

Auditors' Report



Name of Client

CAPM Unit Fund

as at 30 June, 2019

পিনাকী এণ্ড কোম্পানী
Pinaki & Company

REGD. OFF : AHSANDELL, 2/A, Mymensingh Road (2nd Floor), Shahbag, Dhaka-1000, Bangladesh
Tel # 966-0944, 966-5095, Cell: 01317-201224, 01711-106302
E-mail : pinaki_co@yahoo.com, website: www.pinaki.com.bd

CAPM Unit Fund
as at 30 June 2019

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**AUDITOR'S REPORT
TO
THE TRUSTEES OF
CAPM Unit Fund**

Opinion

We have audited the accompanying Financial Statements of **CAPM Unit Fund** (hereinafter referred to as the "Fund") namely the Statement of Financial Position as at 30 June 2019 and the related Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and Statement of Cash Flows for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give true and fair view, in all material respects, the statements of financial position of the **CAPM Unit Fund** as at 30 June 2019 and of its financial performance and statement of cash flows for the year then ended and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and comply with Securities and Exchanges Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable Laws and Regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA CODE. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of investments in different types of securities because these investments represent the principal element of the net asset value as disclosed in the statements of financial position in the financial statements.



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Others Information

Management is responsible for the Other Information. The other information comprises all of the information in the Annual Report other than the financial statement and our auditors report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. However, we have nothing to report regarding other information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Asset Manager of the fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such Internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guaranty that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with IASs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Report on other Legal and Regulatory Requirements:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) The Fund's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of account and returns.

Dated: 01-Aug-19

Pinaki & Co.

Pinaki & Company
Chartered Accountants

CAPM Unit Fund
Statement of Financial Position

As at 30 June 2019

PARTICULARS	NOTES	Amount in Taka	
		30.06.19	30.06.18
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	6	1,307,155	2,000,748
Server and device certification	7	24,633	56,546
		<u>1,331,789</u>	<u>2,057,294</u>
Current Assets			
Investments	8	46,102,464	42,607,596
Advance, Deposit and prepayments	9	2,050,981	20,840,254
Accounts Receivables	10	1,199,498	6,865,679
Cash and cash equivalents	11	40,135,329	32,725,553
		<u>89,488,272</u>	<u>103,039,082</u>
TOTAL ASSETS (A)		<u>90,820,061</u>	<u>105,096,376</u>
LIABILITIES			
Accounts Payables	12	2,361,344	2,023,469
TOTAL LIABILITIES (B)		<u>2,361,344</u>	<u>2,023,469</u>
NET ASSETS (A-B)		<u>88,458,717</u>	<u>103,072,906</u>
OWNERS' EQUITY			
Unit fund	13	75,205,000	88,704,000
Unit transaction reserve		(119,353)	2,740,872
Investment diminution reserve	14	-	457,074
Retained earnings	15	13,373,070	11,170,960
		<u>88,458,717</u>	<u>103,072,906</u>
Net Asset Value (NAV) per unit:			
At cost	16	120.37	115.32
At market price	17	117.62	116.20

These financial statements should be read in conjunction with annexed notes


Trustee


Asset Manager



Pinaki & Company
Chartered Accountants

Dated : Dhaka,
01-Aug-19

CAPM Unit Fund
Statement of Comprehensive Income
for the year ended 30 June 2019

PARTICULARS	NOTES	Amount in Taka	
		01.07.18 to 30.06.19	01.07.17 to 30.06.18
INCOME			
Interest income	18	2,275,224	1,400,117
Net gain on sale of marketable securities	19	14,137,066	10,392,224
Dividend income	20	1,201,721	1,780,965
Total		17,614,011	13,573,306
EXPENSES			
Management fee		2,153,031	1,867,674
Amortization of preliminary and issue expenses		693,593	693,593
Amortization of server & device certification		31,913	7,454
Transaction agent fee		95,973	85,211
Trustee fee		88,813	72,630
BSEC annual fee		79,875	68,250
Custodian fee		43,594	35,585
CDBL charge		11,460	15,665
Brokerage fee		116,982	101,242
Bank charge, Commission and excise duty		47,779	58,975
Audit fee		35,000	35,000
Addvertisement & Publicity expenses		148,200	134,800
BO account maintenance charge		-	900
Bidding fee		45,000	31,000
Biniyog Shiksha Tahobil		-	10,000
Total Expenses		3,591,213	3,217,979
Net Profit		14,022,798	10,355,327
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)		(2,063,248)	-
Total Comprehensive Income for the Year		11,959,550	10,355,327
Earnings per unit for the year	21	15.90	11.67

These financial statements should be read in conjunction with annexed notes


Trustee


Asset Manager

AUDITORS' REPORT TO THE TRUSTEE
See annexed report of date


Pinaki & Company
Chartered Accountants

Dated : Dhaka,
01-Aug-19

CAPM Unit Fund
Statement of Changes in Shareholders Equity
for the year ended 30 June 2019

Amount in Taka

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2018	88,704,000	2,740,872	457,075	11,170,960	103,072,907
Unit subscribed	20,660,000	-	-	-	20,660,000
Unit surrendered	(34,159,000)	-	-	-	(34,159,000)
Net profit for the year	-	-	-	11,959,550	11,959,550
Profit on unit sold	-	3,157,006	-	-	3,157,006
Loss on redemption of units	-	(6,017,231)	-	-	(6,017,231)
Dividend paid	-	-	-	(9,757,440)	(9,757,440)
Investment diminution reserve	-	-	(457,074)	-	(457,074)
Balance as at 30 June 2019	75,205,000	(119,353)	-	13,373,070	88,458,717
Balance as at 01 July 2017	67,580,000	77,282	(791,642)	4,194,633	71,060,273
Unit subscribed	35,808,000	-	-	-	35,808,000
Unit surrendered	(14,684,000)	-	-	-	(14,684,000)
Net profit for the year	-	-	-	10,355,327	10,355,327
Profit on unit sold	-	4,727,467	-	-	4,727,467
Loss on redemption of units	-	(2,063,877)	-	-	(2,063,877)
Dividend paid	-	-	-	(3,379,000)	(3,379,000)
Investment diminution reserve	-	-	1,248,717	-	1,248,717
Balance as at 30 June 2018	88,704,000	2,740,872	457,075	11,170,960	103,072,907


Trustee


Asset Manager



CAPM Unit Fund
Statement of Cash Flows
for the year ended 30 June 2019

PARTICULARS

	Amount in Taka	
	01.07.18 to 30.06.19	01.07.17 to 30.06.18
A. Cash flows from operating activities		
Interest income realized	2,476,863	1,078,942
Dividend income received	1,352,796	1,621,490
Gain on sale of investment	14,350,580	12,025,497
Advance & Prepayments	(161,195)	(155,421)
Payment made for expenses	(2,426,484)	(2,005,820)
Net cash flows from operating activities	15,592,560	12,564,687
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(27,339,630)	(51,727,662)
Investment in IPO Application	(34,100,975)	(33,242,800)
Acquisition of intangible asset	(16,000)	(64,000)
Investment returned from IPO	23,437,390	16,356,800
Proceeds from sale of shares in secondary market	50,515,713	57,255,248
Net cash used in investing activities	12,496,498	(11,422,414)
C. Cash flows from financing activities		
Proceeds from sale of units	29,254,389	34,898,505
Payments made for re-purchase of units	(40,176,231)	(16,747,877)
Dividend paid	(9,757,440)	(3,379,000)
Net cash flows from / (used in) financing activities	(20,679,282)	14,771,628
Net cash flows (A+B+C)	7,409,777	15,913,901
Cash and cash equivalents at the beginning of the year	32,725,553	16,811,651
Cash and cash equivalents at the end of the year	40,135,329	32,725,553
Net operating cash flows	15,592,560	12,564,687
Number of outstanding units	752,050	887,040
Net operating cash flows per unit	20.73	14.16


Trustee


Asset Manager



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2019

1 Introduction

CAPM Unit Fund is (hereafter referred to as “ the Fund”), an Open-End Mutual Fund was established on 24 March 2013 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 05 May 2013 registered as an Open-End Mutual Fund from the Bangladesh Securities and Exchange Commission with a total paid-up capital of Tk. 100 million divided into 1 million units of Tk. 100 each.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Brac Bank Limited is the Custodian of the Fund and CAPM (Capital & Asset Portfolio Management) Company Limited is the Asset Manager of the Fund.

2 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year. Although the fund was established on 24 March 2013, the operation of the fund started from 22 August 2013.

3 Objectives

The objectives of the CAPM Unit Fund are to achieve long term capital appreciation with regular dividend income by investing in a diversified portfolio predominantly consisting of equity and debt related securities of Bangladesh Capital Market and to outperform Bangladesh price inflation in the long run. The scheme has been designed to serve the latent demand of better return oriented savings scheme in the country. This will allow investors to save and invest simultaneously.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

4.2 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2019

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.3 Dividend income

Dividend income (cash) is recognized when shareholder's right to receive payment is established.

4.4 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

4.5 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

4.6 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

4.7 Transaction agent fee

The Fund pays commissions to the authorized transaction agent(s) appointed by the Asset Management Company @ 0.15% on both the subscription and surrender amount.

4.8 Custodian fee

The Fund pays to the Custodian a safe keeping fee @ 0.05 percent per annum of balance securities held by the fund calculated on the basis of average month end value per annum and trade settlement fee of BDT 200 per trade.



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2019

4.9 Taxation

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.

5 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of net income.

5.1 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

- ii) Previous year's figures have been rearranged, wherever considered necessary to conform current year's presentation.



CAPM Unit Fund
Notes to the Financial Statements
as at 30 June 2019

No. Particulars	Amount in Taka	
	30.06.19	30.06.18
6 Preliminary and issue expenses		
Opening balance	2,000,748	2,694,341
Less: Amortization during the year	693,593	693,593
	<u>1,307,155</u>	<u>2,000,748</u>
7 Server and device certification		
Opening balance	56,546	-
Add: Addition during the year	-	64,000
Less: Amortization during the year	31,913	7,454
	<u>24,633</u>	<u>56,546</u>
8 Investments (Annexure-A)		
Investment in marketable securities - at market price	46,102,464	42,607,596
	<u>46,102,464</u>	<u>42,607,596</u>
<p>***** "For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration from the current accounting year, which previously was done by considering the close price of Dhaka Stock Exchange only."</p>		
9 Advance, Deposit and Prepayments		
Advances for IPO share application	1,961,020	20,742,800
Prepayments Note: 9.1	89,961	97,454
	<u>2,050,981</u>	<u>20,840,254</u>
9.1 Prepayments		
Trustee fee	18,417	19,382
Annual fee to BSEC	71,544	78,071
	<u>89,961</u>	<u>97,454</u>



CAPM Unit Fund
Notes to the Financial Statements
as at 30 June 2019

No. Particulars	Amount in Taka	
	30.06.19	30.06.18
10 Accounts Receivable		
Receivable from Brokerage House	841,123	717,207
Unit Subscription Receivable	199,580	5,636,963
Interest/Profit Receivable		
SND/MSND	-	201,312
FDR	119,536	119,863
	<u>119,536</u>	<u>321,175</u>
Cash Dividend Receivable		
Bangladesh General Insurance Company Limited	613	613
Bata Shoe Company Bangladesh Limited	-	6,825
Berger Paints Bangladesh Ltd.	-	9,000
Continental Insurance Company Limited	16,296	16,296
Reckitt Benckiser (BD) Ltd.	-	72,100
The City Bank Ltd.	22,350	85,500
	<u>39,259</u>	<u>190,334</u>
	<u>1,199,498</u>	<u>6,865,679</u>
11 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank-SND account with Note:11.1	30,135,329	22,725,553
Short term deposit (FDR) with: CAPM Venture Capital & Finance Limited.	10,000,000	10,000,000
	<u>40,135,329</u>	<u>32,725,553</u>
11.1 Cash at Bank-SND account with:		
Trust Bank Ltd.	3,402,957	1,300,307
Union Bank Ltd.	26,732,372	21,425,246
	<u>30,135,329</u>	<u>22,725,553</u>
12 Accounts Payable		
Management fee	2,153,031	1,867,674
Custodian fee	-	35,585
Audit fee	35,000	35,000
Transaction agent fee	95,973	85,211
Payable to IPO application	77,340	-
	<u>2,361,344</u>	<u>2,023,469</u>



CAPM Unit Fund
Notes to the Financial Statements
as at 30 June 2019

No. Particulars	Amount in Taka	
	30.06.19	30.06.18
13 Unit fund		
Opening Balance	88,704,000	67,580,000
Add: New subscription of 206600 units of Taka 100 each	20,660,000	35,808,000
Less: Unit surrendered 341590 units of Taka 100 each	34,159,000	14,684,000
	<u>75,205,000</u>	<u>88,704,000</u>
14 Investment diminution reserve		
Provision at the beginning of the year	457,074	(791,642)
Add: Provision made during the year	(457,074)	1,248,716
	<u>-</u>	<u>457,074</u>
15 Retained earnings		
Opening Balance	11,170,960	4,194,633
Add: Net Profit during the year	11,959,550	10,355,327
	23,130,510	14,549,960
Less: Dividend Paid during the year	9,757,440	3,379,000
	<u>13,373,070</u>	<u>11,170,960</u>
16 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	90,521,964	102,294,657
Number of units	752,050	887,040
NAV per unit at cost	<u>120.37</u>	<u>115.32</u>
17 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	88,458,717	103,072,906
Number of units	752,050	887,040
NAV per unit at market price	<u>117.62</u>	<u>116.20</u>



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2019

No. Particulars	Amount in Taka	
	01.07.18 to 30.06.19	01.07.17 to 30.06.18
18 Interest income		
Interest income from SND/MSND account	1,025,551	1,055,254
Interest income from FDR	1,249,673	344,863
	2,275,224	1,400,117
19 Net gain on sale of marketable securities		
Aamra Networks Limited	-	2,409,031
Advent Pharma Limited	401,365	532,931
Aftab Automobiles Limited	-	1,162
Aman Feed Limited	-	(116,795)
Aman Cotton Fibrous Limited	2,711,245	-
Bangladesh Building Systems Ltd.	-	22,435
Bashundhara Paper Mills Limited	1,962,178	-
Bata Shoe Company (Bangladesh) Limited	18,962	(3,896)
BBS Cables Limited	184,639	2,119,798
Berger Paints Bangladesh Company Limited	153,545	-
Beximco Pharmaceuticals Ltd.	35,273	43,144
British American Tobacco Bangladesh Company Limited	795,626	-
Confidence Cement Ltd.	941,549	339,516
CVO Petrochemical Refinery Limited	-	914
Eastern Housing Limited	-	75,133
Esquire Knit Composite Limited	69,000	-
Export Import (EXIM) Bank of Bangladesh Limited	-	(11,144)
Fu-Wang Ceramic Industries Ltd.	-	84,873
Generation Next Fashions Limited	731,997	-
GlaxoSmithKline(GSK) Bangladesh Ltd.	-	(8,078)
Golden Harvest Agro Industris Limited	25,579	-
Grameen One: Scheme 2	(164,779)	-
Grameenphone Ltd	-	650,725
IDLC Finance Ltd.	-	(1,587)
IFAD Autos Limited	(14,683)	-
IFIC Bank 1st Mutual Fund	-	36,303
Indo-Bangla Pharmaceuticals Limited	770,888	-
Intraco Refueling Station Limited	582,284	951,860
IPDC Finance Limited	-	82,002
Jamuna Oil Company Limited	-	6,253
Balance brought forward	9,204,668	7,214,581



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2019

No. Particulars

	Amount in Taka	
	01.07.18 to 30.06.19	01.07.17 to 30.06.18
Balance brought forward	9,204,668	7,214,581
Kattali Textile Limited	611,260	-
KDS Accessories Limited	-	22,327
Khulna Power Company Limited	-	(78,206)
Linde Bangladesh Limited	(16,690)	(13,899)
M.L. Dyeing Limited	302,145	-
Marico Bangladesh Limited	-	(79,290)
Meghna Petroleum Company Limited	16,673	-
Mercantile Bank Ltd.	-	12,151
Nahee Aluminum Composite Panel Ltd.	540,892	1,455,200
New Line Clotings Limited	193,242	-
Nurani Dyeing & Sweater Limited	-	82,692
Oimex Electrode Limited	248,291	1,513,620
Olympic Accessories Limited	-	4,346
Olympic Industries Company Limited	(360,791)	-
Power Grid Company of Bangladesh	-	(18,168)
Queen South Textile Mills Limited	-	536,765
RAK Ceramics (Bangladesh) Limited	-	(58,159)
Reckitt Benckiser(Bd.)Ltd.	291,942	16,096
Renata Ltd.	-	95,842
Runner Automobiles Limited	331,660	-
S.S Steel Limited	712,829	-
SAIF Powertec Limited	-	56,449
Shahjalal Islami Bank Limited	255,158	-
Shasha Denims Limited	-	(383,023)
Silco Pharmaceuticals Limited	296,007	-
Silva Pharmaceuticals Limited	916,133	-
Singer Bangladesh Limited	-	10,877
Square Pharmaceuticals Ltd.	-	713,130
Summit Alliance Port Limited	-	5,248
Summit Power Limited	15,825	(20,368)
The City Bank Ltd.	(643,086)	61,295
Titas Gas Transmission & Dist. Co. Ltd.	-	(586,677)
Trust Bank 1st Mutual Fund	-	42,789
Uttara Finance and Investments Limited	-	73,482
VFS Thread Dyeing Limited	1,220,907	-
Zaheen Spinning Limited	-	(286,878)
	14,137,066	10,392,224
Less: Loss on Sale of Bond	-	-
	14,137,066	10,392,224



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2019

No. Particulars	Amount in Taka	
	01.07.18 to 30.06.19	01.07.17 to 30.06.18
20 Dividend income		
Aamra networks Limited	-	8,818
Aman Feed Limited	3,800	38,000
Aman Cotton Fibrous Limited	35,414	-
Bashundhara Paper Mills Limited	251,916	-
Bata Shoe Company (Bangladesh) Limited	15,600	13,773
Berger Paints Bangladesh Limited.	-	58,268
Beximco Pharmaceuticals Limited.	12,500	50,000
Confidence Cement Limited.	22,500	4,500
Eastern Housing Limited	-	66,000
Export Import (Exim) Bank of Bangladesh Limited	-	7,500
Grameenphone Limited.	217,500	192,275
Grameen One: Scheme 2	120,000	-
Indo-Bangla Pharmaceuticals Limited	14	-
Intraco Refueling Station Limited	6,607	-
Kattali Textile Limited	15	-
LankaBangla 1st Balanced Unit Fund	250,000	750,000
Linde Bangladesh Limited	-	34,000
Marico Bangladesh Limited	-	1,900
Meghna Petroleum Limited	-	22,000
Nahee Aluminum Composite Panel Limited.	-	14,462
National Tea Company Limited.	4,400	3,600
Oimex Electrode Limited	5	31
Olympic Industries Limited.	73,402	85,343
Queen South Textile Mills Limited	4,802	-
Reckitt Benckiser(Bd.)Limited.	-	109,225
Renata Limited.	24,130	20,271
SAIF Powertec Limited	74,800	35,000
Shasha Denims Limited	-	20,000
Square Pharmaceuticals Limited	31,832	24,500
Summit Power Limited	-	60,000
The City Bank Limited	22,350	85,500
Titas Gas Transmission & Dist. Co. Limited.	-	66,000
Vanguard AML BD Finance Mutual Fund One	20,000	10,000
VFS Thread Dyeing Limited	10,135	-
Total Dividend Income current year	1,201,721	1,780,965
Less: Unrealised Dividend income previous year	-	-
Total Dividend Income during the year	1,201,721	1,780,965



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2019

No. Particulars

	Amount in Taka	
	01.07.18 to	01.07.17 to
	30.06.19	30.06.18
21 Earnings per unit		
Net profit for the year (A)**	11,959,550	10,355,327
Number of units (B)	752,050	887,040
Earnings per unit (A÷B)	15.90	11.67

****Unrealized gain/loss on Investment was not considered in net profit for determining Earning Per Unit for the year ended 30 June 2019.**

22. Events after the reporting period

The Board of Trustees of the Fund has declared and approved dividend at the rate of Taka 13.00 per unit ie 13% for the year ended 30 June 2019 at its meeting held on 01 August,2019.

23. Contingent Liabilities discloser

The Mutual fund does not held any claim that meets defination on contingent liabilities in accordance with BAS 37 provision, contingent Liabilities and contingent Asset exists at reporting date.


Trustee


Asset Manager



CAPM Unit Fund
Investment in Marketable Securities and Bond
as at 30 June 2019
Annexure-A

Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
1	AMANFEED	2090	0.00	44.25	0.00	92482.50	92,482.50	0.10%
2	BBSCABLES	12500	107.99	100.45	1349925.50	1255625.00	(94,300.50)	1.42%
3	BPML	113958	80.00	70.75	9116640.00	8062528.50	(1,054,111.50)	9.11%
4	CITYBANK	39112	30.48	27.95	1192279.75	1093180.40	(99,099.35)	1.24%
5	ESQUIRENT	108355	45.00	44.70	4875975.00	4843468.50	(32,506.50)	5.48%
6	GENEXIL	7085	10.00	55.65	70850.00	394280.25	323,430.25	0.45%
7	GP	10000	368.02	364.50	3680221.45	3645000.00	(35,221.45)	4.12%
8	IFADAUTOS	10000	101.18	80.95	1011818.00	809500.00	(202,318.00)	0.92%
9	KTL	12319	6.00	22.45	73920.00	276561.55	202,641.55	0.31%
10	MLDYEING	87941	52.82	33.05	4645101.16	2906450.05	(1,738,651.11)	3.29%
11	NEWLINE	19481	10.00	24.00	194810.00	467544.00	272,734.00	0.53%
12	NTC	2000	710.27	723.55	1420535.09	1447100.00	26,564.91	1.64%
13	OIMEX	28651	7.29	33.10	208920.00	948348.10	739,428.10	1.07%
14	QUASEMIND	32400	60.49	36.65	1959825.82	1187460.00	(772,365.82)	1.34%
15	QUEENSOUTH	7527	9.09	35.80	68430.00	269466.60	201,036.60	0.30%
16	RENATA	2921	851.41	1198.40	2486975.16	3500526.40	1,013,551.24	3.96%
17	RUNNERAUTO	12908	75.00	95.75	968100.00	1235941.00	267,841.00	1.40%
18	SAIFPOWER	161568	31.16	19.40	5033881.10	3134419.20	(1,899,461.90)	3.54%
19	SILCOPHL	18988	10.00	24.55	189880.00	466155.40	276,275.40	0.53%
20	SQURPHARMA	14436	280.26	264.60	4045872.18	3819765.60	(226,106.58)	4.32%
21	SSSTEEL	17606	10.00	26.85	176060.00	472721.10	296,661.10	0.53%
Total		721846.00			42770020.22	40328524.15	(2,441,496.07)	45.59%

Investment In Mutual Fund

Sl. no.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE(FIFO)	MARKET VALUE	Fair Value (As per BSEC Circular No. SEC/CMRRCD/2009-193/172)	G/L	% of NAV
25	VAMLBDMF1	40000	9.89	6.85	395691.25	274000.00	353940.00	-41751.25	0.40%
26	LankaBangla 1st Balanced Unit Fund	500000	10.00	10.84	5000000.00	5420000.00	5420000.00	420000.00	6.13%
Total		540000.00			5395691.25	5694000.00	5,773,940.00	378,248.75	6.53%
Total		1,261,846.00			48,165,711.47	46,022,524.15	46,102,464.15	(2,063,247.82)	52.12%

Investment In IPO

1	ADNTEL	50078	30.00	0.00	1502340.00	0.00	0.00	1.70%
2	SEAPEARL	22059	10.00	0.00	220590.00	0.00	0.00	0.25%
3	COPPERTECH	23809	10.00	0.00	238090.00	0.00	0.00	0.27%
Total		95946.00			1961020.00	0.00	-	2.22%
GRAND TOTAL		1,357,792.00			50,126,731.47	46,022,524.15	(2,063,247.32)	54.33%

*The fund has invested 54.33% of the total net asset value of fund in the capital market instruments and rest is held as bank deposits.

