

Un-Audited Financial Statement
of
CAPM Unit Fund
For the period ended 31 March 2019

CAPM Unit Fund
Statement of Financial Position
3rd Quarter Report (Unaudited)
as at 31st March 2019

	NOTES	Amount in Taka	
		31.03.19	30.06.18
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	1	1,480,553	2,000,748
Server and device certification	2	32,590	56,546
		1,513,143	2,057,294
Current Assets			
Investments	3	42,924,546	42,607,596
Advance and prepayments	4	10,000,508	20,840,254
Accounts Receivables	5	4,270,084	6,865,679
Cash and cash equivalents	6	18,043,343	32,725,553
		75,238,481	103,039,081
TOTAL ASSETS (A)		76,751,624	105,096,375
LIABILITIES			
Accounts Payables	7	1,882,226	2,023,469
TOTAL LIABILITIES (B)		1,882,226	2,023,469
NET ASSETS (A-B)		74,869,398	103,072,905
OWNERS' EQUITY			
Unit fund	8	64,323,000	88,704,000
Unit transaction reserve		(1,783,176)	2,740,872
Investment diminution reserve	9	-	457,075
Retained earnings	10	12,329,574	11,170,960
		74,869,398	103,072,907
Net Asset Value (NAV) per unit:			
At cost	11	118.91	115.32
At market price	12	116.40	116.20

Trustee

Asset Manager

Date: 19.04.2019

Dhaka

CAPM Unit Fund
Statement of Comprehensive Income
3rd Quarter Report (Unaudited)
for the Period July 01,2018 to March 31, 2019

PARTICULERS	NOTES	Amount in Taka	
		01.07.18 to 31.03.19	01.07.17 to 31.03.18
INCOME			
Interest income	13	1,658,872	874,983
Net gain on sale of marketable securities	14	12,507,786	9,591,725
Dividend income	15	1,179,371	1,607,540
Total		15,346,029	12,074,247
EXPENSES			
Management fee		1,687,612	1,360,089
Amortization of preliminary and issue expenses		520,195	520,195
Amortization of server & device certification		23,956	-
Transaction agent fee		75,519	51,080
Trustee fee		69,577	51,927
BSEC annual fee		60,089	51,011
Custodian fee		41,755	48,697
CDBL charges		9,263	14,757
Brokerage fee		105,311	90,880
Bank charges and excise duty		34,748	50,836
Publicity expenses		148,200	134,800
BO account maintenance charges		-	450
Bidding Fees		39,000	25,000
		2,815,226	2,399,720
Profit before provision for the period		12,530,804	9,674,527
Less: Provision for erosion in value of investment		1,614,750	-
Net profit for the Period		10,916,054	9,674,527
Earnings per unit for the Period	16	16.97	13.67

Trustee

Asset Manager

Date: 19.04.2019

Dhaka

CAPM Unit Fund
Statement of Comprehensive Income
3rd Quarter Report (Unaudited)
for the Period January 01,2019 to March 31, 2019

PARTICULERS	NOTES	Amount in Taka	
		01.01.19 to 31.03.19	01.01.18 to 31.03.18
INCOME			
Interest income	-	550,494	319,389
Net gain on sale of marketable securities	-	5,059,557	1,539,904
Dividend income	-	405,190	814,460
Total		6,015,240	2,673,752
EXPENSES			
Management fee		555,792	466,046
Amortization of preliminary and issue expenses		173,398	173,398
Amortization of server & device certification		7,869	-
Transaction agent fee		41,200	23,153
Trustee fee		23,863	16,777
BSEC annual fee		19,737	16,755
Custodian fee		14,561	14,118
CDBL charges		3,253	3,401
Brokerage fee		43,844	24,111
Bank charges and excise duty		1,785	5,176
Publicity expenses		39,400	73,000
BO account maintenance charges		-	-
Bidding Fees		6,000	9,000
		930,702	824,934
Profit before provision for the period		5,084,538	1,848,818
Less: Provision for erosion in value of investment		1,614,750	-
Net profit for the Period		3,469,788	1,848,818
Earnings per unit for the Period	17	5.39	2.61

Trustee

Asset Manager

Date: 19.04.2019

Dhaka

CAPM Unit Fund
Statement of Changes in Shareholders Equity
3rd Quarter Report (Unaudited)

Amount in Taka
for the Period July 01 2018, to March 31, 2019

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2018	88,704,000	2,740,872	457,075	11,170,960	103,072,907
Unit subscribed	9,292,000	-	-	-	9,292,000
Unit surrendered	(33,673,000)	-	-	-	(33,673,000)
Net profit for the year	-	-	-	10,916,054	10,916,054
Profit on unit sold	-	1,434,249	-	-	1,434,249
Loss on redemption of units	-	(5,958,297)	-	-	(5,958,297)
Dividend paid	-	-	-	(9,757,440)	(9,757,440)
Investment diminution reserve	-	-	(457,075)	-	(457,075)
Balance as at 31 March 2019	64,323,000	(1,783,176)	-	12,329,574	74,869,398

for the Period July 01 2017, to March 31, 2018

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2017	79,223,000	77,282	(791,642)	4,194,633	82,703,273
Unit subscribed	2,726,000	-	-	-	2,726,000
Unit surrendered	(11,175,000)	-	-	-	(11,175,000)
Net profit for the year	-	-	-	9,674,527	9,674,527
Profit on unit sold	-	1,810,565	-	-	1,810,565
Loss on redemption of units	-	(1,980,604)	-	-	(1,980,604)
Dividend paid	-	-	-	(3,379,000)	(3,379,000)
Investment diminution reserve	-	-	349,972	-	349,972
Balance as at 31 March 2018	70,774,000	(92,757)	(441,670)	10,490,160	80,729,733

Trustee

Asset Manager

Date: 19.04.2019

Dhaka

CAPM Unit Fund**Statement of Cash Flows
Half Yearly Report (Unaudited)**

for the Period July 01,2018 to March 31, 2019

PARTICULERS

	Amount in Taka	
	01.07.18 to 31.03.19	01.07.17 to 31.03.18
A. Cash flows from operating activities		
Interest income realized	349,613	459,744
Dividend income received	1,007,462	1,526,631
Gain on sale of investment	12,031,944	9,649,884
Advance & Prepayments	(50,195)	(35,290)
Payment made for expenses	(1,743,172)	(1,808,689)
Net cash flows from operating activities	11,595,652	9,792,279
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(27,345,647)	(50,564,956)
Investment in IPO	(30,600,975)	(14,000,000)
Investment returned from IPO	20,396,070	10,883,110
Proceeds from sale of shares in secondary market	44,298,214	53,353,125
Investment in FDR	-	
Net cash used in investing activities	6,747,663	(328,720)
C. Cash flows from financing activities		
Proceeds from sale of units	16,363,212	18,733,965
Payments made for re-purchase of units	(39,631,297)	(16,102,604)
Dividend paid	(9,757,440)	(3,379,000)
Net cash flows from / (used in) financing activities	(33,025,525)	(747,639)
Net cash flows (A+B+C)	(14,682,210)	8,715,920
Cash and cash equivalents at the beginning of the Period	32,725,553	16,811,651
Cash and cash equivalents at the end of the Period	18,043,343	25,527,571
Net operating cash flows	11,595,652	9,792,279
Number of outstanding units	643,230	707,740
Net operating cash flows per unit	18.03	13.84

Trustee

Asset Manager

Date: 19.04.2019

Dhaka

CAPM Unit Fund
Notes to the Financial Statements
Half Yearly Report (Unaudited)
for the Period July 01, 2018 to March 31, 2019

No. Particulars	Amount in Taka	
	01.07.18 to 31.03.19	01.07.2017 to 30.06.18
1 Preliminary and issue expenses		
Opening balance	2,000,748	2,694,341
Less: Amortization during the Period	520,195	693,593
	1,480,553	2,000,748
2 Server and device certification		
Opening balance	56,546	-
Add: Addition during the Period	-	64,000
Less: Amortization during the Period	23,956	7,454
	32,590	56,546
3 Investments		
Investment in marketable securities - at market price	42,924,546	42,607,596
	42,924,546	42,607,596
4 Advance and Prepayments		
Advances for IPO share application	9,982,525	20,742,800
Prepayments Note: 4.1	17,983	97,454
	10,000,508	20,840,254
4.1 Prepayments		
Trustee fee	-	19,382
Annual fee to BSEC	17,983	78,071
	17,983	97,454
5 Accounts Receivable		
Receivable from Brokerage House	2,788,916	717,207
Unit Subscription Receivable	-	5,636,963
Interest/Profit Receivable		
SND/MSND	251,040	201,312
FDR	1,058,219	119,863
	1,309,259	321,175
Cash Dividend Receivable		
Bangladesh General Insurance Company Limited	613	613
Bata Shoe Company Bangladesh Limited	-	6,825
Berger Paints Bangladesh Ltd.	-	9,000
Continental Insurance Company Limited	16,296	16,296
Reckitt Benckiser (BD) Ltd.	-	72,100
The City Bank Ltd.	-	85,500
Grameen Phone	155,000	-
	171,909	190,334
	4,270,084	6,865,679

CAPM Unit Fund

**Notes to the Financial Statements
Half Yearly Report (Unaudited)**

for the Period July 01, 2018 to March 31, 2019

No. Particulars	Amount in Taka	
	01.07.18 to 31.03.19	01.07.2017 to 30.06.18
6 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank-SND account with CAPM Venture Capital & Finance Limited. Note:6.1	8,043,343.00 10,000,000	22,725,553 10,000,000
	18,043,343	32,725,553
6.1 Cash at Bank-SND account with:		
Trust Bank Ltd.	32,023	1,300,307
Union Bank Ltd.	8,011,320	21,425,246
	8,043,343	22,725,553
7 Accounts Payable		
Payable to brokerage house	-	-
Management fee	1,687,612	1,867,674
Custodian fee	41,755	35,585
Payable to Advance IPO Application	77,340	-
Audit fee	-	35,000
Transaction agent fee	75,519	85,211
	1,882,226	2,023,469
8 Unit fund		
Opening Balance	88,704,000	67,580,000
Add: New subscription of 70990 units of Taka 100 each	9,292,000	35,808,000
Less: Unit surrendered 124000 units of Taka 100 each	33,673,000	14,684,000
	64,323,000	88,704,000
9 Investment diminution reserve		
Provision at the beginning of the period	457,075	(791,642)
Add: Provision made during the period	(457,075)	1,248,716
	-	457,075
10 Retained earnings		
Opening Balance	11,170,960	4,194,633
Add: Net Profit during the Period	10,916,054	10,355,327
	22,087,014	14,549,960
Less: Dividend Paid during the Period	9,757,440	3,379,000
	12,329,574	11,170,960
11 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	76,484,146	102,294,657
Number of units	643,230	887,040
NAV per unit at cost	118.91	115.32
12 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	74,869,396	103,072,906
Number of units	643,230	887,040
NAV per unit at market price	116.40	116.20

CAPM Unit Fund

Notes to the Financial Statements
Half Yearly Report (Unaudited)
for the Period July 01, 2018 to March 31, 2019

No. Particulars	Amount in Taka	
	01.07.18 to 31.03.19	01.07.17 to 31.03.18
13 Interest income		
Interest income from SND/MSND account	720,516	669,983
Interest income from FDR	938,356	205,000
	1,658,872	874,983
14 Net gain on sale of marketable securities		
Aman Cotton Fibrous Limited	2,711,245	-
Advent Pharma Limited	401,365	-
Berger Paints Bangladesh Company Limited	153,545	-
Bata Shoe Company (Bangladesh) Limited	18,962	-
BBS Cables Limited	184,639	-
Beximco Pharmaceuticals Ltd.	35,273	-
Bashundhara Paper Mills Limited	2,079,538	-
British American Tobacco bangladesh Co. Ltd.	795,626	-
Confidence Cement Ltd.	756,211	-
City Bank Limited	(643,086)	-
Genex Infosys Limited	565,397	-
Grameen One: Scheme 2	(164,779)	-
Golden Harvest Agro Industries Ltd	25,578	-
IFAD Autos Limited	(14,683)	-
Indo-Bangla Pharmaceuticals Limited	770,888	-
Intraco Refueling Station Limited	582,284	-
Kattali Textile Ltd	611,260	-
Linde Bangladesh Limited	(16,690)	-
M.L. Dyeing Limited	225,884	-
Meghna Petroleum Limited	16,673	-
Nahee Aluminum Composite Panel Ltd.	540,892	-
Olympic Industries Limited	(360,791)	-
Reckitt Benckiser(Bd.)Ltd.	291,942	-
Silva Pharmaceuticals Limited	735,893	-
Shahjalal Islami Bank Ltd.	255,158	-
Summit Power Limited	15,825	-
S. S. Steel Limited	712,829	-
VFS Thread Dyeing Limited	1,220,908	-
	12,507,786	9,591,725

CAPM Unit Fund

**Notes to the Financial Statements
Half Yearly Report (Unaudited)**

for the Period July 01, 2018 to March 31, 2019

No. Particulars	Amount in Taka	
	01.07.18 to 31.03.19	01.07.17 to 31.03.18
15 Dividend income		
Grameenphone Limited.	217,500	
Grameen One: Scheme 2	120,000	
National Tea Company	4,400	
Renata Ltd.	24,130	
Kattali Textile Ltd	15	
SAIF Powertec Limited	74,800	
VFS Thread Dyeing Limited	10,135	
Olympic Industries Limited	73,402	
Intraco Refueling Station Limited	6,607	
Oimex Electrode Limited	5	
Bashundhara Paper Mills Limited	251,916	
Confidence Cement Ltd.	22,500	
LankaBangla Finance Ltd	250,000	
Aman Feed Limited	3,800	
Beximco Pharmaceuticals Ltd.	12,500	
Square Pharmaceuticals Ltd.	31,831	
Queen South Textile Mills Limited	4,802	
Vanguard AML BD Finance Mutual Fund One	20,000	
Indo-Bangla Pharmaceuticals Limited	14	
Bata Shoe Company (Bangladesh) Limited	15,600	
Aman Cotton Fibrous Limited	35,414	-
	1,179,371	1,607,540
16 Earnings per unit (01.07.2018 to 31.03.2019)		
Net profit for the Period (A)**	10,916,054	9,674,527
Number of units (B)	643,230	707,740
Earnings per unit (A÷B)	16.97	13.67
17 Earnings per unit (01.01.2019 to 31.03.2019)		
Net profit for the Period (A)**	3,469,788	1,848,818
Number of units (B)	643,230	707,740
Earnings per unit (A÷B)	5.39	2.61

Trustee

Asset Manager

Annexure-A: Investment in marketable securities (Portfolio)

CAPM Unit Fund

As at 31 March 2019

Figures in Taka

Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
1	AMANFEED	2090	0.00	43.50	0.00	90915.00	90,915.00	0.12%
2	BBSCABLES	12500	107.99	91.80	1349925.50	1147500.00	(202,425.50)	1.53%
3	BPML	125958	80.00	70.10	10076640.00	8829655.80	(1,246,984.20)	11.79%
4	CITYBANK	37250	32.01	26.65	1192279.75	992712.50	(199,567.25)	1.33%
5	CONFIDCEM	1067	0.00	166.95	0.00	178135.65	178,135.65	0.24%
6	GENEXIL	14085	10.00	41.90	140850.00	590161.50	449,311.50	0.79%
7	GP	10000	368.02	408.05	3680221.45	4080500.00	400,278.55	5.45%
8	IFADAUTOS	10000	101.18	86.60	1011818.00	866000.00	(145,818.00)	1.16%
9	KTL	12319	6.00	21.35	73920.00	263010.65	189,090.65	0.35%
10	MLDYEING	127941	46.98	35.10	6010040.00	4490729.10	(1,519,310.90)	6.00%
11	NTC	2000	710.27	708.55	1420535.09	1417100.00	(3,435.09)	1.89%
12	OIMEX	38197	7.97	31.45	304380.00	1201295.65	896,915.65	1.60%
13	QUASEMIND	32400	60.49	38.85	1959825.82	1258740.00	(701,085.82)	1.68%
14	QUEENSOUTH	7527	9.09	36.05	68430.00	271348.35	202,918.35	0.36%
15	RENATA	2921	851.41	1188.60	2486975.16	3471900.60	984,925.44	4.64%
16	SAIFPOWER	161568	31.16	20.60	5033881.10	3328300.80	(1,705,580.30)	4.45%
17	SILVAPHL	11195	10.00	25.95	111950.00	290510.25	178,560.25	0.39%
18	SQURPHARMA	14436	280.26	267.50	4045872.18	3861630.00	(184,242.18)	5.16%
19	SSSTEEL	17606	10.00	29.95	176060.00	527299.70	351,239.70	0.70%
Total		641060.00			39143604.06	37157445.55	-1986158.51	49.63%

Investment In Mutual Fund

Sl. no.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	Fair Value (As par BSEC Circular No. SEC/CMRRCD/2009-193/172)	G/L	% of NAV
25	LankaBangla 1st Balan	500000	10.00	10.81	5000000.00	5405000.00	5405000.00	405000.00	7.22%
26	VAMLBDMF1	40000	9.89	7.20	395691.25	288000.00	362100.00	-33591.25	0.48%
Total		540000.00			5395691.25	5693000.00	5,767,100.00	371,408.75	7.70%
Total		1,181,060.00			44,539,295.31	42,850,445.55	42,924,545.55	(1,614,749.76)	57.33%

Investment In IPO

1	ADNTEL	50078	30.00	0.00	1502340.00	0.00	0.00	2.01%
2	SILCOPHL	37975	10.00	0.00	379750.00	0.00	0.00	0.51%
3	NEWLIN	38961	10.00	0.00	389610.00	0.00	0.00	0.52%
4	EKCL	128355	45.00	0.00	5775975.00	0.00	0.00	7.71%
5	RUNNER	25798	75.00	0.00	1934850.00	0.00	0.00	2.58%
Total		281167.00			9982525.00	0.00	-	0.00%
GRAND TOTAL		1,462,227.00			54,521,820.31	42,850,445.55	(1,614,749.76)	57.33%

*The fund has invested 70.67% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.