

Half Yearly Financial Statement (Un-Audited)
of
CAPM IBBL Islamic Mutual Fund
For the period from 01 July 2020 to 31 December 2020

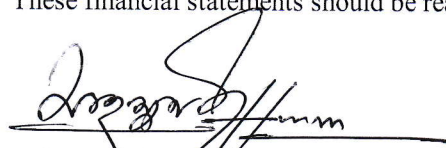
CAPM IBBL ISLAMIC MUTUAL FUND

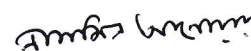
Statement of Financial Position

as at 31 December 2020

Particulars	Notes	Amount in Taka	
		31-Dec-2020	30-June-2020
ASSETS			
Investments	1	449,900,839	321,918,738
Advance, Deposit and prepayments	2	5,971,262	11,685,215
Accounts Receivables	3	7,099,548	1,455,590
Cash and cash equivalents	4	262,660,081	271,932,570
TOTAL ASSETS (A)		725,631,730	606,992,113
LIABILITIES			
Accounts Payables	5	6,289,509	5,776,354
TOTAL LIABILITIES (B)		6,289,509	5,776,354
NET ASSETS (A-B)		719,342,221	601,215,759
OWNERS' EQUITY			
Unit Capital	6	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve		-	(49,632,758)
Retained earnings	7	47,699,237	(20,794,466)
		719,342,221	601,215,759
Net Asset Value (NAV) per unit:			
At cost	8	11.26	10.85
At market price	9	10.76	8.99

These financial statements should be read in conjunction with annexed


MD & CEO
 Asset Manager


Chairman
 Trustee


Compliance Officer
 Asset Manager

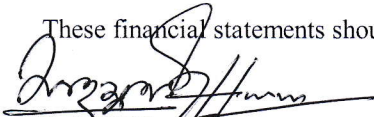

Member
 Trustee

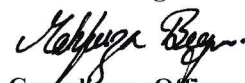


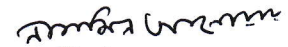
CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 July 2020 to 31 December 2020

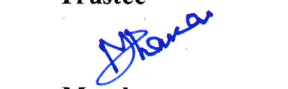
PARTICULARS	NOTES	Amount in Taka	
		01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019
INCOME			
Profit income	10	10,210,528	12,143,046
Net gain on sale of marketable securities	11	16,779,969	1,103,732
Dividend income	12	8,277,511	8,213,264
Total		35,268,008	21,460,042
EXPENSES			
Management fee		5,538,889	5,304,270
Annual fee		390,305	389,530
Trustee fee		450,912	542,008
BSEC Annual fee		342,647	336,094
Custodian fee		446,935	440,826
CDBL & BO Charge		64,070	99,679
Brokerage fee		287,606	472,910
Bank charge, commission and excise duty		63,355	80,642
Advertisement & publicity expenses		157,800	186,000
Bidding fee (Book-Building)		29,000	3,000
Other operating expenses		25,000	26,000
Total Expenses		7,796,519	7,880,959
Net profit before provision for the period		27,471,489	13,579,083
Gain/(loss) on Marketable Securities (Unrealized)		-	(40,342,254)
Provision right back/(Made) During the period	13	41,022,214	-
Net profit after provision for the period		68,493,703	(26,763,171)
Other Comprehensive Income			
Unrealized Gain/Loss on Marketable Securities (After provision)	14	-	-
Total Comprehensive Income for the period		68,493,703	(26,763,171)
EPU after Considering Provision	15	1.02	(0.40)

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Compliance Officer
Asset Manager


Chairman
Trustee



Member
Trustee



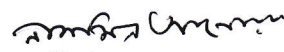
CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 October 2020 to 31 December 2020

PARTICULARS	NOTES	Amount in Taka	
		01 October 2020 to 31 December 2020	01 October 2019 to 31 December 2019
INCOME			
Profit income		5,066,311	6,074,228
Net gain on sale of marketable securities		17,449,989	(7,657,444)
Dividend income		5,317,512	6,331,307
Total		27,833,812	4,748,090
EXPENSES			
Management fee		2,931,560	2,560,855
Annual fee		195,153	194,765
Trustee fee		225,456	271,004
BSEC Annual fee		171,324	168,047
Custodian fee		227,592	206,472
CDBL & BO Charge		34,983	46,256
Brokerage fee		112,488	96,127
Bank charge, commission and excise duty		59,365	66,802
Advertisement & publicity expenses		51,000	83,200
Bidding fee (Book-Building)		21,000	-
Other operating expenses		12,500	13,000
Total Expenses		4,042,421	3,706,527
Net profit before provision for the period		23,791,391	1,041,563
Gain/(loss) on Marketable Securities (Unrealized)		-	(31,625,492)
Provision right back/(Made) During the period		41,022,214	-
Net profit after provision for the period		64,813,605	(30,583,929)
Other Comprehensive Income			
Unrealized Gain/Loss on Marketable Securities (After provision)		-	-
Total Comprehensive Income for the period		64,813,605	(30,583,929)
EPU after Considering Provision		0.97	(0.46)

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MD & CEO
Asset Manager


Compliance Officer
Asset Manager


Chairman
Trustee


Member
Trustee



CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Changes in Shareholders Equity
for the period from 01 July 2020 to 31 December 2020

Particulars	Amount in Taka				
	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2020	668,535,000	3,107,984	(49,632,758)	(20,794,466)	601,215,760
Net profit for the Period	-	-	-	68,493,703	68,493,703
Investment Diminution Resurive	-	-	49,632,758	-	49,632,758
Dividend Paid	-	-	-	-	-
Balance as at 31 December 2020	668,535,000	3,107,984	-	47,699,237	719,342,221

for the Period July 01 2019, to December 31, 2019

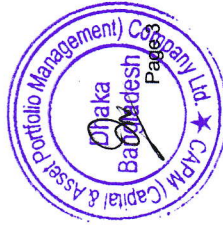
Particulars	Amount in Taka				
	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2019	668,535,000	3,107,984	(13,598,436)	64,566,266	722,610,815
Net profit for the Period	-	-	-	(26,763,171)	(26,763,170)
Investment Demunition Reserve	-	-	(26,894,836)	-	(26,894,835)
Dividend Paid	-	-	-	(53,482,800)	(53,482,799)
Balance as at 31 December 2019	668,535,000	3,107,984	(40,493,272)	(15,679,705)	615,470,009

[Signature]
MD & CEO
Asset Manager

[Signature]
Chairman
Trustee

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Compliance Officer
Asset Manager

[Signature]
Member
Trustee



CAPM IBBL ISLAMIC MUTUAL FUND

Statement of Cash Flows
for the Period from 01 July 2020 to 31 December 2020

PARTICULERS	Amount in Taka	
	01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019
A Cash flows from operating activities		
Interest income realized	8,727,830	11,107,087
Dividend income received	5,014,451	4,029,844
Gain on sale of investment	16,116,849	1,103,732
Advance & Prepayments	(450,912)	(551,034)
Payment made for expenses	(6,099,501)	(6,010,918)
Net cash flows from operating activities	23,308,718	9,678,710
B Cash flows from investing activities		
Acquisition of shares from secondary market	(149,139,365)	(254,259,715)
Investment in IPO Application	(72,119,092)	(2,077,340)
Investment returned from IPO Application	61,890,352	1,363,320
Proceeds from sale of shares in secondary market	126,786,898	239,315,407
Net cash used in investing activities	(32,581,207)	(15,658,328)
C Cash flows from financing activities		
Dividend paid	-	(53,220,294)
Net cash flows from / (used in) financing activities	-	(53,220,294)
Net cash flows (A+B+C)	(9,272,489)	(59,199,911)
Cash and cash equivalents at the beginning of the Period	271,932,570	314,712,176
Cash and cash equivalents at the end of the Period	262,660,081	255,512,265
Net operating cash flows	23,308,718	9,678,710
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	0.35	0.14

[Signature]
MD & CEO

Asset Manager

[Signature]
Compliance Officer

Asset Manager

[Signature]
Chairman

Trustee

[Signature]
Member

Trustee



CAPM IBBL ISLAMIC MUTUAL FUND

Notes to the Financial Statements

For the period from 01 July 2020 to 31 December 2020

No.	Particulars	Amount in Taka	
		31.12.2020	30.06.2020
1 Investments (Annexure-A)			
	Investment in marketable securities - at market price	449,900,839	321,918,738
		<u>449,900,839</u>	<u>321,918,738</u>
2 Advance, Deposit and Prepayments			
	Advance for IPO share application	4,995,000	9,976,000
	Advance Payment for CDBL	500,000	500,000
	Advance Annual Fee To DSE & CSE	146,528	483,544
	Advance Annual Fee For CDBL	11,295	64,585
	Advance Annual Fee to BSEC	318,439	661,086
		<u>5,971,262</u>	<u>11,685,215</u>
3 Accounts Receivable			
	Receivable from Brokerage House	<u>898,200</u>	<u>-</u>
	Interest/Profit Receivable		
	SND/MSND	7,735	-
	MTDR	2,043,832	568,870
		<u>2,051,567</u>	<u>568,870</u>
	Cash Dividend Receivable		
	Aman Feed Limited	456107	-
	Bangladesh Submarine Cable Company Limited	560000	-
	BBS Cables Limited	36896	-
	Beacon Pharmaceuticals Limited	330492.6	-
	Doreen Power Generations and Systems Limited	399652	-
	IFAD Autos Limited	406776.6	-
	Marico Bangladesh Limited	-	624,220
	Navana CNG Limited	200000	200,000
	Olympic Industries Ltd.	496610.4	-
	Queen South Textile Mills Limited Queensouth	548096	-
	Rangpur Dairy & Food Products Ltd.	20036	-
	Reckitt Benckiser(Bd.)Ltd.	-	62,500
	Renata Ltd.	448409	-
	Ring Shine Textiles Limited	4138.4	-
	Runner Automobiles Limited	13553	-
	Sea Pearl Beach Resort & Spa Limited	3551.6	-
	Sinobangla Industries Ltd.	33189	-
	SK Trims & Industries Limited	22500	-
	Square Pharmaceuticals Ltd.	169773.4	-
		<u>4,149,781</u>	<u>886,720</u>
		<u>7,099,548</u>	<u>1,455,590</u>
4 Cash and Cash Equivalent			
	Cash in Hand	-	-
	Cash at Bank-SND account with Note:4.1	72,660,081	71,932,570
	Mudaraba Term Deposit Receipt (MTDR) Note:4.2	190,000,000	200,000,000
		<u>262,660,081</u>	<u>271,932,570</u>



CAPM IBBL ISLAMIC MUTUAL FUND

Notes to the Financial Statements

For the period from 01 July 2020 to 31 December 2020

No.	Particulars	Amount in Taka	
		31.12.2020	30.06.2020
4.1	Cash at Bank-SND account with:		
	Shahjalal Islami Bank Ltd. (Uttara Ladies Branch)	720,812	730,316
	Union Bank Ltd. (Banani Branch-Dividend)	423,375	416,658
	Union Bank Ltd. (Banani Branch)	71,515,894	70,785,596
		<u>72,660,081</u>	<u>71,932,570</u>
4.2	Mudaraba Term Deposit Receipt (MTDR)		
	Union Bank Ltd. (Atibazar Branch)	80,000,000	60,000,000
	Union Bank Ltd. (Banani Branch)	50,000,000	50,000,000
	Union Bank Ltd. (Mirpur Branch)	10,000,000	10,000,000
	Social Islami Bank Ltd. (Mohammadpur Branch)	20,000,000	30,000,000
	Social Islami Bank Ltd. (New Eskaton Branch)	30,000,000	30,000,000
	Al-Arafah Islami Bank Ltd. (Banani Branch)	-	20,000,000
	Shahjalal Islami Bank Ltd. (Uttara Ladies Branch)	-	-
		<u>190,000,000</u>	<u>200,000,000</u>
5	Accounts Payable		
	Payable to brokerage house	-	-
	Payable to IPO Application	-	5,046,765
	Management fee	5,538,889	400,905
	Custodian fee	446,935	303,684
	Audit Fee	-	25,000
	Dividend payable	303,684	-
		<u>6,289,509</u>	<u>5,776,354</u>
6	Unit Capital	<u>668,535,000</u>	<u>668,535,000</u>
7	Retained earnings		
	Opening Balance	(20,794,466)	64,566,267
	Add: Net Profit during the Period	68,493,703	(31,877,932)
	Dividend Paid	-	(53,482,800)
		<u>47,699,237</u>	<u>(20,794,466)</u>
8	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	752,769,146	725,297,655
	Number of units	66,853,500	66,853,500
	NAV per unit at cost	<u>11.26</u>	<u>10.85</u>
9	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	719,342,222	601,215,759
	Number of units	66,853,500	66,853,500
	NAV per unit at market price	<u>10.76</u>	<u>8.99</u>



CAPM IBBL ISLAMIC MUTUAL FUND
Notes to the Financial Statements
for the Period from 01 July 2020 to 31 December 2020

No.	Particulars	Amount in Taka	
		01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019
10	Interest income		
	Interest income from SND/MSND account	2,008,647	1,490,444
	Interest income from MTDR	8,201,881	10,652,602
		10,210,528	12,143,046
11	Net gain on sale of marketable securities		
	ACI Limited	470,142	-
	Al-Arafah Islami Bank Ltd	699,097	-
	Aman Feed Limited	(663,120)	(175,930)
	Associated Oxygen Limited	495,508	-
	Bangladesh Submarine Cable Company Limited	2,053,157	-
	BBS Cables Limited	-	(53,408)
	Beaconpharma	285,677	2,242,763
	Confidence Cement Ltd.	-	(14,480)
	Coppertech Industries Limited	69,792	322,745
	Dominage Steel Building Systems Limited	1,238,231	-
	Doreen Power Generations ans Systems Ltd.	-	(671,257)
	Fu Wang Food Ltd.	144,667	-
	Genex Infosys Limited	-	337,820
	GlaxoSmithKline(GSK) Bangladesh Ltd.	-	691,785
	Grameenphone Ltd.	-	(6,638,999)
	Islami Insurance Bangladesh Limited	1,931,593	-
	Kattali Textile Limited	-	177,388
	Linde Bangladesh Limited	19,844	2,079,658
	Marico Bangladesh Limited	-	811,744
	New Line Clothings Limited	-	51,622
	Orion Infusion Ltd.	2,859,942	-
	Olympic Industries Limited	-	-
	Reckitt Benckiser(Bd.)Ltd.	254,011	-
	Ring Shine Textiles Limited	(53,482)	159,170
	Robi Axiata Limited	3,055,242	-
	S.S. Steel Limited	-	333,634
	Sea Pearl Beach Resort & Spa Limited	-	220,580
	Shahjalal Islami Bank Ltd.	178,677	88,436
	Shahjibazar Power Co. Limited	(187,958)	-
	Silco Pharmaceuticals Limited	-	175,358
	Singer Bangladesh Limited	-	3,477,721
	Sinobangla Industries Ltd.	-	(69,306)
	SK Trims & Industries Limited	237,120	-
	Square Pharmaceuticals Ltd.	(2,883,115)	(2,443,311)
	The ACME Laboratories Limited	(2,965,350)	-
	Walton Hi-Tech Industries Ltd.	9,540,296	-
		16,779,969	1,103,732
12	Dividend income		
	Al-Arafah Islami Bank Ltd	130,000	-
	Aman Feed Limited	456,107	570,134
	Bata Shoe Company (Bangladesh) Limited	-	-
	BBS Cables Limited	36,896	33,542
	Bangladesh Submarine Cable Company Limited	560,000	-
	Beacon Pharmaceuticals Limited	330,493	-
	Confidence Cement Ltd.	-	150,000
	Coppertech Industries Limited	-	8,333
	Doreen Power Generations ans Systems Ltd.	399,652	601,248
	Esquire Knit Composite Limited	-	162,533
	Evince Textiles Limited	-	180,000
	Fu Wang Food Ltd.	-	35,640
	Genex Infosys Limited	-	43
	Grameenphone Ltd	1,466,049	1,131,957
	IFAD Autos Limited	406,777	451,974
	Islami Insurance Bangladesh Limited	427,622	-
	Marico Bangladesh Limited	1,560,550	1,374,220
	Navana CNG Limited	200,000	200,000

CAPM IBBL ISLAMIC MUTUAL FUND
Notes to the Financial Statements
for the Period from 01 July 2020 to 31 December 2020

No.	Particulars	Amount in Taka	
		01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019
	New Line Clothings Limited	-	5,844
	Olympic Industries Ltd.	496,610	480,010
	Quasem Industries Ltd.	77,111	72,028
	Queen South Textile Mills LimitedQueensouth	548,096	498,270
	Renata Ltd.	448,409	313,580
	Rangpur Dairy & Food Products Ltd.	20,036	
	Runner Automobiles Limited	13,553	12,908
	Ring Shine Textiles Limited	4,138	
	Shahjibazar Power Co. Limited	-	434,095
	Silco Pharmaceuticals Limited	-	3,798
	Sinobangla Industries Ltd.	33,189	11,904
	Sea Pearl Beach Resort & Spa Limited	3,552	
	Square Pharmaceuticals Ltd.	169,773	343,673
	SK Trims & Industries Limited	22,500	
	The ACME Laboratories Limited	-	910,000
	The IBN SINA Pharmaceutical Industry Ltd.	291,999	227,532
	Walton Hi-Tech Industries Ltd.	174,400	-
	Total Dividend Income For the Period	8,277,511	8,213,264
13	Provision right back/(Made) During the period		
	Investment in marketable securities - at market	449,900,839	
	Investment in marketable securities - at cost	483,327,763	
	Total Unrealized Loss	(33,426,924)	-
	Less: Provision made Last quarter	(74,449,138)	
	Provision right back/(Made) During the period	41,022,214	-
14	Unrealized Gain/Loss on Marketable Securities (After provision)		
	Investment in marketable securities - at market	449,900,839	
	Investment in marketable securities - at cost	483,327,763	
	Total Unrealized Loss	(33,426,924)	-
	Less: Provision made Last quarter	(33,426,924)	
	Unrealized Gain/Loss on Marketable Securities	-	-
15	Earnings per unit		
	Net profit for the Period (A)**	68,493,703	(26,763,171)
	Number of units (B)	66,853,500	66,853,500
	Earnings per unit (A÷B)	1.02	(0.40)

16 Declaration about significant change: The EPU as well as net operating cashflow per unit of the fund changed significantly due to increase in gain from capital market activities and write back of provisioned of the fund because of reduction in unrealised loss of portfolio of the fund.

