

1st Quarter Financial Statement (Un-Audited)
of
CAPM BDBL Mutual Fund 01
For the period from 01 July 2019 to 30 September 2019

CAPM BDBL Mutual Fund 01
Statement of Financial Position
as at 30 September 2019

	NOTES	Amount in Taka	
		30.09.19	30.06.19
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	6	4,096,620	4,237,882
		<u>4,096,620</u>	<u>4,237,882</u>
Current Assets			
Investments	7	341,919,731	333,677,689
Advance and prepayments	8	4,595,086	9,729,323
Accounts Receivables	9	3,810,818	13,723,355
Cash and cash equivalents	10	115,246,343	162,762,674
		<u>465,571,978</u>	<u>519,893,041</u>
TOTAL ASSETS (A)		<u>469,668,598</u>	<u>524,130,923</u>
LIABILITIES			
Accounts Payables	11	9,313,290	7,717,300
TOTAL LIABILITIES (B)		<u>9,313,290</u>	<u>7,717,300</u>
NET ASSETS (A-B)		<u>460,355,308</u>	<u>516,413,623</u>
OWNERS' EQUITY			
Unit Capital	12	501,310,000	501,310,000
Investment diminution reserve		(32,543,594)	(17,281,641)
Retained earnings	13	(8,411,097)	32,385,264
		<u>460,355,308</u>	<u>516,413,623</u>
Net Asset Value (NAV) per unit:			
At cost	14	10.81	11.16
At market price	15	9.18	10.30

These financial statements should be read in conjunction with annexed notes


Asset Manager


Trustee



Dated: Dhaka
October 22, 2019



CAPM BDBL Mutual Fund 01
Statement of Profit or Loss and Other Comprehensive Income
for the period from July 01, 2019 to September 30, 2019

PARTICULARS	NOTES	Amount in Taka	
		01.07.19 to 30.09.19	01.07.18 to 30.09.18
INCOME			
Interest income	16	2,769,819	2,986,655
Net gain on sale of marketable securities	17	5,904,131	3,800,557
Dividend income	18	2,072,049	1,987,866
Total		10,745,998	8,775,078
EXPENSES			
Management fee		2,227,071	2,326,735
Amortization of preliminary and issue expenses		141,263	141,263
Trustee fee			194,392
Annual fee		471,407	285,661
Custodian fee		150,697	171,410
CDBL charges		62,472	52,734
Brokerage fee		406,540	251,590
Bank charges , Commission and excise duty		1,680	14,530
Add & Publicity expenses		106,800	290,090
Bidding Fees		3,000	22,000
Other Operating Expenses		13,000	13,000
Total Expenses		3,583,929	3,763,405
Net Profit		7,162,069	5,011,673
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)	19	(22,892,930)	
Total Comprehensive Income for the period		(15,730,861)	5,011,673
EPU after Considering Provision	20	(0.31)	0.10

These financial statements should be read in conjunction with annexed notes


Asset Manager


Trustee




Dated: Dhaka
October 22, 2019



CAPM BDBL Mutual Fund 01**Statement of Changes in Shareholders Equity**
for the period from July 01, 2019 to September 30, 2019

Amount in Taka

Particulars	Unit Capital	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2019	501,310,000	(17,281,641)	32,385,264	516,413,623
Net profit for the period	-	-	(15,730,861)	(15,730,861)
Dividend paid	-	-	(25,065,500)	(25,065,500)
Investment diminution reserve	-	(15,261,954)	-	(15,261,954)
Balance as at 30 September 2019	501,310,000	(32,543,594)	(8,411,097)	460,355,308
Balance as at 01 July 2018	501,310,000	(21,910,037)	38,695,834	518,095,797
Net profit for the period	-	-	5,011,673	5,011,673
Dividend paid	-	-	(35,091,700)	(35,091,700)
Investment diminution reserve	-	13,795,822	-	13,795,822
Balance as at 30 September 2018	501,310,000	(8,114,214)	8,615,807	501,811,593


Asset Manager
TrusteeDated: Dhaka
October 22, 2019

CAPM BDBL Mutual Fund 01

Statement of Cash Flows

for the period from July 01, 2019 to September 30, 2019

PARTICULARS

	Amount in Taka	
	01.07.19 to 30.09.19	01.07.18 to 30.09.18
A. Cash flows from operating activities		
Interest income realized	-	1,173,128
Dividend income received	3,072,049	4,780,848
Gain on sale of investment	5,904,131	3,617,392
Advance & Prepayments	-	-
Payment made for expenses	(4,781,420)	(5,341,616)
Net cash flows from operating activities	4,194,759	4,229,752
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(235,749,058)	(148,505,581)
Investment in IPO Application	(5,000,000)	(16,650,000)
Investment Returned from IPO	1,704,150	11,299,250
Proceeds from sale of shares in secondary market	208,641,789	124,259,976
Net cash used in investing activities	(30,403,119)	(29,596,354)
C. Cash flows from financing activities		
Dividend paid	(21,307,970)	(35,091,700)
Net cash used in financing activities	(21,307,970)	(35,091,700)
Net cash flows (A+B+C)	(47,516,330)	(60,458,302)
Cash and cash equivalents at the beginning of the period	162,762,674	135,514,163
Cash and cash equivalents at the end of the period	115,246,344	75,055,861
Net operating cash flows	4,194,759	4,229,752
Number of outstanding units	50,131,000	50,131,000
Net operating cash flows per unit	0.08	0.08


Asset Manager


Trustee



Dated: Dhaka
October 22, 2019



CAPM BDBL Mutual Fund 01

Notes to the Financial Statements

as at 30 September 2019

No.	Particulars	Amount in Taka	
		30.09.19	30.06.19
6	Preliminary and issue expenses		
	Opening balance	4,237,882	4,802,933
	Less: Amortization during the period	141,263	565,051
		<u>4,096,620</u>	<u>4,237,882</u>
7	Investments (Annexure-A)		
	Investment in marketable securities - at market price	341,919,731	333,677,689
		<u>341,919,731</u>	<u>333,677,689</u>
	***** "For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration from the current accounting year, which previously was done by considering the close price of Dhaka Stock Exchange only."		
8	Advance and Prepayments		
	Advances for IPO share application	2,298,190	6,961,020
	Prepayments Note: 8.1	2,296,896	2,768,303
		<u>4,595,086</u>	<u>9,729,323</u>
8.1	Prepayments		
	Trustee fee	165,440	358,105
	Annual fee	634,075	912,818
	Advance Payment	1,497,380	1,497,380
		<u>2,296,896</u>	<u>2,768,303</u>
9	Accounts Receivable		
	Receivable from Brokerage House	151,928	11,834,284
	Interest/Profit Receivable		
	SND/MSND	922,415	-
	FDR	2,736,475	889,071
		<u>3,658,890</u>	<u>889,071</u>
	Cash Dividend Receivable		
	Bata Shoe Company Bangladesh Limited	-	-
	Berger Paints Bangladesh Ltd.	-	-
	Reckitt Benckiser (BD) Ltd.	-	-
	Export Import (Exim) Bank Limited	-	700,000
	The City Bank Ltd.	-	300,000
		-	<u>1,000,000</u>
		<u>3,810,818</u>	<u>13,723,355</u>



CAPM BDBL Mutual Fund 01

Notes to the Financial Statements

as at 30 September 2019

No. Particulars	Amount in Taka	
	30.09.19	30.06.19
10 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank-SND account Note:10.1	50,246,343	102,762,674
Short term deposit (FDR) with:		
CAPM Venture Capital & Finance Limited.	65,000,000	60,000,000
	115,246,343	162,762,674
10.1 Cash at Bank-SND account with:		
NRB Bank	57,038	10,842,304
Trust Bank Ltd.	4,061,250	264,164
Union Bank Ltd.	46,128,055	91,656,206
	50,246,343	102,762,674
11 Accounts Payable		
Payable to brokerage house	3,001,040	2,945,880
Management fee	2,227,071	4,574,468
Custodian fee	150,697	-
Payable of IPO Share Application	77,340	77,340
Audit fee	-	20,000
Unclaimed Dividend	3,857,142	99,612
	9,313,290	7,717,300
12 Unit Capital	501,310,000	501,310,000
13 Retained earnings		
Opening Balance	32,385,264	38,695,835
Add: Net Profit during the period	(15,730,861)	28,781,130
	16,654,403	67,476,964
Less: Dividend Paid during the period	25,065,500	35,091,700
	(8,411,097)	32,385,264
14 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	541,714,293	559,617,725
Number of units	50,131,000	50,131,000
NAV per unit at cost	10.81	11.16
15 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	460,355,308	516,413,623
Number of units	50,131,000	50,131,000
NAV per unit at market price	9.18	10.30



CAPM BDBL Mutual Fund 01

Notes to the Financial Statements

for the period from July 01, 2019 to September 30, 2019

No. Particulars	Amount in Taka	
	01.07.19 to 30.09.19	01.07.18 to 30.09.18
16 Interest income		
Interest income from SND/MSND account	922,415	952,766
Interest income from FDR	1,847,404	2,033,889
	2,769,819	2,986,655
17 Net gain on sale of marketable securities		
Aman Cotton Febrics Limited	-	2,412,900
Aman Feed Limited	(20,608)	-
Bashundhara Paper Mills Limited	-	3,251,500
Bangladesh Building Systems Ltd.	-	(871,671)
Beacon Pharmaceuticals Limited	1,110,942	-
Berger Paints Bangladesh Company Limited	-	640,463
Beximco Pharmaceuticals Ltd.	-	(194,877)
Confidence Cement Ltd.	-	1,265,722
Coppertech Industries Limited	320,602	-
Doreen Power Generations and Systems Limited	-	19,963
GlaxoSmithKline(GSK) Bangladesh Ltd.	812,394	-
Golden Hervest Agro Industries Limited	-	438,815
Grameen One Scheme Two Limited	-	(1,615,909)
ICB AMCL First Agrani Bank Mutual Fund	(94,573)	-
IFAD Autos Limited	-	472,723
Intraco Refueling Station Limited	-	264,186
Lankabangla Finance Limited	-	225,884
Marico Bangladesh Limited	285,757	-
Olympic Industries	1,852	(2,698,937)
RAK Ceramics Bangladesh Limited	-	632,540
Ratanpur Steel Re-Rolling Mills Limited	(8,402)	-
Sea Pearl Beach Resort & Spa Limited	220,690	-
S.S Steel Limited	188,384	-
Shahjibazar Power Co. Limited	-	2,203,434
Singer Bangladesh Limited	3,115,232	-
Sinobangla Industries Ltd.	(28,140)	-
Summit Power Limited	-	103,782
VFS Thread Dyeing Limited	-	255,200
Zaheen Spinning Limited	-	(3,005,162)
	5,904,131	3,800,557



CAPM BDBL Mutual Fund 01**Notes to the Financial Statements**

for the period from July 01, 2019 to September 30, 2019

No.	Particulars	Amount in Taka	
		01.07.19 to 30.09.19	01.07.18 to 30.09.18
18	Dividend income		
	Grameenphone Limited.	891,261	887,863
	ICB Agrani	680,788	1,100,000
	Marico Bangladesh Limited	500,000	-
	The City Bank Limited	-	3
	Total Dividend Income current period	2,072,049	1,987,866
19	Provision for Unrealized Gain/Loss during the period		
	Investment in Marketable Securities-at market value	341,919,731	
	Investment in Marketable Securities-at Cost	423,278,716	
	Total Unrealized Loss	(81,358,985)	-
	Provision for Unrealized Loss @40%	(32,543,594)	-
	Less: Provision made last year	(25,922,461)	-
		(22,892,930)	-
20	Earnings per unit		
	Net profit for the period (A)**	(15,730,861)	5,011,673
	Number of units (B)	50,131,000	50,131,000
	Earnings per unit (A÷B)	(0.31)	0.10



Annexure-A: Investment in marketable securities (Portfolio)

CAPM BDBL Mutual Fund 01

As at 30 September 2019

Figures in Taka

MARKET								
Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
1	AAML Unit Fund	500000	10.00	9.59	5000000.00	4795000.00	(205,000.00)	1.04%
2	ACMELAB	40000	73.65	70.20	2945880.00	2808000.00	(137,880.00)	0.61%
3	AMANFEED	248560	46.92	35.55	11661378.81	8836308.00	(2,825,070.81)	1.92%
4	BEACONPHAR	847	25.07	27.35	21236.21	23165.45	1,929.24	0.01%
5	BPML	168048	80.00	53.05	13443840.00	8914946.40	(4,528,893.60)	1.94%
6	CITYBANK	861457	32.01	24.55	27572015.78	21148769.35	(6,423,246.43)	4.59%
7	CONFIDCEM	71910	155.39	140.90	11174073.54	10132119.00	(1,041,954.54)	2.20%
8	COPPERTECH	11904	10.00	26.35	119040.00	313670.40	194,630.40	0.07%
9	DOREENPWR	402900	85.06	76.90	34272277.74	30983010.00	(3,289,267.74)	6.73%
10	ESQUIRENIT	108355	45.00	29.15	4875975.00	3158548.25	(1,717,426.75)	0.69%
11	ETL	1000000	12.83	12.20	12825600.00	12200000.00	(825,600.00)	2.65%
12	EXIMBANK	900000	12.83	10.55	11544237.09	9495000.00	(2,049,237.09)	2.06%
13	GENEXIL	7043	10.00	58.20	70430.00	409902.60	339,472.60	0.09%
14	GLAXOSMITH	1000	1622.84	1648.10	1622839.20	1648100.00	25,260.80	0.36%
15	GP	99029	427.04	351.20	42289458.06	34778984.80	(7,510,473.26)	7.55%
16	IBNSINA	57425	274.29	251.75	15751311.08	14456743.75	(1,294,567.33)	3.14%
17	IFADAUTOS	239964	100.64	60.15	24149202.27	14433834.60	(9,715,367.67)	3.14%
18	MARICO	19755	1743.48	1708.10	34442447.40	33743515.50	(698,931.90)	7.33%
19	MJLBD	130429	102.08	81.25	13313674.70	10597356.25	(2,716,318.45)	2.30%
20	MLDYEING	140000	48.43	22.95	6780371.28	3213000.00	(3,567,371.28)	0.70%
21	NEWLINE	19481	10.00	16.15	194810.00	314618.15	119,808.15	0.07%
22	NTC	21389	711.89	669.25	15226523.53	14314588.25	(911,935.28)	3.11%
23	QUASEMIND	718492	67.77	29.60	48690932.79	21267363.20	(27,423,569.59)	4.62%
24	QUEENSOUTH	25132	29.75	24.45	747578.09	614477.40	(133,100.69)	0.13%
25	RENATA	13225	831.91	1261.90	11001960.00	16688627.50	5,686,667.50	3.62%
26	RUNNERAUTO	12908	75.00	70.85	968100.00	914531.80	(53,568.20)	0.20%
27	SAIFPOWER	122531	13.23	16.90	1620597.72	2070773.90	450,176.18	0.45%
28	SEPEARL	11030	10.00	23.55	110300.00	259756.50	149,456.50	0.06%
29	SILCOPHL	18988	10.00	31.05	189880.00	589577.40	399,697.40	0.13%
30	SINGERBD	5745	209.11	210.00	1201337.88	1206450.00	5,112.12	0.26%
31	SINOBANGLA	127500	83.30	77.55	10621250.10	9887625.00	(733,625.10)	2.15%
32	SPCL	67716	86.50	74.20	5857750.92	5024527.20	(833,223.72)	1.09%
33	SQURPHARMA	100000	273.63	235.65	27362926.91	23565000.00	(3,797,926.91)	5.12%
34	SSSTEEL	8803	10.00	32.10	88030.00	282576.30	194,546.30	0.06%
Total		6281566.00			397757266.09	323090466.95	(74,666,799.14)	70.18%
Investment In Mutual Fund								
35	CWTEBFGF	250000	10.00	10.04	2500000.00	2510000.00	10,000.00	0.55%
36	HFMAL Unit Fund	940570	10.00	8.52	9405700.00	8013656.40	(1,392,043.60)	1.74%
37	ICBAGRANI1	1361575	10.00	6.10	13615750.00	8305607.50	(5,310,142.50)	1.80%
Total		2552145.00			25521450.00	18829263.90	(6,692,186.10)	4.09%
Total		8,833,711.00			423,278,716.09	341,919,730.85	(81,358,985.24)	74.26%
Investment in IPO								
1	ADNTEL	50078.00	30.00	0.00	1502340.00	0.00	0.00	0.33%
2	RINGSHINE	79585.00	10.00	0.00	795850.00	0.00	0.00	0.17%
Total		129663.00			2298190.00	0.00	-	0.50%
GRAND TOTAL		8,963,374.00			425,576,906.09	341,919,730.85	(81,358,985.24)	74.76%

*The fund has invested 74.76% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.

