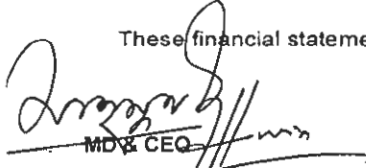

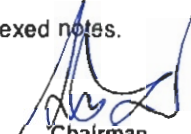


CAPM BDBL MUTUAL FUND 01
STATEMENT OF FINANCIAL POSITION
As at 31 December, 2018

Particulars	Notes	31-Dec-18 Taka	30-Jun-18 Taka
ASSETS			
Non Current Assets			
Preliminary and issue expenses	1	4,520,408	4,802,933
Total Non Current Assets		4,520,408	4,802,933
Current Assets			
Investments in marketable securities- at market	2	353,431,976	348,940,384
Other receivables	3	7,405,674	7,341,064
Prepayments & Advance	4	12,045,748	26,743,598
Cash and cash equivalents	5	137,449,762	135,514,163
Total Current Assets		510,333,160	518,539,210
Total Assets		514,853,568	523,342,142
OWNERS' EQUITY & LIABILITIES			
OWNERS' EQUITY:			
Unit Capital	6	501,310,000	501,310,000
Retained earnings	7	13,811,545	38,695,835
Investment diminution reserve	8	(7,923,196)	(21,910,037)
TOTAL OWNERS' EQUITY		507,198,349	518,095,798
Current Liabilities			
Outstanding liabilities	9	7,655,219	4,993,263
Total Current Liabilities		7,655,219	4,993,263
Total Equity & Liabilities		514,853,568	523,089,061
Net asset value (NAV) per unit:			
At cost	10	10.71	11.11
At market price	11	10.12	10.33

These financial statements should be read in conjunction with annexed notes.

 MD & CEO Asset Manager CAPM Company Limited	 Member Trustee Investment Corporation of Bangladesh	 Chairman Trustee Investment Corporation of Bangladesh
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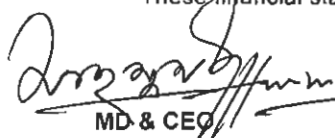
Dated : Dhaka
 January 17, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Profit or Loss and Other Comprehensive Income
For the period July 01, 2018 to December 31, 2018

Particulars	Notes	For the period July 01, 2018 to December 31, 2018 Taka	For the period July 01, 2017 to December 31, 2017 Taka
Income			
Interest income	12	5,371,153	2,941,985
Net gain on sale of marketable securities	13	6,089,473	34,828,127
Dividend income	14	6,012,861	5,822,924
Total Income		17,473,487	43,593,036
Expenditure			
Management fee		4,589,090	4,662,961
Amortization of Preliminary and Issue expenses		282,525	282,525
Addvertisement & Publicity Expenses		352,690	177,600
Bank Charge, Commission & Excise Duty		70,893	135,871
Annual Fee		571,322	505,430
Trustee Fee		388,006	384,583
Custodian Fee		332,806	291,344
Bidding Fee		33,000	16,000
Broker Fee-Sale		495,444	772,756
CDBL & BO Charge		94,300	167,312
Other Operating Expenses		56,000	76,000
Total Expense		7,266,075	7,472,382
Profit before adjustment of provision		10,207,411	36,120,654
Provision for Unrealized Gain/Loss during the period		-	9,227,362
Profit for this period		10,207,411	45,348,016
Earnings per unit during the period	15	0.20	0.90

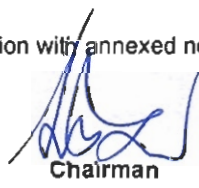
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MD & CEO

Asset Manager
CAPM Company Limited


Member

Trustee
Investment Corporation of Bangladesh


Chairman

Trustee
Investment Corporation of Bangladesh

Signed in terms of our even date annexed.

Dated : Dhaka
January 17, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Profit or Loss and Other Comprehensive Income
For the period October 01, 2018 to December 31, 2018

Particulars	Notes	For the period October 01, 2018 to December 31, 2018 Taka	For the period October 01, 2017 to December 31, 2017 Taka
Income			
Interest income		2,384,497	1,236,101
Net gain on sale of marketable securities		2,288,916	13,211,724
Dividend income		4,024,996	3,574,361
Total Income		8,698,409	18,022,186
Expenditure			
Management fee		2,262,355	2,352,265
Amortization of Preliminary and Issue expenses		141,263	141,263
Addvertisement & Publicity Expenses		62,600	48,600
Bank Charge, Commission & Excise Duty		56,363	134,184
Annual Fee		285,661	252,715
Trustee Fee		193,614	193,446
Custodian Fee		161,396	159,292
Bidding Fee		11,000	13,000
Broker Fee-Sale		243,853	255,113
CDBL & BO Charge		41,566	104,569
Other Operating Expenses		43,000	50,500
Total Expense		3,502,670	3,704,946
Profit before adjustment of provision		5,195,738	14,317,240
Provision for Unrealized Gain/Loss during the period		-	18,430,989
Profit for this period		5,195,738	32,748,229
Earnings per unit during the period		0.10	0.65

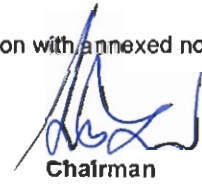
These financial statements should be read in conjunction with annexed notes.


MD & CEO

Asset Manager
CAPM Company Limited


Member

Trustee
Investment Corporation of Bangladesh


Chairman

Trustee
Investment Corporation of Bangladesh

Signed in terms of our even date annexed.

Dated : Dhaka
January 17, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Changes in Equity
For the period July 01, 2018 to December 31, 2018

Particulars	<i>Amount in Taka</i>			
	Unit Capital	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 01 July, 2018	501,310,000	(21,910,037)	38,695,834	518,095,799
Net income during the period	-	-	10,207,411	10,207,411
Dividend Paid	-	-	(35,091,700)	(35,091,700)
Investment diminution reserve	-	13,986,840	-	13,986,840
Balance as at 31 Dec, 2018	501,310,000	(7,923,196)	13,811,545	507,198,350

For the period July 01, 2017 to December 31, 2017

Particulars	<i>Amount in Taka</i>			
	Unit Capital	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 01 July, 2017	501,310,000	-	10,313,314	511,623,314
Net income during the period	-	-	45,348,016	45,348,016
Dividend Paid	-	-	(10,026,200)	(10,026,200)
Balance as at 31 Dec, 2017	501,310,000	-	45,635,130	546,945,130


MD & CEO

Asset Manager
 CAPM Company Limited


Member

Trustee
 Investment Corporation of Bangladesh


Chairman

Trustee
 Investment Corporation of Bangladesh

Dated : Dhaka
 January 17, 2019



CAPM BDBL MUTUAL FUND 01
Statement of Cash Flows
For the period July 01, 2018 to December 31, 2018

Particulars	For the period July 01, 2018 to December 31, 2018 Taka	For the period July 01, 2017 to December 31, 2017 Taka
Cash flows from operating activities		
Interest income realized in cash	607,099	2,054,332
Dividend income	3,371,241	3,813,987
Gain on sale of investment	6,272,637	39,573,239
Other operating expenses	(1,178,508)	(5,928,788)
Net cash from operating activities	9,072,469	39,512,769
Cash flows from investing activities		
Investment in Listed Securities	(212,924,013)	(442,419,783)
Refund from IPO	15,165,440	100,000,000
Investment in IPO	(22,575,000)	(50,000,000)
Proceeds from sale of shares in secondary market	248,288,403	260,415,989
Net cash used in investing activities	27,954,830	(132,003,794)
Cash flows from financing activities		
Proceeds from issuance of units - Capital fund		
Dividend Paid	(35,091,700)	(10,026,200)
Net cash used in financing activities	(35,091,700)	(10,026,200)
Net cash flows	1,935,599	(102,517,225)
Cash and cash equivalents at the beginning of the period	135,514,163	167,925,010
Cash and cash equivalents at the end of the period	137,449,762	65,407,785
Net operating cash flows	9,072,469	39,512,769
Number of outstanding units	50,131,000	50,131,000
Net operating cash flows per unit	0.18	0.79

These Financial Statements should be read in conjunction with annexed notes.


MD & CEO
Asset Manager


Member
Trustee


Chairman
Trustee

CAPM Company Limited Investment Corporation of Bangladesh Investment Corporation of Bangladesh

Dated : Dhaka
January 17, 2019



CAPM BDBL MUTUAL FUND 01
Notes to Financial Statements
For the period July 01, 2018 to December 31, 2018

Notes	Particulars	31 Dec 2018 Taka	30 June 2018 Taka
1.00	Preliminary and issue expenses		
	Total preliminary and issue expenses incurred	4,802,933	5,367,984
	Less: Amortization made during the period	282,525	565,051
		<u>4,520,408</u>	<u>4,802,933</u>
2.00	Investments		
	Investment in marketable securities - at market	<u>353,431,976</u>	<u>348,940,384</u>
3.00	Other receivables		
	Broker House	-	2,333,844
		-	<u>2,333,844</u>
	Accrued interest on		
	Short Notice Deposit (SND)	51,725	966,878
	Short Notice Deposit (FDR)	4,712,329	994,279
		<u>4,764,054</u>	<u>1,961,157</u>
	Cash Dividend Receivable:		
	Bata Shoe Ltd.	338,808	148,229
	The City Bank Ltd	-	2,089,814
	IFAD Autos Limited	132,000	-
	National Tea Company Ltd.	47,056	-
	Unique Hotel & Resorts Limited	330,000	-
	VFS Thread Dyeing Limited	12,502	-
	Olympic Industries Ltd.	565,934	-
	Renata Ltd.	109,250	-
	SAIF Powertec Limited	56,728	-
	BBS Cables Limited	75,000	-
	Intraco Refueling Station Limited	6,580	-
	Aman Cotton Fibrous Limited	35,414	-
	Confidence Cement Ltd.	206,730	-
	Bashundhara Paper Mills Limited	336,096	-
	Aman Feed Limited	35,590	-
	Beximco Pharmaceuticals Ltd.	126,678	-
	Square Pharmaceuticals Ltd.	222,466	-
	Queen South Textile Mills Limited	4,790	-
	Reckitt Benckiser(Bd.)LTD	-	515,000
	Berger Paints Bangladesh Ltd.	-	39,940
		<u>2,641,620</u>	<u>3,046,064</u>
		<u>7,405,674</u>	<u>7,341,064</u>
4.00	Advance , Deposit & Prepayments		
	Advance Payment	1,497,380	1,497,380
	Advance Annual Fee	353,693	925,016
	Advance Trustee Fee	347,700	359,202
	Advance IPO Application	9,846,975	23,962,000
		<u>12,045,748</u>	<u>26,743,598</u>



5.00 Cash and cash equivalents		
Cash In Hand	-	-
Cash at bank - SND Account with:		
Trust Bank Ltd (Gulshan branch)	74,969	69,235
NRB Bank Ltd (Banani branch)	10,525,366	-
Union Bank Ltd (Banani branch)	66,849,427	65,444,928
	<u>77,449,762</u>	<u>65,514,163</u>
Cash at bank - Fixed Deposit Receipt:		
CAPM Venture Capital & Finance Limited (CVCFL)	60,000,000	60,000,000
Trust Bank Ltd (Radisson Water Garden Hotel branch)	-	10,000,000
	<u>60,000,000</u>	<u>70,000,000</u>
	<u>137,449,762</u>	<u>135,514,163</u>
6.00 Unit Capital		
50131000 units of Tk 10 each	501,310,000	501,310,000
	<u>501,310,000</u>	<u>501,310,000</u>
7.00 Retained earnings		
Opening Balance	38,595,834	10,313,314
Add: Net income	10,207,411	38,408,721
Less: Dividend paid	(35,091,700)	(10,026,200)
	<u>13,811,545</u>	<u>38,695,835</u>
Profit & Loss has been adjusted with retained earnings.		
8.00 Investment diminution reserve		
Opening Balance	(21,910,037)	
	<u>(21,910,037)</u>	
Investment in marketable securities - at market/Value	353,431,977	346,940,384
Investment in marketable securities - at cost	383,265,211	392,760,457
Total Unrealized Loss	<u>(29,833,233)</u>	<u>(43,820,073)</u>
Less: Provision made last year	(21,910,037)	-
	<u>(7,923,196)</u>	<u>(43,820,073)</u>
9.00 Outstanding liabilities		
Management fee Payable	4,589,090	4,645,791
Custodian fee Payable	332,806	303,471
Payable to Brokerage House	586,007	
Payable to IPO Application	2,103,315	-
Payable to Audit Fee	20,000	20,000
Unclaimed Dividend	24,001	24,001
	<u>7,655,219</u>	<u>4,993,263</u>
10.00 Net asset value (NAV) per unit at cost		
Total net asset value at cost	537,031,582	557,161,732
Number of units	50,131,000	50,131,000
NAV per unit at cost	<u>10.71</u>	<u>11.11</u>
11.00 Net asset value per unit at market value		
Total net asset value at market price	507,198,349	518,095,798
Number of units	50,131,000	50,131,000
NAV per unit at market price	<u>10.12</u>	<u>10.33</u>



Notes	Particulars	July 01, 2018 to December 31, 2018 Taka	July 01, 2017 to December 31, 2017 Taka
12.00	Interest income		
	Short Notice Deposit (SND)	1,446,853	2,941,985
	Interest on FDR	3,924,300	-
		<u>5,371,153</u>	<u>2,941,985</u>
13.00	Net gain on sale of marketable securities		
	AAMRANET	-	7,181,664.06
	ACFL	2,877,496.80	-
	ACI	-	846,646.00
	ACMELAB	-	190,072.47
	ADVENT	402,508.05	-
	AMANFEED	-	(1,140,327.36)
	BBS	(871,670.60)	1,494,840
	BBSCABLES	-	2,866,666
	BERGERPBL	640,462.64	-
	BPML	3,251,500.00	-
	BRACBANK	-	990,502
	BXPHERMA	(194,877.13)	-
	CITYBANK	(9,107,619.02)	-
	CONFIDCEM	4,543,047.95	2,735,777
	DOREENPWR	19,963.00	-
	EHL	-	(120,354)
	FEKDIL	302,700.00	-
	FUWANGCER	-	936,300
	GHAIL	438,814.64	-
	GP	-	14,040,029
	GRAMEENS2	(1,615,908.68)	0
	HFAML	(319,200.00)	-
	IBP	738,134.84	0
	ICB	-	(487,826)
	IDLC	-	523,442
	IFADAUTOS	748,781	-
	IFIC1STMF	-	219,660
	INTRACO	544,998.98	0
	IPDC	-	548,685
	JAMUNAOIL	-	28,901
	KDSALTD	-	453,552
	KPCL	-	347,143
	KTL	392,483.34	-
	LANKABAFIN	-	40,848
	MJLBD	-	230,793
	MLDYEING	225,884.00	0
	NAHEEACP	-	1,110,571
	NTC	-	(67,120)
	NURANI	-	235,103
	OIMEX	-	2,082,264
	OLYMPIC	(5,273,719.72)	-
	POWERGRID	-	9,825
	PRIMEBANK	3,839,823.90	-
	Balance carred forward	1,583,605	35,297,656



Balance brought forward	1,583,505	35,297,656
PTL	632,540.46	-
RAKCERAMIC	-	(492,603)
RANFOUNDRY	-	356,655
RECKITT BEN	2,566,253.80	-
RELIANCE1	-	416,268
RENATA	-	261,478
RSRMSTEEL	-	(198,827)
RUPALILIFE	-	(382,810)
SAIFPOWER	-	(1,586,871)
SHASHADNIM	-	(714,612)
SILVAPHL	450,222.68	-
SINGERBD	711,052.26	-
SOUTHEASTB	-	4,116
SPCL	2,203,433.90	-
SQURPHARMA	-	402,097
SUMITPOWER	103,782.25	-
SUMITPOWER	-	98,903
TRUSTB1MF	-	150,697
UNIQUEHRL	-	(726,573)
UTTARABANK	-	231,866
UTTARAFIN	-	1,587,983
VFSTDL	843,744.47	-
ZAHEENSPIN	(3,005,161.97)	162,490.61
Adjustment		(39,788)
	<u>6,089,473</u>	<u>34,828,127</u>

14.00 Dividend income

Aamra Networks Limited	-	31,002.00
Aman Cotton Fibrous Limited	35,414	-
Aman Feed Limited	35,590	355,906.00
Bashundhara Paper Mills Limited	336,096	-
Bata Shoe Company (Bangladesh) Limited	338,808	-
BBS Cables Limited	75,000	44,500.00
Berger Paints Bangladesh Ltd.	-	127,500.00
Beximco Pharmaceuticals Ltd.	126,678	312,500.00
BSRM Steels Limited	-	45,000
Confidence Cement Ltd.	206,730	75,000.00
Doreen Power Generations and Systems Limited	-	27,018.00
Eastern Housing Limited	-	885,170
Grameen One : Scheme Two	1,158,376	220,000.00
Grameenphone Ltd.	887,863	1,350,996
ICB AMCL First Agrani Bank Mutual Fund	1,100,000	-
IFAD Autos Limited	132,000	-
Intraco Refueling Station Limited	6,580	-
KDS Accessories Limited	-	185,240
MJL Bangladesh Limited	225,000	225,000.00
Nahee Aluminum Composite Panel Ltd.	-	14,423.00
National Tea Company Ltd.	47,056	38,500.00
Olympic Industries Ltd.	565,934	585,000.00
Queen South Textile Mills Limited	4,790	-
Ratanpur Steel Re-Rolling Mills Limited	-	22,400
Reckitt Benckiser(Bd.)Ltd.	-	165,770.00
Renata Ltd.	109,250	90,000.00
SAIF Powertec Limited	56,728	44,318.50
Balance carred forward	5,447,891	4,845,244



Balance brought forward	5,447,891	4,845,244
Shasha Denims Limited	-	250,000
Square Pharmaceuticals Ltd.	222,466	245,000.00
Summit Alliance Port Limited	-	185,681
Summit Power Limited	-	297,000
The City Bank Ltd.	3	-
Unique Hotel & Resorts Limited	330,000	-
VFS Thread Dyeing Limited	12,502	-
	6,012,861	5,822,924
15.00 Earnings per unit		
Net profit for the period (A)	10,207,411	45,348,016
Number of units (B)	50,131,000	50,131,000
Earnings per unit (A+B)	0.20	0.90



Annexure-A: Investment in marketable securities (Portfolio)

CAPM BDBL Mutual Fund 01

As at 31 December 2018

Figures in Taka

Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NA
1	ACFL	35414	40.00	42.25	1416560.00	1496241.50	79,681.50	0.30%
2	AMANFEED	219574	47.46	47.05	10420800.00	10330956.70	(89,843.30)	2.04%
3	BARKAPOWER	76545	25.70	28.15	1967456.86	2154741.75	187,284.89	0.42%
4	BATASHOE	14117	1186.20	1088.70	16745653.47	15369177.90	(1,376,475.57)	3.03%
5	BATBC	13000	3278.52	3520.85	42620771.40	45771050.00	3,150,278.60	9.02%
6	BBSCABLES	126250	102.57	95.95	12949475.46	12113687.50	(835,787.96)	2.39%
7	BPML	168048	80.00	83.85	13443840.00	14090824.80	646,984.80	2.78%
8	BXPHERMA	101342	92.34	79.00	9357884.87	8006018.00	(1,351,866.87)	1.58%
9	CITYBANK	600000	39.03	30.15	23418611.97	18090000.00	(5,328,611.97)	3.57%
10	CONFIDCEM	165384	137.69	177.70	22771317.28	29388736.80	6,617,419.52	5.79%
11	FEKDIL	200000	17.33	14.95	3466920.00	2990000.00	(476,920.00)	0.59%
12	GP	81029	434.48	366.80	35205458.34	29721437.20	(5,484,021.14)	5.86%
13	IBP	746	0.00	31.20	0.00	23275.20	23,275.20	0.00%
14	IFADAUTOS	100000	113.08	108.35	11307598.63	10835000.00	(472,598.63)	2.14%
15	INTRACO	657	0.00	26.80	0.00	17607.60	17,607.60	0.00%
16	KTL	29565	8.33	25.30	246380.00	747994.50	501,614.50	0.15%
17	MJLBD	52500	120.26	98.75	6313702.20	5184375.00	(1,129,327.20)	1.02%
18	MLDYEING	137941	45.28	29.80	6246517.28	4110641.80	(2,135,875.48)	0.81%
19	NTC	21389	711.89	775.85	15226523.53	16594655.65	1,368,132.12	3.27%
20	OLYMPIC	117903	264.16	216.60	31144860.56	25537789.80	(5,607,070.76)	5.04%
21	QUASEMIND	618492	71.13	45.90	43993499.18	28388782.80	(15,604,716.38)	5.60%
22	QUEENSOUTH	25132	29.75	38.05	747578.09	956272.60	208,694.52	0.19%
23	RENATA	13225	831.91	1141.60	11001960.00	15097660.00	4,095,700.00	2.98%
24	SAIFPOWER	122531	13.23	21.00	1620597.72	2573151.00	952,553.28	0.51%
25	SILVAPHL	22388	10.00	30.25	223880.00	677237.00	453,357.00	0.13%
26	SQRPHARMA	66121	276.77	254.55	18300283.59	16831100.55	(1,469,183.04)	3.32%
27	UNIQUEHRL	150000	55.63	53.00	8344989.67	7950000.00	(394,989.67)	1.57%
28	VFSTD	10292	7.98	57.40	82090.00	590760.80	508,670.80	0.12%
Total		3289585.00			348585210.07	325639176.45	-22946033.62	64.20%
Investment in Mutual Fund								
27	ICBAGRANI1	2000000	10.00	6.85	20000000.00	13700000.00	(6,300,000.00)	2.70%
28	HFMAL Unit Fun	1468000	10.00	9.60	14680000.00	14092800.00	(587,200.00)	2.78%
Total		3468000.00			34680000.00	27792800.00	(6,887,200.00)	5.48%
Total		6,757,585.00			383,265,210.07	353,431,976.45	(29,833,233.62)	69.68%
Investment in IPO								
1	ADNTEL	29851	30.00	0.00	1502340.00	0.00	0.00	0.30%
2	SSSTEEL	44776	10.00	0.00	352120.00	0.00	0.00	0.07%
3	GENEXIL	49276	10.00	0.00	281690.00	0.00	0.00	0.06%
4	EKCL	128355	45.00	0.00	5775975.00	0.00	0.00	1.14%
5	RUNNER	25798	75.00	0.00	1934850.00	0.00	0.00	0.38%
Total		278056.00			9846975.00	0.00	-	1.94%
GRAND TOTAL		7,035,641.00			393,112,185.07	353,431,976.45	(29,833,233.62)	71.62%

*The fund has invested 71.62% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.


Managing Director & CEO


Compliance Officer

