

CAPM Unit Fund
Statement of Financial Position
as at 30 September 2019

	NOTES	Amount in Taka	
		30.09.19	30.06.19
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	1	1,133,757	1,307,155
Server and device certification	2	16,590	24,633
		1,150,347	1,331,789
Current Assets			
Investments	3	45,638,561	46,102,464
Advance and prepayments	4	1,750,623	2,050,981
Accounts Receivables	5	698,898	1,199,498
Cash and cash equivalents	6	25,785,020	40,135,329
		73,873,102	89,488,272
TOTAL ASSETS (A)		75,023,448	90,820,061
LIABILITIES			
Accounts Payables	7	2,788,626	2,361,344
TOTAL LIABILITIES (B)		2,788,626	2,361,344
NET ASSETS (A-B)		72,234,822	88,458,717
OWNERS' EQUITY			
Unit fund	8	75,115,000	75,205,000
Unit transaction reserve		(136,020)	(119,353)
Investment diminution reserve	9	(4,528,259)	-
Retained earnings	10	1,784,102	13,373,070
		72,234,822	88,458,717
Net Asset Value (NAV) per unit:			
At cost	11	108.22	120.37
At market price	12	96.17	117.62

Trustee

Asset Manager

Date: 15.10.2019

Dhaka

CAPM Unit Fund**Statement of Comprehensive Income**

for the Period July 01, 2019 to September 30, 2019

PARTICULERS	NOTES	Amount in Taka	
		01.07.19 to 30.09.19	01.07.18 to 30.09.18
INCOME			
Interest income	13	562,445	568,431
Net gain on sale of marketable securities	14	750,849	5,158,494
Dividend income	15	177,523	62,500
Total		1,490,817	5,789,425
EXPENSES			
Management fee		441,073	568,542
Amortization of preliminary and issue expenses		173,398	173,398
Amortization of server & device certification		8,044	8,044
Transaction agent fee		11,324	22,696
Trustee fee		18,817	20,479
BSEC annual fee		18,437	20,176
Custodian fee		9,641	14,679
CDBL charges		6,591	3,277
Brokerage fee		41,540	38,651
Bank charges and excise duty		1,210	3,105
Publicity expenses		104,600	108,800
BO account maintenance charges		450	-
Bidding Fees		3,000	22,000
		838,126	1,003,847
Net profit for the Period		652,691	4,785,578
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)	16	(2,465,010)	-
Total Comprehensive Income for the period		(1,812,318)	4,785,578
Earnings per unit for the Period	17	(2.41)	5.54

Trustee

Asset Manager

Date: 15.10.2019

Dhaka

CAPM Unit Fund
Statement of Changes in Shareholders Equity

Amount in Taka
for the Period July 01 2019, to September 30, 2019

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2019	75,205,000	(119,353)	-	13,373,070	88,458,717
Unit subscribed	3,722,000	-	-	-	3,722,000
Unit surrendered	(3,812,000)	-	-	-	(3,812,000)
Net profit for the period	-	-	-	(1,812,318)	(1,812,318)
Profit on unit sold	-	(1,003)	-	-	(1,003)
Loss on redemption of units	-	(15,665)	-	-	(15,665)
Dividend paid	-	-	-	(9,776,650)	(9,776,650)
Investment diminution reserve	-	-	(4,528,259)	-	(4,528,259)
Balance as at 30 September 2019	75,115,000	(136,021)	(4,528,259)	1,784,102	72,234,822

for the Period July 01 2018, to September 30, 2018

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2018	88,704,000	2,740,872	457,074	11,170,960	103,072,905
Unit subscribed	4,993,000	-	-	-	4,993,000
Unit surrendered	(7,364,000)	-	-	-	(7,364,000)
Net profit for the period	-	-	-	4,785,578	4,785,578
Profit on unit sold	-	787,338	-	-	787,338
Loss on redemption of units	-	(1,394,267)	-	-	(1,394,267)
Dividend paid	-	-	-	(9,757,440)	(9,757,440)
Investment diminution reserve	-	-	5,751,169	-	5,751,169
Balance as at 30 September 2018	86,333,000	2,133,943	6,208,243	6,199,098	100,874,285

Trustee

Asset Manager

Date: 15.10.2019

Dhaka

CAPM Unit Fund**Statement of Cash Flows**

for the Period July 01,2019 to September 30, 2019

PARTICULERS

	Amount in Taka	
	01.07.19 to 30.09.19	01.07.18 to 30.09.18
A. Cash flows from operating activities		
Interest income realized		201,312
Dividend income received	199,872	235,925
Gain on sale of investment	750,849	5,158,494
Advance & Prepayments	(36,414)	(50,195)
Payment made for expenses	(150,851)	(2,160,652)
Net cash flows from operating activities	763,456	3,384,885
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(28,397,693)	(9,987,458)
Investment in IPO	(500,000)	(16,650,000)
Investment returned from IPO	340,830	11,299,240
Proceeds from sale of shares in secondary market	23,126,593	16,992,937
Net cash used in investing activities	(5,430,271)	1,654,719
C. Cash flows from financing activities		
Proceeds from sale of units	3,920,821	8,508,051
Payments made for re-purchase of units	(3,827,665)	(8,758,267)
Dividend paid	(9,776,650)	(9,757,440)
Net cash flows from / (used in) financing activities	(9,683,495)	(10,007,656)
Net cash flows (A+B+C)	(14,350,309)	(4,968,053)
Cash and cash equivalents at the beginning of the Period	40,135,329	32,725,553
Cash and cash equivalents at the end of the Period	25,785,020	27,757,500
Net operating cash flows	763,456	3,384,885
Number of outstanding units	863,330	863,330
Net operating cash flows per unit	0.88	3.92

Trustee

Asset Manager

Date: 15.10.2019

Dhaka

CAPM Unit Fund
Notes to the Financial Statements
as at 30 September 2019

No. Particulars	Amount in Taka	
	30.09.19	30.06.19
1 Preliminary and issue expenses		
Opening balance	1,307,155	2,000,748
Less: Amortization during the Period	173,398	693,593
	1,133,757	1,307,155
2 Server and device certification		
Opening balance	24,633	56,546
Less: Amortization during the Period	8,044	31,913
	16,590	24,633
3 Investments		
Investment in marketable securities - at market price	45,638,561	46,102,464
	45,638,561	46,102,464
4 Advance and Prepayments		
Advances for IPO share application	1,661,510	1,961,020
Prepayments Note: 4.1	89,113	89,961
	1,750,623	2,050,981
4.1 Prepayments		
Trustee fee	36,006	18,417
Annual fee to BSEC	53,107	71,544
	89,113	89,961
5 Accounts Receivable		
Receivable from Brokerage House	-	841,123
Unit Subscription Receivable	-	199,580
Receivable from CDBL	8	-
Interest/Profit Receivable		
SND/MSND	248,237	-
FDR	433,743	119,536
	681,981	119,536
Cash Dividend Receivable		
Bangladesh General Insurance Company Limited	613	613
Continental Insurance Company Limited	16,296	16,296
The City Bank Ltd.		22,350
	16,909	39,259
	698,898	1,199,498

CAPM Unit Fund
Notes to the Financial Statements
as at 30 September 2019

No. Particulars	Amount in Taka	
	30.09.19	30.06.19
6 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank-SND account with CAPM Venture Capital & Finance Limited. Note:6.1	15,785,020	30,135,329
	10,000,000	10,000,000
	25,785,020	40,135,329
6.1 Cash at Bank-SND account with:		
Trust Bank Ltd.	2,518,868	3,402,957
Union Bank Ltd.	13,266,152	26,732,372
	15,785,020	30,135,329
7 Accounts Payable		
Payable to brokerage house		
Management fee	2,594,104	2,153,031
Custodian fee	9,641	-
Payable to Advance IPO Application	77,340	77,340
Audit fee		35,000
Transaction agent fee	107,297	95,973
Payable to Unit Holder	243	
	2,788,626	2,361,344
8 Unit fund		
Opening Balance	75,205,000	88,704,000
Add: New subscription of 37220 units of Taka 100 each	3,722,000	20,660,000
Less: Unit surrendered 38120 units of Taka 100 each	3,812,000	34,159,000
	75,115,000	75,205,000
9 Investment diminution reserve		
Provision at the beginning of the period	-	457,074
Add: Provision made during the period		(457,074)
	-	-
10 Retained earnings		
Opening Balance	13,373,070	11,170,960
Add: Net Profit during the Period	(1,812,318)	11,959,550
	11,560,752	23,130,510
Less: Dividend Paid during the Period	9,776,650	9,757,440
	1,784,102	13,373,070
11 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	81,291,032	90,521,964
Number of units	751,150	752,050
NAV per unit at cost	108.22	120.37
12 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	72,234,822	88,458,717
Number of units	751,150	752,050
NAV per unit at market price	96.17	117.62

CAPM Unit Fund

Notes to the Financial Statements

for the Period July 01, 2019 to September 30, 2019

No. Particulars	Amount in Taka	
	01.07.19 to 30.09.19	01.07.18 to 30.09.18
13 Interest income		
Interest income from SND/MSND account	248,237	253,363
Interest income from FDR	314,208	315,068
	562,445	568,431
14 Net gain on sale of marketable securities		
Aman Cotton Fibrous Limited	-	2,403,800
Berger Paints Bangladesh Company Limited	-	153,545
Beximco Pharmaceuticals Ltd.	-	14,830
Bashundhara Paper Mills Limited	-	2,079,538
Confidence Cement Ltd.	-	280,369
Copertech Industries Limited	327,745	-
Grameen One: Scheme 2	-	(164,779)
Golden Harvest Agro Industries Ltd	-	25,578
IFAD Autos Limited	-	(14,683)
Intraco Refueling Station Limited	-	283,009
M.L. Dyeing Limited	-	225,884
Nahee Aluminum Composite Panel Ltd.	-	540,892
Olympic Industries Limited	-	(1,034,914)
Seapearl Beach Resort & Spa Limited	220,911	-
Singer Bangladesh Limited	209,885	-
Summit Power Limited	-	15,825
VFS Thread Dyeing Limited	-	349,600
Vanguard AML BD Finance Mutual Fund One	(7,691)	-
	750,849	5,158,494
15 Dividend income		
Grameenphone Limited.	90,000	62,500
Marico Bangladesh Limited	87,500	-
The City Bank Limited	23	-
	177,523	62,500
16 Provision for Unrealized Gain/Loss during the period		
Investment in Marketable Securities-at market value	45,638,561	
Investment in Marketable Securities-at Cost	54,695,075	
Total Unrealized Loss	(9,056,514)	-
Provision for Unrealized Loss @50%	(4,528,257)	-
Less: Provision made last year	(2,063,247)	-
	(2,465,010)	-
17 Earnings per unit		
Net profit for the Period (A)**	(1,812,318)	4,785,578
Number of units (B)	751,150	863,330
Earnings per unit (A÷B)	(2.41)	5.54

Trustee

Asset Manager

Annexure-A: Investment in marketable securities (Portfolio)

CAPM Unit Fund

As at 30 September 2019

Figures in Taka

MARKET									
Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV	
1	AMANFEED	2090	0.00	35.55	0.00	74299.50	74,299.50		0.10%
2	BBSABLES	12500	107.99	80.15	1349925.50	1001875.00	(348,050.50)		1.39%
3	BPML	113958	80.00	53.05	9116640.00	6045471.90	(3,071,168.10)		8.37%
4	CITYBANK	39112	30.48	24.55	1192279.75	960199.60	(232,080.15)		1.33%
5	COPPERTECH	11904	10.00	26.35	119040.00	313670.40	194,630.40		0.43%
6	ESQUIRENIT	108355	45.00	29.15	4875975.00	3158548.25	(1,717,426.75)		4.37%
7	GENEXIL	7085	10.00	58.20	70850.00	412347.00	341,497.00		0.57%
8	GP	10000	368.02	351.20	3680221.45	3512000.00	(168,221.45)		4.86%
9	IFADAUTOS	15000	89.43	60.15	1341510.38	902250.00	(439,260.38)		1.25%
10	JAMUNABANK	15206	17.43	18.20	265060.65	276749.20	11,688.55		0.38%
11	KTL	12319	6.00	15.35	73920.00	189096.65	115,176.65		0.26%
13	MARICO	3500	1743.05	1708.10	6100657.50	5978350.00	(122,307.50)		8.28%
14	MLDYING	87941	52.82	22.95	4645101.16	2018245.95	(2,626,855.21)		2.79%
15	NEWLINE	19481	10.00	16.15	194810.00	314618.15	119,808.15		0.44%
16	NTC	2000	710.27	669.25	1420535.09	1338500.00	(82,035.09)		1.85%
17	OIMEX	28651	7.29	23.80	208920.00	681893.80	472,973.80		0.94%
18	QUASEMIND	32400	60.49	29.60	1959825.82	959040.00	(1,000,785.82)		1.33%
19	QUEENSOUTH	7527	9.09	24.45	68430.00	184035.15	115,605.15		0.25%
20	RENATA	2921	851.41	1261.90	2486975.16	3686009.90	1,199,034.74		5.10%
21	RUNNERAUTO	12908	75.00	70.85	968100.00	914531.80	(53,568.20)		1.27%
22	SAIFPOWER	161568	31.16	16.90	5033881.10	2730499.20	(2,303,381.90)		3.78%
23	SEAPEARL	11030	10.00	23.55	110300.00	259756.50	149,456.50		0.36%
24	SILCOPHL	18988	10.00	31.05	189880.00	589577.40	399,697.40		0.82%
25	SQRPHARMA	14436	280.26	235.65	4045872.18	3401843.40	(644,028.78)		4.71%
26	SSSTEEL	17606	10.00	32.10	176060.00	565152.60	389,092.60		0.78%
Total		768486.00			49694770.75	40468561.35	(9,226,209.40)		56.02%

Investment In Mutual Fund

Sl. no.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE(FIFO)	MARKET VALUE	Fair Value (As par BSEC Circular No. SEC/CMRRCD/2009-193/172)	G/L	% of NAV
	LankaBangla 1st Balanced Unit								
26	Fund	500000	10.00	10.34	5000000.00	5170000.00	5170000.00	170000.00	7.16%
Total		500000.00			5000000.00	5170000.00	5,170,000.00	170,000.00	7.16%
Total		1,268,486.00			54,694,770.75	45,638,561.35	45,638,561.35	(9,056,209.40)	63.18%

Investment In IPO

1	ADNTEL	50078	30.00	0.00	1502340.00	0.00	0.00	2.08%
2	RINGSHINE	15917	10.00	0.00	159170.00	0.00	0.00	0.22%
Total		65995.00			1661510.00	0.00	-	2.30%
GRAND TOTAL		1,334,481.00			56,356,280.75	45,638,561.35	(9,056,209.40)	65.48%

*The fund has invested 65.48% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.