

1st Quarter Financial Statement (Un-Audited)
of
CAPM IBBL Islamic Mutual Fund
For the period from 01 July 2020 to 30 September 2020

CAPM IBBL ISLAMIC MUTUAL FUND


Statement of Financial Position

as at 30 September 2020

Particulars	Notes	Amount in Taka	
		30-Sep-2020	30-June-2020
ASSETS			
Investments	1	414,974,567	321,918,738
Advance, Deposit and prepayments	2	16,736,734	11,685,215
Accounts Receivables	3	3,804,029	1,455,590
Cash and cash equivalents	4	243,728,481	271,932,570
TOTAL ASSETS (A)		<u>679,243,811</u>	<u>606,992,113</u>
LIABILITIES			
Accounts Payables	5	3,130,357	5,776,354
TOTAL LIABILITIES (B)		<u>3,130,357</u>	<u>5,776,354</u>
NET ASSETS (A-B)		<u>676,113,454</u>	<u>601,215,759</u>
OWNERS' EQUITY			
Unit Capital	6	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	7	21,584,839	(49,632,758)
Retained earnings	8	(17,114,369)	(20,794,466)
		<u>676,113,454</u>	<u>601,215,759</u>
Net Asset Value (NAV) per unit:			
At cost	9	10.90	10.85
At market price	10	10.11	8.99

These financial statements should be read in conjunction with annexed


MD & CEO
 Asset Manager


Chairman
 Trustee


Compliance Officer
 Asset Manager


Member
 Trustee

Dhaka
 Dated: 20 October 2020

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 July 2020 to 30 September 2020

PARTICULARS	NOTES	Amount in Taka	
		01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
INCOME			
Profit income	11	5,144,217	6,068,819
Net gain on sale of marketable securities	12	(670,020)	8,761,152
Dividend income	13	2,960,001	1,881,957
Total		7,434,198	16,711,928
EXPENSES			
Management fee		2,607,330	2,743,414
Annual fee		591,932	633,816
Custodian fee		219,344	234,355
CDBL & BO Charge		29,087	53,423
Brokerage fee		175,118	390,535
Bank charge, commission and excise duty		3,990	13,840
Advertisement & publicity expenses		106,800	102,800
Bidding fee (Book-Building)		8,000	3,000
Other operating expenses		12,500	13,000
Total Expenses		3,754,101	4,188,184
Net Profit		3,680,097	12,523,744
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)	14	-	(23,211,624)
Total Comprehensive Income for the Period		3,680,097	(10,687,880)
EPU after Considering Provision	15	0.06	(0.16)

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Chairman
Trustee


Compliance Officer
Asset Manager


Member
Trustee

Dhaka
Dated: 20 October 2020

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Changes in Shareholders Equity
for the period from 01 July 2020 to 30 September 2020

Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 July 2020	668,535,000	3,107,984	(49,632,758)	(20,794,466)	601,215,760
Net profit for the Period	-	-	-	3,680,097	3,680,097
Investment Diminution Reserve	-	-	71,217,597	-	71,217,597
Dividend Paid	-	-	-	-	-
Balance as at 30 September 2020	668,535,000	3,107,984	21,584,839	(17,114,369)	676,113,454
Opening Balance 01 July 2019	668,535,000	3,107,984	(13,598,436)	64,566,266	722,610,815
Investment Demunetion Reserve	-	-	(15,474,416)	-	(15,474,416)
Dividend Paid	-	-	-	(53,482,800)	(53,482,800)
Net profit for the Period	-	-	-	(10,687,880)	(10,687,880)
Balance as at 30 September 2019	668,535,000	3,107,984	(29,072,852)	395,586	642,965,719


MD & CEO
Asset Manager


Compliance Officer
Asset Manager


Chairman
Trustee



Member
Trustee

Dhaka
Dated: 20 October 2020

CAPM IBBL ISLAMIC MUTUAL FUND

Statement of Cash Flows
for the Period from 01 July 2020 to 30 September 2020

PARTICULERS	Amount in Taka	
	01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
A. Cash flows from operating activities		
Interest income realized	3,400,001	6,000,000
Dividend income received	3,289,099	2,998,092
Gain on sale of investment	(670,020)	8,722,467
Advance & Prepayments	(450,912)	(542,008)
Payment made for expenses	(5,808,164)	(5,817,587)
Net cash flows from operating activities	(239,996)	11,360,964
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(100,091,281)	(215,818,902)
Investment in IPO Application	(16,200,000)	(2,000,000)
Investment returned from IPO Application	1,031,460	1,363,320
Proceeds from sale of shares in secondary market	87,295,728	187,160,659
Net cash used in investing activities	(27,964,093)	(29,294,923)
C. Cash flows from financing activities		
Dividend paid	-	(44,255,738)
Net cash flows from / (used in) financing activities	-	(44,255,738)
Net cash flows (A+B+C)	(28,204,089)	(62,189,697)
Cash and cash equivalents at the beginning of the Period	271,932,570	314,712,176
Cash and cash equivalents at the end of the Period	243,728,481	252,522,479
Net operating cash flows	(239,996)	11,360,964
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	(0.00)	0.17


MD & CEO
Asset Manager


Chairman
Trustee


Compliance Officer
Asset Manager


Member
Trustee

Dhaka
Dated: 20 October 2020

CAPM IBBL ISLAMIC MUTUAL FUND

Notes to the Financial Statements
as at 30 September 2020

No.	Particulars	Amount in Taka	
		30-Sep-2020	30-June-2020
1	Investments (Annexure-A)		
	Investment in marketable securities - at market price	414,974,567	321,918,738
		414,974,567	321,918,738
2	Advance, Deposit and Prepayments		
	Advance for IPO share application	15,168,540	9,976,000
	Advance Payment for CDBL	500,000	500,000
	Advance Annual Fee To DSE & CSE	315,036	483,544
	Advance Annual Fee For CDBL	37,940	64,585
	Advance Payment to Trustee	225,456	-
	Advance Annual Fee to BSEC	489,762	661,086
		16,736,734	11,685,215
3	Accounts Receivable		
	Receivable from Brokerage House	933,322	-
	Interest/Profit Receivable		
	SND/MSND	758,750	-
	MTDR	1,554,335	568,870
		2,313,085	568,870
	Cash Dividend Receivable		
	Al-Arafah Islami Bank Ltd	130,000	-
	Islami Insurance Bangladesh Limited	427,622	-
	Marico Bangladesh Limited	-	624,220
	Navana CNG Limited	-	200,000
	Reckitt Benckiser(Bd.)Ltd.	-	62,500
		557,622	886,720
		3,804,029	1,455,590
4	Cash and Cash Equivalent		
	Cash in Hand	-	-
	Cash at Bank-SND account with Note:4.1	53,728,481	71,932,570
	Mudaraba Term Deposit Receipt (MTDR) Note:4.2	190,000,000	200,000,000
		243,728,481	271,932,570
4.1	Cash at Bank-SND account with:		
	Shahjalal Islami Bank Ltd. (Uttara Ladies Branch)	730,316	730,316
	Union Bank Ltd. (Banani Branch-Dividend)	416,658	416,658
	Union Bank Ltd. (Banani Branch)	52,581,507	70,785,596
		53,728,481	71,932,570
4.2	Mudaraba Term Deposit Receipt (MTDR)		
	Al-Arafah Islami Bank Ltd. (Banani Branch)	20,000,000	20,000,000
	Social Islami Bank Ltd. (Mohammadpur Branch)	20,000,000	30,000,000
	Social Islami Bank Ltd. (New Eskaton Branch)	30,000,000	30,000,000
	Union Bank Ltd. (Atibazar Branch)	60,000,000	60,000,000
	Union Bank Ltd. (Banani Branch)	50,000,000	50,000,000
	Union Bank Ltd. (Mirpur Branch)	10,000,000	10,000,000
		190,000,000	200,000,000

CAPM IBBL ISLAMIC MUTUAL FUND

Notes to the Financial Statements
as at 30 September 2020

No.	Particulars	Amount in Taka	
		30-Sep-2020	30-June-2020
5	Accounts Payable		
	Management fee	2,607,329	5,046,765
	Custodian fee	219,344	400,905
	Audit Fee	-	25,000
	Dividend payable	303,684	303,684
		3,130,357	5,776,354
6	Unit Capital	668,535,000	668,535,000
7	Investment diminution reserve		
	Investment in marketable securities - at market	414,974,567	321,918,738
	Investment in marketable securities - at cost	467,838,866	446,000,634
	Total Unrealized Loss	(52,864,299)	(124,081,896)
	Provision for Unrealized Loss 100%	(52,864,299)	(74,449,138)
	Less: Provision made Last year	(74,449,138)	(24,816,380)
	Total Unrealized Loss During the Period	21,584,839	(49,632,758)
8	Retained earnings		
	Opening Balance	(20,794,466)	64,566,267
	Add: Net Profit during the Period	3,680,097	(31,877,932)
	Dividend Paid	-	(53,482,800)
		(17,114,369)	(20,794,466)
9	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	728,977,754	725,297,655
	Number of units	66,853,500	66,853,500
	NAV per unit at cost	10.90	10.85
10	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	676,113,455	601,215,759
	Number of units	66,853,500	66,853,500
	NAV per unit at market price	10.11	8.99

CAPM IBBL ISLAMIC MUTUAL FUND
Notes to the Financial Statements
for the Period from 01 July 2020 to 30 September 2020

No.	Particulars	Amount in Taka	
		01 July 2020 to 30 Sep 2020	01 July 2019 to 30 Sep 2019
11	Interest income		
	Interest income from SND/MSND account	758,750	599,592
	Interest income from MTDR	4,385,467	5,469,227
		<u>5,144,217</u>	<u>6,068,819</u>
12	Net gain on sale of marketable securities		
	ACI Limited	470,142	-
	Aman Feed Limited	-	(175,930)
	Bangladesh Submarine Cable Company Limited	542,466	-
	BBS Cables Limited	-	(53,408)
	Beaconpharma	-	2,081,817
	Confidence Cement Ltd.	-	(14,480)
	Coppertech Industries Limited	69,792	322,745
	Doreen Power Generations ans Systems Ltd.	-	(671,257)
	Fu Wang Food Ltd.	144,667	-
	GlaxoSmithKline(GSK) Bangladesh Ltd.	-	691,785
	Islami Insurance Bangladesh Limited	83,419	-
	Kattali Textile Limited	-	177,388
	Linde Bangladesh Limited	-	1,755,133
	Marico Bangladesh Limited	-	790,517
	Orion Infusion Ltd.	2,859,942	-
	S.S. Steel Limited	-	184,863
	Sea Pearl Beach Resort & Spa Limited	-	220,580
	Shahjibazar Power Co. Limited	(187,958)	-
	Singer Bangladesh Limited	-	3,477,721
	Sinobangla Industries Ltd.	-	(26,321)
	SK Trims & Industries Limited	237,120	-
	Square Pharmaceuticals Ltd.	(2,883,115)	-
	The ACME Laboratories Limited	(2,965,350)	-
	Walton Hi-Tech Industries Ltd.	958,856	-
		<u>(670,020)</u>	<u>8,761,152</u>
13	Dividend income		
	Al-Arafah Islami Bank Ltd	130,000	-
	Grameenphone Ltd	1,466,049	1,131,957
	Islami Insurance Bangladesh Limited	427,622	-
	Marico Bangladesh Limited	936,330	750,000
	Total Dividend Income For the Period	<u>2,960,001</u>	<u>1,881,957</u>
14	Provision for Unrealized Gain/Loss During the Period		
	Investment in Marketable Securities-at market value	414,974,567	399,557,261
	Investment in Marketable Securities-at Cost	467,838,866	472,239,391
	Total Unrealized Loss	<u>(52,864,299)</u>	<u>(72,682,130)</u>
	Provision for Unrealized Loss	(52,864,299)	(29,072,852)
	Less: Provision made last period	-	(20,397,654)
	Current period adjustment	52,864,299	-
		<u>-</u>	<u>(23,211,624)</u>
15	Earnings per unit		
	Net profit for the Period (A)**	3,680,097	(10,687,880)
	Number of units (B)	66,853,500	66,853,500
	Earnings per unit (A÷B)	<u>0.06</u>	<u>(0.16)</u>

Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schemes/Mutual Fund: CAPM IBBL Mutual Fund 01

Portfolio Statements as at September 30, 2020

I. Investment in Capital Market Securities (Listed):

[Figure in Million Bangladeshi Taka]

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
A. Shares of Listed Companies (Script wise)							
1	Bank	SHAHJABANK	350,781	7.31	7.49	0.18	2.43%
2	Bank	ALARABANK	190,000	3.39	3.23	(0.16)	-4.77%
3	Cement	CONFIDCEM	118,000	15.88	13.32	(2.56)	-16.12%
4	Engineering	NAVANACNG	200,000	11.62	8.03	(3.59)	-30.90%
5	Engineering	RUNNERAUTO	13,553	0.97	0.73	(0.24)	-24.68%
6	Engineering	WALTONHIL	19,720	8.48	14.93	6.45	76.07%
7	Engineering	IFADAUTOS	451,974	46.74	19.98	(26.76)	-57.26%
8	Engineering	SINGERBD	61,541	11.64	10.46	(1.18)	-10.14%
9	Engineering	BBSCABLES	36,896	3.16	2.21	(0.95)	-30.03%
10	Engineering	QUASEMIND	154,138	8.17	6.08	(2.09)	-25.58%
11	Food & Allied	RDFOOD	100,180	1.84	1.31	(0.53)	-28.59%
12	Food & Allied	OLYMPIC	95,502	20.03	16.54	(3.49)	-17.42%
13	Fuel & Power	LINDEBD	1,000	1.21	1.25	0.03	2.71%
14	Fuel & Power	DOREENPWR	399,652	29.89	24.66	(5.23)	-17.51%
15	Insurance	ISLAMIINS	42,762	-	1.35	1.35	0
16	Miscellaneous	SKTRIMS	15,000	0.84	0.94	0.10	11.38%
17	Miscellaneous	SINOBANGLA	66,378	5.44	3.77	(1.67)	-30.75%
18	Miscellaneous	AMANFEED	456,107	22.12	12.13	(9.98)	-45.14%
19	Pharmaceuticals & Chemicals	SQRPHARMA	36,122	8.07	7.37	(0.69)	-8.61%
20	Pharmaceuticals & Chemicals	MARICO	31,211	54.42	66.26	11.85	21.77%
21	Pharmaceuticals & Chemicals	RENATA	34,493	33.66	39.88	6.22	18.47%
22	Pharmaceuticals & Chemicals	RECKITTEN	350	1.09	1.35	0.27	24.85%
23	Pharmaceuticals & Chemicals	BEACONPHAR	350,000	25.96	25.48	(0.48)	-1.87%
24	Pharmaceuticals & Chemicals	IBNSINA	75,844	20.89	18.41	(2.48)	-11.87%
25	Telecommunication	GP	112,773	42.13	37.20	(4.94)	-11.71%
26	Telecommunication	BSCCL	280,000	37.60	36.41	(1.19)	-3.16%
27	Textile	ETL	990,000	11.54	8.81	(2.73)	-23.67%
28	Textile	ESQUIRENT	108,355	4.88	3.19	(1.68)	-34.56%
29	Textile	RINGSHINE	41,384	0.32	0.27	(0.05)	-14.20%
30	Textile	QUEENSOUTH	685,120	26.11	19.11	(7.00)	-26.79%
31	Travel & Leisure	SEAPEARL	35,516	2.43	2.81	0.38	15.58%
	Sub-Total			467.84	414.97	(52.86)	64.38%
	B. Listed Mutual Funds/CIS (Script wise)						
	Sub-Total						0.00%
	C. Listed Bond/Debtenture/Islamic Securities (Script wise)						
	Sub-Total						0.00%
	D. Other Listed Securities (Script wise), If any (IPO Investment)						
1		EPGL	1	15.00	15.00	-	2.06%
2		AOL	0	0.17	0.17	-	0.02%
	Sub-Total			15.17	15.17		2.09%
	Grand Total of Capital Market Securities (Listed)			483.01	430.14	(52.86)	66.46%

II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (in terms of cost)	% of Total Investments
A. Open-End Mutual Funds (Script wise)*							
	Sub-Total						0.00%
B. Pre-IPO Placement Shares, If any							
	Sub-Total						0.00%
C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)							
	Sub-Total						
Grand Total of Capital Market Securities (Non-Listed)							
							0.00%

*For Open-ends Mutual Funds. Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in million Bangladeshi Taka]

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value
B. Term Deposit/Investment:					
No and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
1	Al Arafah Islami bank	7.00%	20.00	26-Dec-20	
2	SIBL -Eskaton	7.00%	30.00	21-Dec-20	
3	SIBL -Mahammadpur	7.00%	20.00	26-Dec-20	
4	Union Bank -Banani	8.00%	50.00	27-Mar-21	
5	Union Bank -Atibazar	8.00%	50.00	24-Mar-21	
6	Union Bank -Mirpur	11.00%	10.00	14-Jan-21	
7	Union Bank -Atibazar	12.00%	10.00	14-Jan-22	
Sub-Total			190.00		
C. Cash at Bank:					
A/C No.	Bank Name	Nature of Account	Rate of Interest/Profit	Available Balance	N/A
404013100000018	Shahjalal Islami B. Ltd.	MSND	3.25%	0.73	
0291-210000591	Union Bank Ltd.	MSND	5%	0.42	
0291-210000343	Union Bank Ltd.	MSND	5%	52.58	
Sub-Total				53.73	
D. Cash in Hand:					
Sub-Total				0	N/A
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:				53.73	
Total Investment=(I+II+III)			726.74	673.87	52.86


Managing Director & CEO




Compliance Officer