

Un-Audited Financial Statement
of
CAPM BDBL Mutual Fund 01
For the period ended 31 March 2019

CAPM BDBL MUTUAL FUND 01
STATEMENT OF FINANCIAL POSITION
As at 31 March, 2019

Particulars	Notes	31-Mar-19 Taka	30-Jun-18 Taka
ASSETS			
Non Current Assets			
Preliminary and issue expenses	1	4,379,145	4,802,933
Total Non Current Assets		4,379,145	4,802,933
Current Assets			
Investments in marketable securities- at market	2	306,497,758	348,940,384
Other receivables	3	39,529,550	7,087,983
Prepayments & Advance	4	17,329,986	26,743,598
Cash and cash equivalents	5	150,500,910	135,514,163
Total Current Assets		513,858,204	518,286,129
Total Assets		518,237,350	523,089,062
OWNERS' EQUITY & LIABILITIES			
OWNERS' EQUITY:			
Unit Capital	6	501,310,000	501,310,000
Retained earnings	7	20,231,759	38,695,835
Investment diminution reserve	8	(5,959,206)	(21,910,037)
TOTAL OWNERS' EQUITY		515,582,553	518,095,798
Current Liabilities			
Outstanding liabilities	9	2,654,797	4,993,263
Total Current Liabilities		2,654,797	4,993,263
Total Equity & Liabilities		518,237,350	523,089,061
Net asset value (NAV) per unit:			
At cost	10	10.96	11.11
At market price	11	10.28	10.33

These financial statements should be read in conjunction with annexed notes.


MD & CEO
Asset Manager
CAPM Company Limited


Member
Trustee
Investment Corporation of Bangladesh


Chairman
Trustee
Investment Corporation of Bangladesh

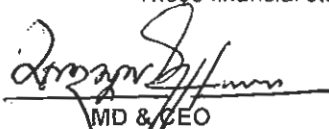
Dated : Dhaka
April 21, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Profit or Loss and Other Comprehensive Income
For the period July 01, 2018 to March 31, 2019

Particulars	Notes	For the period July 01, 2018 to March 31, 2019 Taka	For the period July 01, 2017 to March 31, 2018 Taka
Income			
Interest income	12	8,357,448	4,912,527
Net gain on sale of marketable securities	13	16,429,690	47,196,917
Dividend income	14	8,649,128	6,626,134
Total Income		33,436,265	58,735,578
Expenditure			
Management fee		6,898,805	7,009,537
Amortization of Preliminary and Issue expenses		423,788	423,788
Advertisement & Publicity Expenses		422,490	244,000
Bank Charge, Commission & Excise Duty		73,900	98,236
Annual Fee		844,778	759,456
Trustee Fee		573,171	586,409
Custodian Fee		480,936	440,242
Bidding Fee		39,000	25,000
Broker Fee-Sale		882,639	1,118,426
CDBL & BO Charge		153,929	219,671
Other Operating Expenses		56,000	102,000
Total Expense		10,849,436	11,026,765
Profit before adjustment of provision		22,586,829	47,708,812
Provision for Unrealized Gain/Loss during the period		(5,959,205)	(23,512,758)
Profit for this period		16,627,625	24,196,054
Earnings per unit during the period	15	0.33	0.48

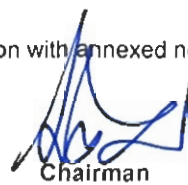
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Signed in terms of our even date annexed.

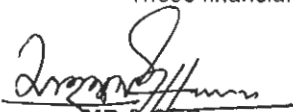
Dated : Dhaka
April 21, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Profit or Loss and Other Comprehensive Income
For the period January 01, 2019 to March 31, 2019

Particulars	Notes	For the period January 01, 2019 to March 31, 2019 Taka	For the period January 01, 2018 to March 31, 2018 Taka
Income			
Interest income		2,986,295	1,970,541
Net gain on sale of marketable securities		10,340,217	12,368,790
Dividend income		2,636,267	803,210
Total Income		15,962,779	15,142,541
Expenditure			
Management fee		2,309,714	2,346,576
Amortization of Preliminary and Issue expenses		141,263	141,263
Advertisement & Publicity Expenses		69,800	66,400
Bank Charge, Commission & Excise Duty		3,008	(37,635)
Annual Fee		273,456	254,025
Trustee Fee		185,166	201,826
Custodian Fee		148,130	148,899
Bidding Fee		6,000	9,000
Broker Fee-Sale		387,196	345,670
CDBL & BO Charge		59,629	52,360
Other Operating Expenses		-	26,000
Total Expense		3,583,361	3,554,383
Profit before adjustment of provision		12,379,418	11,588,159
Provision for Unrealized Gain/Loss during the period		(5,959,205)	(32,740,120)
Profit for this period		6,420,214	(21,151,961)
Earnings per unit during the period		0.13	(0.42)

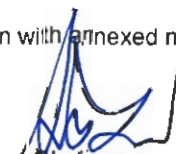
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MD & CEO

Asset Manager
CAPM Company Limited


Member

Trustee
Investment Corporation of Bangladesh


Chairman

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Signed in terms of our even date annexed.

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April 21, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Changes in Equity
For the period July 01, 2018 to March 31, 2019

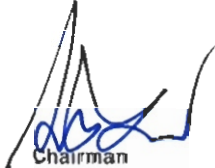
Particulars	<i>Amount in Taka</i>			
	Unit Capital	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 01 July, 2018	501,310,000	(21,910,037)	38,695,834	518,095,799
Net income during the period	-	-	16,627,625	16,627,625
Dividend Paid	-	-	(35,091,700)	(35,091,700)
Investment diminution reserve	-	15,950,831	-	15,950,831
Balance as at 31 Mar, 2019	501,310,000	(5,959,206)	20,231,759	515,582,554

For the period July 01, 2017 to March 31, 2018

Particulars	<i>Amount in Taka</i>			
	Unit Capital	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 01 July, 2017	501,310,000	-	10,313,314	511,623,314
Net income during the period	-	-	24,196,054	24,196,054
Dividend Paid	-	-	(10,026,200)	(10,026,200)
Balance as at 31 Mar, 2018	501,310,000	-	24,483,169	525,793,169


 MD & CEO
 Asset Manager
 CAPM Company Limited


 Member
 Trustee
 Investment Corporation of Bangladesh


 Chairman
 Trustee
 Investment Corporation of Bangladesh



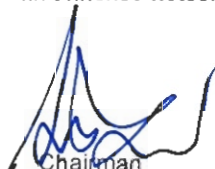
Dated : Dhaka
 April 21, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Cash Flows
For the period July 01, 2018 to March 31, 2019

Particulars	For the period July 01, 2018 to March 31, 2019 Taka	For the period July 01, 2017 to March 31, 2018 Taka
Cash flows from operating activities		
Interest income realized in cash	622,867	2,686,070
Dividend income	7,114,178	47,196,917
Gain on sale of investment	21,029,364	5,784,634
Other operating expenses	(8,796,513)	(11,628,983)
Net cash from operating activities	19,969,895	44,038,638
Cash flows from investing activities		
Investment in Listed Securities	(358,200,097)	(538,581,851)
Refund from IPO	20,396,080	5,135,740
Investment in IPO	(33,575,000)	(56,500,000)
Proceeds from sale of shares in secondary market	401,487,569	543,160,177
Net cash used in investing activities	30,108,552	(46,785,934)
Cash flows from financing activities		
Proceeds from issuance of units - Capital fund		
Dividend Paid	(35,091,700)	(10,026,200)
Net cash used in financing activities	(35,091,700)	(10,026,200)
Net cash flows	14,986,747	(12,773,496)
Cash and cash equivalents at the beginning of the period	135,514,163	167,925,010
Cash and cash equivalents at the end of the period	150,500,911	155,151,514
Net operating cash flows	19,969,895	44,038,638
Number of outstanding units	50,131,000	50,131,000
Net operating cash flows per unit	0.40	0.88

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 MD & CEO Asset Manager	 Member Trustee	 Chairman Trustee
CAPM Company Limited Investment Corporation of Bangladesh Investment Corporation of Bangladesh		

Dated : Dhaka
April 21, 2019



CAPM BDBL MUTUAL FUND 01
Notes to Financial Statements
For the period July 01, 2018 to March 31, 2019

Notes	Particulars	31 March 2019 Taka	30 June 2018 Taka
1.00	Preliminary and issue expenses		
	Total preliminary and issue expenses incurred	4,802,933	5,367,984
	Less: Amortization made during the period	423,788	565,051
		<u>4,379,145</u>	<u>4,802,933</u>
2.00	Investments		
	Investment in marketable securities - at market	<u>306,497,758</u>	<u>348,940,384</u>
3.00	Other receivables		
	Broker House	30,260,019	2,333,844
		<u>30,260,019</u>	<u>2,333,844</u>
	Accrued interest on		
	Short Notice Deposit (SND)	1,072,937	966,878
	Short Notice Deposit (FDR)	6,661,644	994,279
		<u>7,734,581</u>	<u>1,961,157</u>
	Cash Dividend Receivable:		
	Bata Shoe Ltd.		148,229
	BSRM Steels Limited		-
	Ratanpur Steel Re-Rolling Mills Limited		-
	Summit Alliance Port Limited		-
	The City Bank Ltd	-	2,089,814
	IFAD Autos Limited		-
	National Tea Company Ltd.		-
	Unique Hotel & Resorts Limited		-
	VFS Thread Dyeing Limited		-
	Olympic Industries Ltd.		-
	Renata Ltd.		-
	SAIF Powertec Limited		-
	BBS Cables Limited		-
	Intraco Refueling Station Limited		-
	Aman Cotton Fibrous Limited		-
	Confidence Cement Ltd.		-
	Bashundhara Paper Mills Limited		-
	Grameenphone Ltd.	1,534,950	-
	Beximco Pharmaceuticals Ltd.		-
	Square Pharmaceuticals Ltd.		-
	Queen South Textile Mills Limited		-
	Reckitt Benckiser(Bd.)LTD	-	515,000
	Berger Paints Bangladesh Ltd.	-	39,940
		<u>1,534,950</u>	<u>2,792,983</u>
		<u>39,529,550</u>	<u>7,087,983</u>
4.00	Advance , Deposit & Prepayments		
	Advance Payment	1,497,380	1,497,380
	Advance Annual Fee	687,547	925,016
	Advance Trustee Fee	162,534	359,202
	Advance IPO Application	14,982,525	23,962,000
		<u>17,329,986</u>	<u>26,743,598</u>



5.00 Cash and cash equivalents		
Cash in Hand	-	-
Cash at bank - SND Account with:		
Trust Bank Ltd (Gulshan branch)	2,727,743	69,235
NRB Bank Ltd (Banani branch)	10,525,366	-
Union Bank Ltd (Banani branch)	77,247,802	65,444,928
	<u>90,500,910</u>	<u>65,514,163</u>
Cash at bank - Fixed Deposit Receipt:		
CAPM Venture Capital & Finance Limited (CVCFL)	60,000,000	60,000,000
Trust Bank Ltd (Radisson Water Garden Hotel branch)	-	10,000,000
	<u>60,000,000</u>	<u>70,000,000</u>
	<u>150,500,910</u>	<u>135,514,163</u>
6.00 Unit Capital		
50131000 units of Tk 10 each	501,310,000	501,310,000
	<u>501,310,000</u>	<u>501,310,000</u>
7.00 Retained earnings		
Opening Balance	38,695,834	10,313,314
Add: Net income	16,627,625	38,408,721
Less: Dividend paid	(35,091,700)	(10,026,200)
	<u>20,231,759</u>	<u>38,695,835</u>
Profit & Loss has been adjusted with retained earnings.		
8.00 Investment diminution reserve		
Investment in marketable securities - at market/Value	306,497,758	348,940,384
Investment in marketable securities - at cost	340,326,206	392,760,457
Total Unrealized Loss	<u>(33,828,449)</u>	<u>(43,820,073)</u>
Less: Provision made last year	(21,910,037)	-
	<u>(11,918,412)</u>	<u>(43,820,073)</u>
Provision for Unrealized Loss @ 50%	<u>(5,959,206)</u>	<u>(21,910,037)</u>
9.00 Outstanding liabilities		
Management fee Payable	2,309,714	4,645,791
Custodian fee Payable	148,130	303,471
Payable to Brokerage House	-	-
Payable to IPO Application	77,340	-
Payable to Audit Fee	20,000	20,000
Unclaimed Dividend	99,612	24,001
	<u>2,654,797</u>	<u>4,993,263</u>
10.00 Net asset value (NAV) per unit at cost		
Total net asset value at cost	549,411,001	557,161,732
Number of units	50,131,000	50,131,000
NAV per unit at cost	<u>10.96</u>	<u>11.11</u>
11.00 Net asset value per unit at market value		
Total net asset value at market price	515,582,552	518,095,798
Number of units	50,131,000	50,131,000
NAV per unit at market price	<u>10.28</u>	<u>10.33</u>



Notes	Particulars	July 01, 2018 to March 31, 2019 Taka	July 01, 2017 to March 31, 2018 Taka
12.00	Interest income		
	Short Notice Deposit (SND)	2,583,833	
	Interest on FDR	5,773,615	-
		<u>8,357,448</u>	<u>4,912,527</u>
13.00	Net gain on sale of marketable securities		
	AAMRANET	-	
	ACFL	2,893,543.60	
	ACI	-	
	ACMELAB	-	
	ADVENT	402,508.05	
	AMANFEED	1,012,851.12	
	BATBC	3,863,090.93	
	BATASHOE	499,148.09	
	BBS	(871,670.60)	
	BBSCABLES	354,873.69	
	BERGERPBL	640,462.64	
	BPML	3,251,500.00	
	BXPHERMA	(287,838.64)	
	CITYBANK	(10,895,579.02)	
	CONFIDCEM	8,865,734.34	
	DHAKABANK	486,720.00	
	DOREENPWR	19,963.00	
	FEKDIL	469,235.20	
	GENEXIL	624,766.24	
	GHAIL	438,814.84	
	GRAMEENS2	(1,615,908.68)	
	HFAML	(588,189.30)	
	IBP	763,946.44	
	IFADAUTOS	748,781	
	INTRACO	563,460.68	
	KTL	621,854.54	
	MLDYEING	225,884.00	
	OLYMPIC	(5,201,347.07)	
	PRIMEBANK	3,887,903.90	
	PTL	632,540.46	
	RAHIMTEXT	60,637.80	
	RECKITTEN	2,566,253.80	
	SHURWID	1,184,055.10	
	SILVAPHL	735,669.68	
	SINGERBD	(1,095,385.33)	
	SPCL	2,203,433.90	
	SSSTEEL	711,941.16	
	SUMITPOWER	103,782.25	
	UNIQUEHRL	(202,476.17)	
	VFSTD	1,359,889.47	
	ZAHEENSPIN	(3,005,161.97)	
		<u>16,429,690</u>	<u>47,196,917</u>



14.00 Dividend income

Aman Cotton Fibrous Limited	35,414	
Aman Feed Limited	35,615	
Bashundhara Paper Mills Limited	336,096	
Bata Shoe Company (Bangladesh) Limited	338,808	
BBS Cables Limited	75,000	
Beximco Pharmaceuticals Ltd.	126,678	
Confidence Cement Ltd.	206,730	
Grameen One : Scheme Two	1,158,376	
Grameenphone Ltd.	2,422,813	
HFAML	1,101,000	
Indo-Bangla Pharmaceuticals Limited	14	
ICB AMCL First Agrani Bank Mutual Fund	1,100,000	
IFAD Autos Limited	132,000	
Intraco Refueling Station Limited	6,607	
Kattali Textile Limited	15,000	
MJL Bangladesh Limited	225,000	
National Tea Company Ltd.	47,056	
Olympic Industries Ltd.	565,934	
Queen South Textile Mills Limited	4,802	
Renata Ltd.	109,250	
SAIF Powertec Limited	56,737	
Square Pharmaceuticals Ltd.	222,647	
The City Bank Ltd.	3	
Unique Hotel & Resorts Limited	330,000	
VFS Thread Dyeing Limited	12,535	
	<u>8,649,128</u>	<u>6,626,134</u>

15.00 Earnings per unit

Net profit for the period (A)	16,627,625	24,196,054
Number of units (B)	50,131,000	50,131,000
Earnings per unit (A÷B)	<u>0.33</u>	<u>0.48</u>



Annexure-A: Investment in marketable securities (Portfolio)

CAPM BDBL Mutual Fund 01

As at 31 March 2019

Figures in Taka

Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
1	AMANFEED	100435	52.10	43.50	5233065.24	4368922.50	(864,142.74)	0.85%
2	BARKAPOWER	76545	25.70	30.35	1967456.86	2323140.75	355,683.89	0.45%
3	BATBC	6084	3245.92	4559.50	19748181.53	27739998.00	7,991,816.47	5.38%
4	BBSCABLES	135930	106.85	91.80	14524664.95	12478374.00	(2,046,290.95)	2.42%
5	BPML	168048	80.00	70.10	13443840.00	11780164.80	(1,663,675.20)	2.28%
6	CITYBANK	500000	36.86	26.65	18428651.97	13325000.00	(5,103,651.97)	2.58%
7	DOREENPWR	150000	95.49	83.55	14323590.00	12532500.00	(1,791,090.00)	2.43%
8	EXIMBANK	600000	13.51	10.90	8107377.09	6540000.00	(1,567,377.09)	1.27%
9	GENEXIL	14085	10.00	41.90	140850.00	590161.50	449,311.50	0.11%
10	GP	99029	427.04	408.05	42289458.06	40408783.45	(1,880,674.61)	7.84%
11	IBNSINA	50000	277.05	249.80	13852650.00	12490000.00	(1,362,650.00)	2.42%
12	IFADAUTOS	239964	100.64	86.60	24149202.27	20780882.40	(3,368,319.87)	4.03%
13	KTL	12319	6.00	21.35	73920.00	263010.65	189,090.65	0.05%
14	MJLBD	52500	120.26	96.00	6313702.20	5040000.00	(1,273,702.20)	0.98%
15	MLDYEING	157941	43.88	35.10	6929881.28	5543729.10	(1,386,152.18)	1.08%
16	NTC	21389	711.89	708.55	15226523.53	15155175.95	(71,347.58)	2.94%
17	OLYMPIC	55340	234.46	232.05	12975118.44	12841647.00	(133,471.44)	2.49%
18	QUASEMIND	718492	67.77	38.85	48690932.79	27913414.20	(20,777,518.59)	5.41%
19	QUEENSOUTH	25132	29.75	36.05	747578.09	906008.60	158,430.52	0.18%
20	RENATA	13225	831.91	1188.60	11001960.00	15719235.00	4,717,275.00	3.05%
21	SAIFPOWER	122531	13.23	20.60	1620597.72	2524138.60	903,540.88	0.49%
22	SILVAPHL	11194	10.00	25.95	111940.00	290484.30	178,544.30	0.06%
23	SINGERBD	24749	140.63	193.55	3480377.26	4790168.95	1,309,791.69	0.93%
24	SQURPHARMA	100000	273.63	267.50	27362926.91	26750000.00	(612,926.91)	5.19%
25	SSSTEEL	17606	10.00	29.95	176060.00	527299.70	351,239.70	0.10%
Total		3472538.00			310920506.17	283622239.45	-27298266.72	55.01%

Investment In Mutual Fund

27	HFMAL Unit Fun	940570	10.00	9.33	9405700.00	8775518.10	(630,181.90)	1.70%
28	ICBAGRANI1	2000000	10.00	7.05	20000000.00	14100000.00	(5,900,000.00)	2.73%
Total		2940570.00			29405700.00	22875518.10	(6,530,181.90)	4.44%
Total		6,413,108.00			340,326,206.17	306,497,757.55	(33,828,448.62)	59.45%

Investment In IPO

1	ADNTEL	50078.00	30.00	0.00	1502340.00	0.00	0.00	0.29%
2	AAMLUF	500000.00	10.00	0.00	5000000.00	0.00	0.00	0.97%
3	NEWLINE	38961.00	10.00	0.00	389610.00	0.00	0.00	0.08%
4	EKCL	128355.00	45.00	0.00	5775975.00	0.00	0.00	1.12%
5	RUNNER	25798.00	75.00	0.00	1934850.00	0.00	0.00	0.38%
6	SILCOPHL	37975.00	10.00	0.00	379750.00	0.00	0.00	0.07%
Total		743192.00			14982525.00	0.00	-	2.91%
GRAND TOTAL		7,156,300.00			355,308,731.17	306,497,757.55	(33,828,448.62)	62.35%

*The fund has invested 71.62% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.


Managing Director & CEO




Compliance Officer