26,894,835)
Dividend paid	-	-	-	(53,482,800)	(53,482,799)
Balance as at 31 December 2019	668,535,000	3,107,984	(40,493,272)	(15,679,703)	615,470,009
Opening Balance 01 July 2018	668,535,000	3,107,984	-	(1,238,812)	670,404,172
Investment Diminution Reserve	-	-	(9,974,046)	-	(9,974,046)
Net profit for the period	-	-	-	45,179,304	45,179,304
Balance as at 31 December 2018	668,535,000	3,107,984	(9,974,046)	43,940,492	705,609,430

  
MD & CEO  
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**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Cash Flows  
For the period from July 01 2019 to 31 December 2019

Particulars	Amount in TK	Amount in TK
	July 01,2019 to December 31,2019	July 01,2018 to December 31,2018
<b>A.Cash flows from operating activities</b>		
Profit income realized in cash	11,107,087	15,074,230
Dividend Income	4,029,844	2,013,774
Gain on sale of investment	1,103,732	33,935,341
Advance & Prepayments	(551,034)	-
Payment made for expenses	(6,010,918)	(5,312,871)
<b>Net cash from operating activities</b>	<b>9,678,710</b>	<b>45,710,473</b>
<b>B.Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(254,259,715)	(506,264,631)
Investment in IPO	(2,077,340)	(22,575,000)
Investment returned from IPO	1,363,320	15,165,440
Proceeds from sale of shares in secondary market	239,315,407	285,514,077
<b>Net cash used in investing activities</b>	<b>(15,658,328)</b>	<b>(228,160,114)</b>
<b>C.Cash flows from financing activities</b>		
Dividend paid	(53,220,294)	-
<b>Net cash used in financing activities</b>	<b>(53,220,294)</b>	<b>0</b>
<b>Net cash flows (A+B+C)</b>	<b>(59,199,911)</b>	<b>(182,449,641)</b>
Cash and cash equivalents at the beginning of the period	314,712,176	423,310,794
<b>Cash and cash equivalents at the end of the year</b>	<b>255,512,265</b>	<b>240,861,153</b>
Net operating cash flows	9,678,710	45,710,473
Number of outstanding units	66,853,500	66,853,500
<b>Net operating cash flows per unit</b>	<b>0.14</b>	<b>0.68</b>

  
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**CAPM IBBL Islamic Mutual Fund**  
Notes to financial statements  
for the period from July 01 , 2019 to December 31, 2019

	Amount in TK	Amount in TK
	31.12.19	30.06.19
<b>1.00 Investments</b>		
Investment in marketable securities - at market	359,387,935	432,191,132
	<b>359,387,935</b>	<b>432,191,132</b>
<b>2.00 Advance, Deposit &amp; Prepayments</b>		
Advance IPO Share Application	1,502,340	1,961,020
Advance Payment for CDBL	500,000	500,000
Advance Annual Fee to DSE & CSE	147,955	484,049
Advance Annual Fee for CDBL	581	54,016
Annual Fee to BSEC	325,135	661,229
	<b>2,476,010</b>	<b>3,660,314</b>
<b>3.00 Other receivables</b>		
Receivable from Broker House	-	1,005,984
	-	<b>1,005,984</b>
<b>Profit Receivable (Provisional):</b>		
Mudaraba Short Notice Deposit (MSND)	8,358	-
Mudaraba Term Deposit Receipt (MTDR)	3,379,663	2,352,061
	<b>3,388,021</b>	<b>2,352,061</b>
<b>Cash Dividend Receivable</b>		
ACMELAB	910,000	-
AMANFEED	570,134	-
BBSCABLES	33,542	-
CONFIDCEM	150,000	-
COPPERTECH	8,333	-
DOREENPOWER	601,248	-
ESQUIRENET	162,533	-
FUWANGFOOD	35,640	-
GENEXIL	43	-
ISLAMIINS	-	1,116,135
IFADAUTOS	451,974	-
NAVANACNG	200,000	-
NEWLINE	5,844	-
OLYMPIC	480,010	-
QUASEMIND	72,028	-
QUEENSOUTH	498,270	-
RENATA	313,580	-
RUNNERAUTO	12,908	-
SILCOPHL	3,798	-
SINOBANGLA	11,904	-
SPCL	434,095	-
SQURPHARMA	343,673	-
	<b>5,299,555</b>	<b>1,116,135</b>
	<b>8,687,576</b>	<b>4,474,180</b>



	Amount in TK	Amount in TK
	31.12.19	30.06.19
<b>4.00 Cash and cash equivalents</b>		
<b>Cash at bank - MSND Account with:</b>		
Shahjalal Islami Bank Ltd. (Uttara Ladies branch)	23,558,726	1,528,612
Union Bank Ltd. (Banani branch-Dividend)	368,570	-
Union Bank Ltd. (Banani branch)	51,584,969	98,183,564
Mudaraba Term Deposit Receipt (MTDR) Note No. 4.01	180,000,000	215,000,000
	<b>255,512,265</b>	<b>314,712,176</b>
<b>4.01 Mudaraba Term Deposit Receipt (MTDR):</b>		
Union Bank Ltd. (Atibazar branch)	50,000,000	50,000,000
Union Bank Ltd. (Banani branch)	50,000,000	65,000,000
Social Islami Bank Ltd. (Mohammadpur branch)	30,000,000	30,000,000
Social Islami Bank Ltd. (New Eskaton branch)	30,000,000	30,000,000
Shahjalal Bank Ltd. (Uttara Ladies branch)	-	40,000,000
Al-Arafah Islami Bank Limited (Banani branch)	20,000,000	-
	<b>180,000,000</b>	<b>215,000,000</b>
<b>5.00 Accounts payable</b>		
Management fee Payable	5,304,270	5,606,524
Custodian fee Payable	440,826	-
Payable to Audit Fee	-	25,000
Payable to IPO Application	-	77,340
Payable to Brokerage House	4,586,154	26,718,124
Dividend Payable	262,526	-
	<b>10,593,776</b>	<b>32,426,987</b>
<b>6.00 Unit Capital</b>		
66853500 units of Tk 10 each	668,535,000	668,535,000
	<b>668,535,000</b>	<b>668,535,000</b>
<b>7.00 Investment Diminution Reserve</b>		
Investment in marketable securities - at market	359,387,935	432,191,132
Investment in marketable securities - at cost	460,621,114	466,187,222
<b>Total Unrealized Loss (Required Provision)</b>	<b>(101,233,179)</b>	<b>(33,996,090)</b>
Provision for Unrealized Loss @ 60%	(60,739,908)	(20,397,654)
Less: Provision made Last year	(20,397,654)	(16,019,201)
<b>Total Unrealized Loss During the period</b>	<b>(40,342,254)</b>	<b>(4,378,452)</b>
<b>8.00 Retained earnings</b>		
Opening Balance	64,566,267	(1,238,812)
Net income during the period	(26,763,170)	20,505,586
Investment Diminution Reserve	-	(4,378,452)
Dividend paid	(53,482,800)	-
	<b>(15,679,703)</b>	<b>14,888,323</b>
Profit & Loss has been adjusted with retained earnings.		
<b>9.00 Net asset value (NAV) per unit at cost</b>		
Total net asset value at cost	716,703,188	756,606,905
Number of units	66,853,500	66,853,500
NAV per unit at cost	<b>10.72</b>	<b>11.32</b>
<b>10.00 Net asset value per unit at market value</b>		
Total net asset value at market price	615,470,009	722,610,816
Number of units	66,853,500	66,853,500
NAV per unit at market price	<b>9.21</b>	<b>10.81</b>





Notes	Particular	Amount in TK	Amount in TK
		31.12.19	30.06.19
		July 01, 2019 to December 31, 2019	July 01, 2018 to December 31, 2018
<b>11.00 Profit income</b>			
	Profit income from MSND account	1,490,444	1,547,434
	Profit income from MTDR account	10,652,602	11,959,674
		<b>12,143,046</b>	<b>13,507,108</b>
<b>12.00 Net gain on sale of marketable securities</b>			
	AMANFEED	(175,930)	-
	BBSCABLES	(53,408)	2,582,308
	BXPHARMA	-	50,863
	BEACONPHAR	2,242,763	-
	CONFIDCEM	(14,480)	3,637,929
	COPPERTECH	322,745	-
	DOREENPWR	(671,257)	-
	FEKDIL	-	199,620
	FUWANGFOOD	-	1,381
	GENEXIL	337,820	-
	GHAIL	-	254,224
	GLAXOSMITH	691,785	-
	GP	(6,638,999)	-
	IFADAUTOS	-	2,044,331
	IBNSINA	-	1,926,454
	IBP	-	748,062
	INTRACO	-	543,946
	ITC	-	149,987
	KTL	177,388	561,746
	LHBL	-	193,559
	LINDEBD	2,079,658	-
	MLDYEING	-	226,480
	MARICO	811,744	-
	NEWLIN	51,622	-
	OIMEX	-	250,800
	OLYMPIC	-	670,901
	PDL	-	95,420
	PTL	-	706,058
	QUEENSOUTH	-	(600,505)
	RAHIMTEXT	-	221,748
	RINGSHINE	159,170	-
	RECKITBEN	-	5,243,950
	SEAPEARL	220,580	-
	SHAHJABANK	88,436	6,615,175
	SILCOPHL	175,358	-
	SILVAPHL	-	450,223
	SINGERBD	3,477,721	3,025,222
	SPCL	-	3,757,657
	SINOBANGLA	(69,306)	-
	SQURPHARMA	(2,443,311)	-
	SSSTEEL	333,634	-
	UNIQUEHRL	-	(342,066)
	VFSTD	-	748,504
		<b>1,103,732</b>	<b>33,963,976</b>




**13.00 Dividend income**

	Amount in TK	Amount in TK
	31.12.19	30.06.19
MARICO	750,000	-
GP	1,131,957	1,134,663
MARICO	624,220	-
ETL	180,000	-
IBNSINA	227,532	-
ACMELAB	910,000	-
AMANFEED	570,134	-
BBSCABLES	33,542	356,618
BXPHERMA	-	431,790
BATASHOE	-	604,800
CONFIDCEM	150,000	372,168
COPPERTECH	8,333	-
DOREENPOWER	601,248	-
ESQUIRENET	162,533	-
FUWANGFOOD	35,640	-
GENEXIL	43	-
INTRACO	-	6,580
IFADAUTOS	451,974	335,949
NAVANACNG	200,000	240,000
NEWLINE	5,844	-
OLYMPIC	480,010	-
QUASEMIND	72,028	-
QUEENSOUTH	498,270	364,116
RENATA	313,580	259,046
RUNNERAUTO	12,908	-
SILCOPHL	3,798	-
SINOBANGLA	11,904	-
SPCL	434,095	-
SQURPHARMA	343,673	268,736
UNIQUEHRL	-	734,547
VFSTDL	-	10,102
	<b>8,213,264</b>	<b>5,119,115</b>

**14.00 Earnings per unit**

Net profit for the period (A)	(26,763,170)	45,179,304
Number of units (B)	66,853,500	66,853,500
Earnings per unit (A+B)	(0.40)	0.68

  
Asset Manager

Trustee

Dated: Dhaka  
January 13, 2020

