

CAPM Unit Fund
Statement of Financial Position
as at 31 December 2019

	NOTES	Amount in Taka	
		31.12.19	30.06.19
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	1	960,359	1,307,155
Server and device certification	2	8,546	24,633
		968,905	1,331,789
Current Assets			
Investments	3	65,417,959	46,102,464
Advance and prepayments	4	1,554,613	2,050,981
Accounts Receivables	5	1,707,629	1,199,498
Cash and cash equivalents	6	51,647,827	40,135,329
		120,328,028	89,488,272
TOTAL ASSETS (A)		121,296,933	90,820,061
LIABILITIES			
Accounts Payables	7	1,186,454	2,361,344
TOTAL LIABILITIES (B)		1,186,454	2,361,344
NET ASSETS (A-B)		120,110,479	88,458,717
OWNERS' EQUITY			
Unit fund	8	128,359,000	75,205,000
Unit transaction reserve		(2,868,120)	(119,353)
Investment diminution reserve	9		-
Retained earnings	10	(5,380,400)	13,373,070
		120,110,479	88,458,717
Net Asset Value (NAV) per unit:			
At cost	11	104.37	120.37
At market price	12	93.57	117.62

Trustee

Asset Manager

CAPM Unit Fund**Statement of Comprehensive Income**

for the Period July 01,2019 to December 31, 2019

PARTICULERS	NOTES	Amount in Taka	
		01.07.19 to 31.12.19	01.07.18 to 31.12.18
INCOME			
Interest income	13	1,693,706	1,108,378
Net gain on sale of marketable securities	14	2,053,759	7,448,230
Dividend income	15	960,068	774,181
Total		4,707,532	9,330,789
EXPENSES			
Management fee		1,070,817	1,131,820
Amortization of preliminary and issue expenses		346,797	346,797
Amortization of server & device certification		16,087	16,087
Transaction agent fee		87,298	34,320
Trustee fee		37,220	45,714
BSEC annual fee		36,874	40,352
Custodian fee		28,339	27,194
CDBL charges		12,150	6,009
Brokerage fee		68,275	61,469
Bank charges and excise duty		55,993	32,963
Publicity expenses		124,600	108,800
BO account maintenance charges		450	-
Bidding Fees		3,000	33,000
		1,887,899	1,884,525
Net profit for the Period		2,819,633	7,446,264
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)	16	(11,796,454)	-
Total Comprehensive Income for the period		(8,976,820)	7,446,264
Earnings per unit for the Period	17	(6.99)	8.93

Trustee

Asset Manager

CAPM Unit Fund**Statement of Comprehensive Income**

for the Period October 01, 2019 to December 31, 2019

PARTICULARS	NOTES	Amount in Taka	
		01.10.19 to 31.12.19	01.10.18 to 31.12.18
INCOME			
Interest income		1,131,261	539,947
Net gain on sale of marketable securities		1,302,909	2,289,735
Dividend income		782,546	711,681
Total		3,216,716	3,541,363
EXPENSES			
Management fee		629,744	563,278
Amortization of preliminary and issue expenses		173,398	173,398
Amortization of server & device certification		8,044	8,044
Transaction agent fee		75,974	11,623
Trustee fee		18,403	25,235
BSEC annual fee		18,437	20,176
Custodian fee		18,698	12,516
CDBL charges		5,558	2,733
Brokerage fee		26,735	22,817
Bank charges and excise duty		54,782	29,858
Publicity expenses		20,000	-
Bidding Fees		-	11,000
		1,049,773	880,678
Net profit for the Period		2,166,943	2,660,685
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)		(16,324,711)	-
Total Comprehensive Income for the period		(14,157,768)	2,660,685
Earnings per unit for the Period		(11.03)	3.19

Trustee

Asset Manager

CAPM Unit Fund
Statement of Changes in Shareholders Equity

Amount in Taka
for the Period July 01 2019, to December 31, 2019

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2019	75,205,000	(119,353)	-	13,373,070	88,458,717
Unit subscribed	57,040,000	-	-	-	57,040,000
Unit surrendered	(3,886,000)	-	-	-	(3,886,000)
Net profit for the period	-	-	-	(8,976,820)	(8,976,820)
Profit on unit sold	-	(2,738,068)	-	-	(2,738,068)
Loss on redemption of units	-	(10,700)	-	-	(10,700)
Dividend paid	-	-	-	(9,776,650)	(9,776,650)
Investment diminution reserve	-	-	-	-	-
Balance as at 31 December 2019	128,359,000	(2,868,120)	-	(5,380,400)	120,110,479

for the Period July 01 2018, to December 31, 2018

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2018	88,704,000	2,740,872	457,074	11,170,960	103,072,906
Unit subscribed	7,099,000	-	-	-	7,099,000
Unit surrendered	(12,400,000)	-	-	-	(12,400,000)
Net profit for the period	-	-	-	7,446,264	7,446,264
Profit on unit sold	-	1,114,063	-	-	1,114,063
Loss on redemption of units	-	(2,278,089)	-	-	(2,278,089)
Dividend paid	-	-	-	(9,757,440)	(9,757,440)
Investment diminution reserve	-	-	1,073,258	-	1,073,258
Balance as at 31 December 2018	83,403,000	1,576,846	1,530,332	8,859,784	95,369,962

Trustee

Asset Manager

CAPM Unit Fund**Statement of Cash Flows**

for the Period July 01,2019 to December 31, 2019

PARTICULERS

	Amount in Taka	
	01.07.19 to 31.12.19	01.07.18 to 31.12.18
A. Cash flows from operating activities		
Interest income realized	715,075	661,427
Dividend income received	389,872	375,925
Gain on sale of investment	1,302,909	7,779,104
Advance & Prepayments	(36,406)	(50,195)
Payment made for expenses	(2,480,205)	(2,204,225)
Net cash flows from operating activities	(108,755)	6,562,036
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(66,370,937)	(20,611,046)
Investment in IPO	(577,340)	(22,575,000)
Investment returned from IPO	340,830	15,165,430
Proceeds from sale of shares in secondary market	37,400,537	27,025,861
Net cash used in investing activities	(29,206,911)	(994,755)
C. Cash flows from financing activities		
Proceeds from sale of units	54,501,513	13,850,026
Payments made for re-purchase of units	(3,896,700)	(14,678,089)
Dividend paid	(9,776,650)	(9,757,440)
Net cash flows from / (used in) financing activities	40,828,164	(10,585,503)
Net cash flows (A+B+C)	11,512,498	(5,018,222)
Cash and cash equivalents at the beginning of the Period	40,135,329	32,725,553
Cash and cash equivalents at the end of the Period	51,647,827	27,707,330
Net operating cash flows	(108,755)	6,562,036
Number of outstanding units	1,283,590	834,030
Net operating cash flows per unit	(0.08)	7.87

Trustee

Asset Manager

CAPM Unit Fund
Notes to the Financial Statements
as at 31 December 2019

No. Particulars	Amount in Taka	
	31.12.19	30.06.19
1 Preliminary and issue expenses		
Opening balance	1,307,155	2,000,748
Less: Amortization during the Period	346,797	693,593
	960,359	1,307,155
2 Server and device certification		
Opening balance	24,633	56,546
Less: Amortization during the Period	16,087	31,913
	8,546	24,633
3 Investments		
Investment in marketable securities - at market price	65,417,959	46,102,464
	65,417,959	46,102,464
4 Advance and Prepayments		
Advances for IPO share application	1,502,340	1,961,020
Prepayments	52,273	89,961
	1,554,613	2,050,981
4.1 Prepayments		
Trustee fee	17,603	18,417
Annual fee to BSEC	34,670	71,544
	52,273	89,961
5 Accounts Receivable		
Receivable from Brokerage House	-	841,123
Unit Subscription Receivable	-	199,580
Receivable from CDBL	8	-
Interest/Profit Receivable		
SND/MSND	3,016	-
FDR	1,095,150	119,536
	1,098,166	119,536
Cash Dividend Receivable		
BGIC	613	613
CONTININS	16,296	16,296
RUNNERAUTO	12,908	-
GENEXIL	43	-
SAIFPOWER	64,627	-
SILCOPHL	3,798	-
SQRPHARMA	39,631	-
QUASEMIND	16,200	-
NTC	4,400	-

CAPM Unit Fund
Notes to the Financial Statements
as at 31 December 2019

No. Particulars	Amount in Taka	
	31.12.19	30.06.19
IFADAUTOS	15,000	-
RENATA	29,210	-
AMANFEED	2,613	-
COPPERTECH	8,333	-
NEWLINE	5,844	-
BBSCABLES	12,500	-
MLDYEING	43,971	-
BPML	170,937	-
ESQUIRENIT	162,533	-
CITYBANK	-	22,350
	<u>609,455</u>	<u>39,259</u>
	<u>1,707,629</u>	<u>1,199,498</u>
6 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank-SND account with FDR Investment	26,647,827	30,135,329
	25,000,000	10,000,000
	<u>51,647,827</u>	<u>40,135,329</u>
6.1 Cash at Bank-SND account with:		
Trust Bank Ltd.	3,028,457	3,402,957
Union Bank Ltd.	23,619,369	26,732,372
	<u>26,647,827</u>	<u>30,135,329</u>
7 Accounts Payable		
Management fee	1,070,817	2,153,031
Custodian fee	28,339	-
Payable to Advance IPO Application	-	77,340
Audit fee	-	35,000
Transaction agent fee	87,298	95,973
Payable to Unit Holder	1	-
	<u>1,186,454</u>	<u>2,361,344</u>
8 Unit fund		
Opening Balance	75,205,000	88,704,000
Add: New subscription of 570400 units of Taka 100 each	57,040,000	20,660,000
Less: Unit surrendered 38860 units of Taka 100 each	3,886,000	34,159,000
	<u>128,359,000</u>	<u>75,205,000</u>
9 Investment diminution reserve		
Provision at the beginning of the period	-	457,074
Add: Provision made during the period	-	(457,074)
	<u>-</u>	<u>-</u>

CAPM Unit Fund
Notes to the Financial Statements
as at 31 December 2019

No. Particulars	Amount in Taka	
	31.12.19	30.06.19
10 Retained earnings		
Opening Balance	13,373,070	11,170,960
Add: Net Profit during the Period	(8,976,820)	11,959,550
	4,396,250	23,130,510
Less: Dividend Paid during the Period	9,776,650	9,757,440
	(5,380,400)	13,373,070
11 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	133,970,179	90,521,964
Number of units	1,283,590	752,050
NAV per unit at cost	104.37	120.37
12 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	120,110,479	88,458,717
Number of units	1,283,590	752,050
NAV per unit at market price	93.57	117.62

CAPM Unit Fund

Notes to the Financial Statements

for the Period July 01, 2019 to December 31, 2019

No. Particulars	Amount in Taka	
	01.07.19 to 31.12.19	01.07.18 to 31.12.18
13 Interest income		
Interest income from SND/MSND account	718,091	478,241
Interest income from FDR	975,615	630,137
	1,693,706	1,108,378
14 Net gain on sale of marketable securities		
ACFL	-	2,685,747
ADVENT	-	401,365
BEACONPHAR	87,333	-
BERGERPBL	-	153,545
BPML	-	2,079,538
BXPHARMA	-	14,830
CITYBANK	-	(643,086)
COPPERTECH	327,745	-
CONFIDCEM	-	280,369
GHAIL	-	25,578
GENEXIL	338,030	-
GP	(50,410)	-
GRAMEENS2	-	(164,779)
IBP	-	745,076
IFADAUTOS	-	(14,683)
INTRACO	-	563,822
JAMUNABANK	17,771	-
KTL	78,589	381,889
MARICO	43,184	-
MLDYEING	-	225,884
MPETROLEUM	-	16,673
NAHEEACP	-	540,892
NEWLIN	50,648	-
OIMAX	451,631	-
OLYMPIC	-	(1,354,827)
QUEENSOUTH	113,723	-
RINGSHINE	39,790	-
RECKITBEN	-	291,942
SEAPEARL	220,911	-
SILCOPHL	174,771	-
SINGERBD	209,885	-
SILVAPHL	-	452,685
SQURPHARMA	(342,334)	-
SSSTEEL	300,182	-
SUMITPOWER	-	15,825
VAMLBDMF1	(7,691)	-
VFSTDL	-	749,944
	2,053,759	7,448,230

CAPM Unit Fund

Notes to the Financial Statements

for the Period July 01, 2019 to December 31, 2019

No. Particulars	Amount in Taka	
	01.07.19 to 31.12.19	01.07.18 to 31.12.18
15 Dividend income		
ACFL	-	35,414
AMANFEED	2,613	3,800
BATASHOE	-	15,600
BBSCABLES	12,500	-
BPML	170,937	251,916
BXPHARMA	-	12,500
CONFIDCEM	-	22,500
COPERTECH	8,333	-
CITYBANK	23	-
ESQUIRENIT	162,533	-
GENEXIL	43	-
GP	90,000	62,500
GRAMEENS2	-	120,000
IFADAUTOS	15,000	-
INTRACO	-	6,580
MARICO	277,500	-
MLDYEING	43,971	-
NEWLINE	5,844	-
NTC	4,400	4,400
OLYMPIC	-	73,402
QUASEMIND	16,200	-
QUEENSOUTH	-	4,790
RENATA	29,210	24,130
RUNNERAUTO	12,908	-
SAIFPOWER	64,624	74,800
SILCIPHL	3,798	-
SQURPHARMA	39,631	31,748
VAMLBDMF1	-	20,000
VFSTDL	-	10,102
	960,068	774,181
16 Provision for Unrealized Gain/Loss during the period		
Investment in Marketable Securities-at market value	65,417,959	
Investment in Marketable Securities-at Cost	79,277,660	
Total Unrealized Loss	(13,859,701)	-
Less: Provision made last year	(2,063,248)	-
	(11,796,454)	-
17 Earnings per unit		
Net profit for the Period (A)**	(8,976,820)	7,446,264
Number of units (B)	1,283,590	834,030
Earnings per unit (A÷B)	(6.99)	8.93

Trustee

Asset Manager

Annexure-A: Investment in marketable securities (Portfolio)

CAPM Unit Fund

As at 31 December 2019

Figures in Taka

MARKET								
Sl. No.	STOCK NAME	QTY.	COST PX (F PX)		COST VALUE (FIFO)	MARKET VALUE	G/L	% of Total Asset
1	AMANFEED	2090	0.00	28.25	0.00	59042.50	59,042.50	0.00%
2	BBSCABLES	13750	98.18	58.60	1349925.50	805750.00	(544,175.50)	1.11%
3	BPML	113958	80.00	46.00	9116640.00	5242068.00	(3,874,572.00)	7.52%
4	BSC	35000	46.60	42.40	1630930.40	1484000.00	(146,930.40)	1.34%
5	CITYBANK	39112	30.48	21.15	1192279.75	827218.80	(365,060.95)	0.98%
6	COPPERTECH	12499	9.52	23.50	119040.00	293726.50	174,686.50	0.10%
7	EBL	285767	35.02	32.75	10007049.67	9358869.25	(648,180.42)	8.25%
8	ESQUIRENIT	108355	45.00	28.25	4875975.00	3061028.75	(1,814,946.25)	4.02%
9	GENEXIL	97	8.76	67.20	850.00	6518.40	5,668.40	0.00%
10	GP	7500	376.23	286.50	2821741.10	2148750.00	(672,991.10)	2.33%
11	IFADAUTOS	15000	89.43	46.10	1341510.38	691500.00	(650,010.38)	1.11%
12	KPCL	100000	45.74	46.60	4573833.91	4660000.00	86,166.09	3.77%
13	MARICO	7248	1743.13	1676.65	12634220.74	12152359.20	(481,861.54)	10.42%
14	MLDYEING	101132	45.93	32.90	4645101.16	3327242.80	(1,317,858.36)	3.83%
15	NEWLINE	11104	8.77	14.75	97410.00	163784.00	66,374.00	0.08%
16	NTC	2000	710.27	531.65	1420535.09	1063300.00	(357,235.09)	1.17%
17	QUASEMIND	34668	56.53	36.40	1959825.82	1261915.20	(697,910.62)	1.62%
18	RENATA	3213	774.04	1096.50	2486975.16	3523054.50	1,036,079.34	2.05%
19	RINGSHINE	10346	7.69	10.30	79590.00	106563.80	26,973.80	0.07%
20	RUNNERAUTO	13553	71.43	59.55	968100.00	807081.15	(161,018.85)	0.80%
21	SAIFPOWER	171262	29.39	13.45	5033881.10	2303473.90	(2,730,407.20)	4.15%
22	SEAPEARL	11581	9.52	41.15	110300.00	476558.15	366,258.15	0.09%
23	SILCOPHL	11393	8.33	30.40	94950.00	346347.20	251,397.20	0.08%
24	SINGERBD	25000	208.75	179.30	5218706.79	4482500.00	(736,206.79)	4.30%
25	SQURPHARMA	10096	247.45	190.70	2498288.34	1925307.20	(572,981.14)	2.06%
Total		1145724.00			74277659.92	60577959.30	(13,699,700.62)	61.24%

Investment In Mutual Fund

Sl. no.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE(FIFO)	MARKET VALUE	Fair Value (As par BSEC Circular No. SEC/CMRRCD/20 09-193/172)	G/L	% of NAV
	LankaBangla 1st Balanced Unit								
26	Fund	500000	10.00	9.68	5000000.00	4840000.00	4840000.00	-160000.00	4.12%
Total		500000.00			5000000.00	4840000.00	4,840,000.00	(160,000.00)	4.12%
Total		1,645,724.00			79,277,659.92	65,417,959.30	65,417,959.30	(13,859,700.62)	65.36%

Investment In IPO

1	ADNTEL	50078	30.00	0.00	1502340.00	0.00	0.00	1.24%
2	RINGSHINE	15917	10.00	0.00	159170.00	0.00	0.00	0.13%
Total		65995.00			1661510.00	0.00	-	1.37%
GRAND TOTAL		1,711,719.00			80,939,169.92	65,417,959.30	(13,859,700.62)	66.73%

*The fund has invested 66.73% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.

Managing Director & CEO

Compliance Officer