

Auditors' Report



Name of Client

CAPM BDBL Mutual Fund 01

as at 30 June, 2020

পিনাকী এণ্ড কোম্পানী
Pinaki & Company

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CAPM BDBL Mutual Fund 01
as at 30 June 2020

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**AUDITOR'S REPORT
TO
THE TRUSTEES OF
CAPM BDBL Mutual Fund 01**

Opinion

We have audited the accompanying Financial Statements of **CAPM BDBL Mutual Fund 01** (hereinafter referred to as the "Fund") namely the Statement of Financial Position as at 30 June 2020 and the related Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and Statement of Cash Flows for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give true and fair view, in all material respects, the statements of financial position of the **CAPM BDBL Mutual Fund 01** as at 30 June 2020 and of its Financial Performance and Statement of Cash Flows for the year then ended and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and comply with Securities and Exchanges Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable Laws and Regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA CODE. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of investments in different types of securities because these investments represent the principal element of the net asset value as disclosed in the statements of financial position in the financial statements.



Others Information

Management is responsible for the Other Information. The other information comprises all of the information in the Annual Report other than the financial statement and our auditors report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. However, we have nothing to report regarding other information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Asset Manager of the fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such Internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guaranty that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with IASs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be



communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) The Fund's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of account and returns.

Dhaka

Dated: 09 August, 2020

Pinaki & Co.

Pinaki & Company

Chartered Accountants

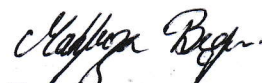
Signed by
Md. Kahir Mahmood, FCA
Partner


CAPM BDBL Mutual Fund 01
Statement of Financial Position
as at 30 June 2020

PARTICULARS	NOTES	Amount in Taka	
		30-June-2020	30-June-2019
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	6	3,672,831	4,237,882
		<u>3,672,831</u>	<u>4,237,882</u>
Current Assets			
Investments	7	272,106,978	333,677,689
Advance, Deposit and prepayments	8	14,678,927	9,729,323
Accounts Receivables	9	2,399,751	13,723,355
Cash and cash equivalents	10	132,125,686	162,762,674
		<u>421,311,342</u>	<u>519,893,041</u>
TOTAL ASSETS (A)		<u><u>424,984,173</u></u>	<u><u>524,130,923</u></u>
LIABILITIES			
Accounts Payables	11	4,395,277	7,717,300
TOTAL LIABILITIES (B)		<u>4,395,277</u>	<u>7,717,300</u>
NET ASSETS (A-B)		<u><u>420,588,896</u></u>	<u><u>516,413,623</u></u>
OWNERS' EQUITY			
Unit Capital	12	501,310,000	501,310,000
Investment diminution reserve		(50,312,712)	(17,281,641)
Retained earnings	13	(30,408,392)	32,385,264
		<u>420,588,896</u>	<u>516,413,623</u>
Net Asset Value (NAV) per unit:			
At cost	14	10.90	11.16
At market price	15	8.39	10.30

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Management Company


Compliance Officer
Asset Management Company


Chairman
Trustee


Member
Trustee

AUDITORS' REPORT TO THE TRUSTEE
See annexed report of date


PINAKI & COMPANY
Chartered Accountants

Dhaka
Dated: 09 August 2020


CAPM BDBL Mutual Fund 01
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2020

PARTICULERS	NOTES	Amount in Taka	
		01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
INCOME			
Interest income	16	11,572,342	11,711,108
Net gain on sale of marketable securities	17	2,656,652	25,681,817
Dividend income	18	9,949,502	9,649,129
Total		24,178,496	47,042,054
EXPENSES			
Management fee		8,242,326	9,163,558
Amortization of preliminary and issue expenses		565,051	565,050
Trustee fee		704,218	760,835
Annual fee (BSEC)		1,109,253	1,120,818
Custodian fee		554,289	622,146
CDBL & BO charge		131,004	206,612
Brokerage fee		583,287	1,059,758
Bank charge , Commission and excise duty		122,216	108,633
Audit fee		20,000	20,000
Addvertisement & Publicity expenses		238,400	494,090
Bidding fee		16,000	45,000
Other Operating Expenses		74,000	82,000
Total Expenses		12,360,045	14,248,500
Net Profit		11,818,451	32,793,554
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)	19	(49,546,607)	(4,012,424)
Total Comprehensive Income for the Year		(37,728,156)	28,781,130
EPS after Considering Provision	20	(0.75)	0.57

These financial statements should be read in conjunction with annexed notes


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Compliance Officer
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AUDITORS' REPORT TO THE TRUSTEE
See annexed report of date



Dhaka
Dated: 09 August 2020

PINAKI & COMPANY
Chartered Accountants

CAPM BDBL Mutual Fund 01
Statement of Changes in Shareholders Equity
for the year ended 30 June 2020

PARTICULERS	Amount in Taka				
	Unit Capital	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2019	501,310,000	-	(17,281,641)	32,385,264	516,413,623
Net profit for the year	-	-	-	(37,728,156)	(37,728,156)
Dividend paid	-	-	-	(25,065,500)	(25,065,500)
Investment diminution reserve	-	-	(33,031,071)	-	(33,031,071)
Balance as at 30 June 2020	501,310,000	-	(50,312,712)	(30,408,392)	420,588,896
Balance as at 01 July 2018	501,310,000	-	(21,910,037)	38,695,834	518,095,797
Net profit for the year	-	-	-	28,781,130	28,781,130
Dividend paid	-	-	-	(35,091,700)	(35,091,700)
Investment diminution reserve	-	-	4,628,396	-	4,628,396
Balance as at 30 June 2019	501,310,000	-	(17,281,641)	32,385,264	516,413,623

Arifur Rahman
MD & CEO
Asset Management Company

Shaukat
Chairman
Trustee

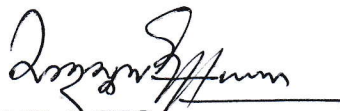
Chalpa Begum
Compliance Officer
Asset Management Company

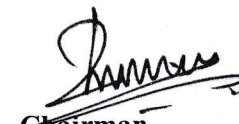
Arifur Rahman
Member
Trustee




CAPM BDBL Mutual Fund 01
Statement of Cash Flows
for the year ended 30 June 2020

PARTICULERS	Amount in Taka	
	01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
A Cash flows from operating activities		
Interest income realized	11,476,862	12,783,194
Dividend income received	9,534,302	11,442,111
Gain on sale of investment	2,656,652	25,486,350
Advance & Prepayments	(1,748,096)	(1,868,358)
Payment made for expenses	(10,317,446)	(12,134,592)
Net cash flows from operating activities	11,602,275	35,708,705
B Cash flows from investing activities		
Acquisition of shares from secondary market	(308,241,039)	(460,891,107)
Investment in IPO Application	(18,577,340)	(39,100,975)
Investment Returned from IPO	3,228,150	23,437,400
Proceeds from sale of shares in secondary market	306,379,346	503,110,577
Net cash used in investing activities	(17,210,883)	26,555,895
C Cash flows from financing activities		
Dividend paid	(25,028,380)	(35,016,089)
Net cash used in financing activities	(25,028,380)	(35,016,089)
Net cash flows (A+B+C)	(30,636,988)	27,248,511
Cash and cash equivalents at the beginning of the ye	162,762,674	135,514,163
Cash and cash equivalents at the end of the year	132,125,686	162,762,674
Net operating cash flows	11,602,275	35,708,705
Number of outstanding units	50,131,000	50,131,000
Net operating cash flows per unit	0.23	0.71


MD & CEO
Asset Management Company


Chairman
Trustee


Compliance Officer
Asset Management Company


Member
Trustee



CAPM BDBL Mutual Fund 01
Notes to the Financial Statements
for the year ended 30 June 2020

1 Introduction

CAPM BDBL Mutual Fund 01 is (hereafter referred to as “ the Fund”), an Close-End Mutual Fund was established on 29 July 2015 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 14 September 2015 registered as an Closed-End Mutual Fund from the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 with an initial tenure of Ten Years. The total paid-up capital of the Fund is Tk. 501.31 million divided into 50.131 million units of Tk. 10 each. The Fund was enlisted with the Stock Exchanges as of 12 January 2017 and Started it's Investment operations as of 29 December 2016.

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and CAPM (Capital & Asset Portfolio Management) Company Limited is the Asset Manager of the Fund.

2 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year. Although the fund was established on 29 July 2015, the operation of the fund started from 29 December 2016.

3 Objectives

The Fund has been consistently closing it's books of account as at 30 June every year. Although the fund was established on 29 July 2015, the operations of the fund started from 29 December 2016.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

4.2 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.



4.3 Dividend income

Dividend income will be recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM)

4.4 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

4.5 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

4.6 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

4.7 Custodian fee

The Fund shall pay to the custodian a safe keeping fee @ 0.15% of balance (dematerialized and non-dematerialized) securities held by the fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the fund operation time to time.

4.8 Taxation

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.

4.9 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of net income.

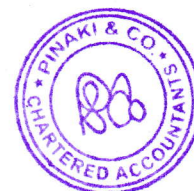
5 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 Earnings per Share and shown on the face of Revenue account.



CAPM BDBL Mutual Fund 01
Notes to the Financial Statements
as at 30 June 2020

No.	PARTICULERS	Amount in Taka	
		30-June-2020	30-June-2019
6	Preliminary and issue expenses		
	Opening balance	4,237,882	4,802,933
	Less: Amortization during the year	565,051	565,051
		<u>3,672,831</u>	<u>4,237,882</u>
7	Investments (Annexure-A)		
	Investment in marketable securities - at market price	272,106,978	333,677,689
		<u>272,106,978</u>	<u>333,677,689</u>
	***** "For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration.		
8	Advance, Deposit and Prepayments		
	Advances for IPO share application	11,976,000	6,961,020
	Prepayments Note: 8.1	2,702,927	2,768,303
		<u>14,678,927</u>	<u>9,729,323</u>
8.1	Prepayments		
	Trustee fee	293,362	358,105
	Annual fee to BSEC	912,185	912,818
	Advance Payment	1,497,380	1,497,380
		<u>2,702,927</u>	<u>2,768,303</u>
9	Accounts Receivable		
	Receivable from Brokerage House		<u>11,834,284</u>
	Interest/Profit Receivable		
	SND/MSND	-	-
	FDR	984,551	889,071
		<u>984,551</u>	<u>889,071</u>
	Cash Dividend Receivable		
	Marico Bangladesh Ltd.	515,200	-
	Export Import (Exim) Bank Limited	900,000	700,000
	The City Bank Ltd.	-	300,000
		<u>1,415,200</u>	<u>1,000,000</u>
		<u>2,399,751</u>	<u>13,723,355</u>



CAPM BDBL Mutual Fund 01
Notes to the Financial Statements
as at 30 June 2020

No.	PARTICULERS	Amount in Taka	
		30-June-2020	30-June-2019
10	Cash and Cash Equivalent		
	Cash in Hand	-	-
	Cash at Bank-SND account Note:10.1	62,125,686	102,762,674
	Short term deposit (FDR) with:	-	-
	CAPM Venture Capital & Finance Limited.	55,000,000	60,000,000
	United Finance	10,000,000	-
	Union Bank Ltd.	5,000,000	-
		<u>132,125,686</u>	<u>162,762,674</u>
10.1	Cash at Bank-SND account with:		
	NRB Bank	-	10,842,304
	Trust Bank Ltd.	306,382	264,164
	Union Bank Ltd.	61,819,304	91,656,206
		<u>62,125,686</u>	<u>102,762,674</u>
11	Accounts Payable		
	Payable to brokerage house	-	2,945,880
	Management fee	3,971,720	4,574,468
	Custodian fee	266,824	-
	Payable of IPO Share Application	-	77,340
	Audit fee	20,000	20,000
	Unclaimed Dividend	136,732	99,612
		<u>4,395,277</u>	<u>7,717,300</u>
12	Unit Capital	<u>501,310,000</u>	<u>501,310,000</u>
13	Retained earnings		
	Opening Balance	32,385,264	38,695,835
	Add: Net Profit during the year	(37,728,156)	28,781,130
		(5,342,892)	67,476,964
	Less: Dividend Paid during the year	25,065,500	35,091,700
		<u>(30,408,392)</u>	<u>32,385,264</u>
14	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	546,370,676	559,617,725
	Number of units	50,131,000	50,131,000
	NAV per unit at cost	<u>10.90</u>	<u>11.16</u>
15	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	420,588,896	516,413,623
	Number of units	50,131,000	50,131,000
	NAV per unit at market price	<u>8.39</u>	<u>10.30</u>



CAPM BDBL Mutual Fund 01

Notes to the Financial Statements

for the year ended 30 June 2020

No.	PARTICULARS	Amount in Taka	
		01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
16	Interest income		
	Interest income from SND/MSND account	3,476,862	4,110,066
	Interest income from FDR/MTDR	8,095,480	7,601,042
		11,572,342	11,711,108
17	Net gain on sale of marketable securities		
	Argon Denims Limited	-	56,525
	AAMLUF	(118,400)	-
	The ACME Laboratories Limited	232,932	-
	AND Telecom Ltd.	663,953	-
	Advent Pharma Limited	-	402,508
	Aman Cotton Febrics Limited	-	2,893,544
	Aman Feed Limited	(20,608)	1,012,851
	Bangladesh Building Systems Ltd.	-	(871,671)
	Beacom Pharmaceuticals Ltd.	1,251,904	-
	Bashundhara Paper Mills Limited	-	3,251,500
	Baraka Power Limited	-	336,048
	Bata Shoe Company (Bangladesh) Limited	-	499,148
	BBS Cables Limited	-	340,449
	Berger Paints Bangladesh Company Limited	-	640,463
	Beximco Pharmaceuticals Ltd.	-	(287,839)
	British American Tobacco Bangladesh Company	-	12,002,384
	Continental Insurance Company Limited	-	8,865,734
	Coppertech Industries Ltd.	435,174	-
	Dhaka Bank Limited	-	486,720
	Doreen Power Generations and Systems Limited	-	(1,469,829)
	Esquire Knit Composite Limited	-	71,000
	Far East Knitting & Dyeing Industries Limited	-	469,235
	Generation Next Fashions Limited	352,627	792,710
	Glaxosmits Kline Bangladesh Ltd (GSK)	951,055	-
	Golden Harvest Agro Limited	-	438,815
	Grameen One Scheme Two Limited	-	(1,615,909)
	HFAML	(529,003)	(588,189)
	Grameenphone Limited	(4,611,787)	-
	IFAD Autos Limited	-	748,782
	ICB AMCL First Agrani Bank Mutual Fund	(94,573)	-
	Intraco Refueling Station Limited	-	563,461
	Indo Bangla Pharmaceuticals Limited	-	763,946
	Kattali Textile Limited	-	800,474
	Khulna Power Company Limited	1,232,006	-
	M.L Dyeing Limited	(170,319)	720,456
	Marico Bangladesh Ltd.	373,189	-
	New Line Clothings Limited	85,608	198,306
	Olympic Industries	1,852	(4,895,639)
	Paramount Textile Limited	-	632,540
	Prime Bank Limited	-	3,887,904
	Queen South Textile Mills Limited	96,744	-
	Rahim Textile Mills Limited	-	60,638
	Ratanpur Steel Re-Rolling Mills Limited	(8,402)	-
	Ring Shine Textiles Ltd.	169,960	-



CAPM BDBL Mutual Fund 01

Notes to the Financial Statements

for the year ended 30 June 2020

No.	PARTICULARS	Amount in Taka	
		01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
	Reckit Benckiser BD Limited	-	2,566,254
	Runner Automobiles Limited	-	328,953
	S.S Steel Limited	337,212	711,941
	Saif Powertec Limited	627,170	-
	Shahjibazar Power Co. Limited	(79,479)	2,203,434
	Shurwid Industries Limited	-	1,184,055
	Silco Pharmaceuticals Limited	313,585	300,944
	Sea Pearl Beach Resort & Spa Ltd.	445,739	-
	Silva Pharmaceuticals Limited	-	914,102
	Singer Bangladesh Limited	3,115,232	(1,095,385)
	Sino Bangla Industries Ltd	(74,280)	-
	Square Pharmaceuticals Limited	(2,322,438)	-
	Summit Power Limited	-	103,782
	The City Bank Limited	-	(10,895,579)
	Unique Hotel & Resorts Limited	-	(202,476)
	VFS Thread Dyeing Limited	-	1,359,889
	Zaheen Spinning Limited	-	(3,005,162)
		2,656,652	25,681,817

18 Dividend income

Aman Cotton Febrics Limited	-	35,414
Aman Feed Limited	310,700	35,615
Bashundhara Paper Mills Limited	252,072	336,096
Bata Shoe Company (Bangladesh) Limited	-	338,808
BBS Cables Limited	-	75,000
Beximco Pharmaceuticals Ltd.	-	126,678
Confidence Cement Limited.	107,865	206,730
Coppertech Industries Ltd.	8,337	-
Doreen Power Generations and System Limited	684,930	-
Esquire Knit Composite Ltd.	162,533	-
Evince Textiles Ltd.	200,000	-
Export Import Exim Bank Limited	900,000	700,000
Grameen One : Scheme Two	-	1,158,376
Generation Next Fashions Limited	549	-
Grameenphone Limited.	1,167,377	2,422,812
HFAML	352,000	1,101,000
ICB Agrani	680,788	1,100,000
IFAD Autos Limited	239,964	132,000
Intraco Refueling Station Limited	-	6,607
Indo Bangla Pharmaceuticals Limited	-	14
Kattali Textile Limited	-	15
M.L Dyeing Ltd.	70,000	-
Marico Bangladesh Ltd.	2,303,200	-
MJL Bangladesh Limited	586,931	225,000
New Line Clothings Ltd.	5,855	-
National Tea Company Limited.	47,056	47,056
Olympic Industries Limited.	-	565,934
Quasem Industries Ltd.	359,260	-
Queen South Textile Mills Limited	-	4,802
Runner Automobiles Ltd.	12,932	-



CAPM BDBL Mutual Fund 01

Notes to the Financial Statements

for the year ended 30 June 2020

No.	PARTICULARS	Amount in Taka	
		01 July 2019 to 30 June 2020	01 July 2018 to 30 June 2019
	Renata Limited.	132,794	109,250
	SAIF Powertec Limited	49,023	56,737
	Sea Pearl Beach Resort & Spa Ltd.	22	-
	Shahjibazar Power Co. Limited	189,631	-
	Silco Pharmaceuticals Limited	3,820	-
	Singer Bangladesh Ltd.	408,069	-
	Sino Bangla Industries Ltd	127,500	-
	Square Pharmaceuticals Limited	274,005	222,647
	Unique Hotel & Resorts Limited	-	330,000
	VFS Thread Dyeing Limited	-	12,535
	The ACME Laboratories Limited	140,000	-
	The IBN-SINA Pharma Ltd.	172,275	-
	The City Bank Limited	-	300,003
	Undefined Dividend Income	16	-
	Total Dividend Income current year	9,949,502	9,649,129
	Less: Unrealised Dividend income previous year	-	-
	Total Dividend Income during the year	9,949,502	9,649,129
19	Provision for Unrealized Gain/Loss during the year		
	Investment in Marketable Securities-at market value	272,106,978	333,677,689
	Investment in Marketable Securities-at Cost	397,888,758	376,881,792
	Total Unrealized Loss	(125,781,780)	(43,204,103)
	Provision for Unrealized Loss @60%	(75,469,068)	(25,922,461)
	Less: Provision made last year	(25,922,461)	(21,910,037)
		(49,546,607)	(4,012,424)
20	Earnings per unit		
	Net profit for the year (A)**	(37,728,156)	28,781,130
	Number of units (B)	50,131,000	50,131,000
	Earnings per unit (A÷B)	(0.75)	0.57

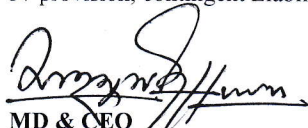
**Unrealized gain/loss on Investment was included in net profit for determining Earning Per Unit up to 30 June 2019, During the year profit before unrealized gain/loss was used in determining Earning Per Unit.

21 Events after the reporting period

The Board of Trustees of the Fund has declared and approved the financial statements were approved as on 28 July, 2020 recommended no dividend for the financial year 30th June 2020. Except the stated above, no circumstances have that to be disclosed be as note or adjusted in the financial statements.

22 Contingent Liabilities discloser

The Mutual fund does not held any claim that meets defination on contingent liabilities in accordance with IAS 37 provision, contingent Liabilities and contingent Asset exists at reporting date.


MD & CEO
 Asset Management Company


Compliance Officer
 Asset Management Company


Chairman
 Trustee


Member
 Trustee



Annexure-A: Investment in marketable securities (Portfolio)
CAPM BDBL Mutual Fund 01
As at 30 June 2020
Annexure-A

Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
1	AMANFEED	248,560	47	27	11,661,379	6,611,696	(5,049,683)	2.13%
2	BPML	168,048	80	40	13,443,840	6,721,920	(6,721,920)	2.46%
3	CITYBANK	861,457	32	17	27,572,016	14,386,332	(13,185,684)	5.05%
4	CONFIDCEM	85,196	134	98	11,417,059	8,306,610	(3,110,449)	2.09%
5	COPPERTECH	5,952	9	21	53,570	123,504	69,934	0.01%
6	DOREENPWR	455,277	75	57	34,272,278	25,882,497	(8,389,780)	6.27%
7	ESQUIRENIT	108,355	45	22	4,875,975	2,367,557	(2,508,418)	0.89%
8	ETL	1,100,000	12	8	12,825,600	9,020,000	(3,805,600)	2.35%
9	EXIMBANK	900,000	13	9	11,544,237	7,785,000	(3,759,237)	2.11%
10	GP	90,279	380	238	34,337,085	21,522,514	(12,814,571)	6.28%
11	IBNSINA	57,425	274	221	15,751,311	12,673,698	(3,077,614)	2.88%
12	ICBAGRANI	1,361,575	10	6	13,615,750	8,646,001	(4,969,749)	2.49%
13	IFADAUTOS	244,964	99	38	24,342,087	9,418,866	(14,923,221)	4.46%
14	MARICO	25,760	1,743	1,589	44,912,045	40,939,080	(3,972,965)	8.22%
15	MJLBD	133,429	101	65	13,508,163	8,726,257	(4,781,906)	2.47%
16	MTB	27,000	27	25	719,677	687,150	(32,527)	0.13%
17	NTC	21,389	712	474	15,226,524	10,142,664	(5,083,860)	2.79%
18	QUASEMIND	768,786	63	35	48,690,933	27,099,707	(21,591,226)	8.91%
19	RENATA	14,547	756	1,026	11,001,960	14,928,131	3,926,171	2.01%
20	RINGSHINE	51,730	8	6	397,930	333,659	(64,272)	0.07%
21	RUNNERAUTO	13,553	71	46	968,100	626,826	(341,274)	0.18%
22	SEAPEARL	5,515	9	79	49,640	435,685	386,045	0.01%
23	SINGERBD	59,996	194	147	11,620,810	8,813,412	(2,807,398)	2.13%
24	SINOBANGLA	67,500	82	48	5,541,110	3,253,500	(2,287,610)	1.01%
25	SPCL	30,070	72	72	2,169,502	2,177,068	7,566	0.40%
26	SOURPHARMA	69,762	239	173	16,670,178	12,033,945	(4,636,233)	3.05%
Total		6,976,125			387,188,758	263,663,278	(123,525,480)	70.87%

Investment In Mutual Fund

Sl. no.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE(FIFO)	MARKET VALUE	Fair Value (As per BSEC Circular No. SEC/CMRRC D/2009-193/172)	G/L	% of NAV
27	AAML Unit Fu	180,000	10	10	1,800,000	1,738,800	1,738,800	(61,200)	0.33%
28	CWTEBFGF	250,000	10	9	2,500,000	2,282,500	2,282,500	(217,500)	0.46%
29	HFMAL Unit I	640,000	10	7	6,400,000	4,422,400	4,422,400	(1,977,600)	1.17%
Total		1,070,000			10,700,000	8,443,700	8,443,700	(2,256,300)	1.96%
Total		8,046,125			397,888,758	272,106,978	272,106,978	(125,781,780)	72.82%

Investment In IPO

1	WALTONHIL	23,200	430	-	9,976,000	-	-	1.83%
2	Express Insuran	200,000	10	-	2,000,000	-	-	0.37%
Total		223,200			11,976,000	-	-	2.19%
GRAND TOTAL		8,269,325			409,864,758	272,106,978	(125,781,780)	75.02%

*The fund has invested 75.02% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.

